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COOK COUNTY RECORDER

UNITED STATE BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS

ATTACHED:

ORDER AUT IC PIZING AND APPROVING SALE OF BAILRINGTON PROPERTY

ROX15

95825275

RETURN TO: Kelly Camer iticor title insurance 203 N. Lasalle, Ste. 1400 CHICAGO, IL 60601 RE: NAY-23107-14



Juny Clarks

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SEE LISTING WITH LEGAL DESCRIPTION *LEKHYNENL INDEX NOWBEKS:* 320 BATEMAN RD., BARRINGTON HILLS, IL REAL ESTATE COMMON ADRESS:

THIS INSTRUMENT.

ASSISTING IN THE INDEXING AND POSTING OF OF THE COURT ORDER AND IS INSERTED FOR THIS COVER PAGE. SAID SHEET IS NOT A PART IS PECALLY DESCRIBED ON 1 SHHET FOLLOWING THE REAL ESTATE AFFECTED BY THIS INSTRUMENT ATTENTION RECORDER OF DEEDS:

CLERK OF COURT MYXNE E' NECZON

Bankruptcy Court for the Morthern District of Illinois. appears on file it the office of the Clerk of the United States full, true and correct copy of the original thereof as the same This is to certify that the within and attached document(s) is a

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EXHIBIT A - LEGAL DESCRIPTION

Parcel 1:

That part of Jection 7, Township 42 North, Range 9 East of the Third Principal Meridian, described as follows:

Beginning at a rount on the Northerly line of Algonquin Road, 1963.0 feet (as measured along said Norther(y line) Southeasterly of the West line of said Section 7; thence North in a straight Tile to a point in the North line of said Section 7, 1753.40 feet (as measured along the North line of said Section 7) East of the North West corner of said Section; thence East along the North line of said Section 7, to the East line of the West 1/2 of the North bist 1/4 of said Section 7; thence South along said Bast line to the Northerly line of Algorquin Road; thence Northwesterly along the Northerly line of Algonquin Road to the point of beginning, in Cook County, Illinois.

Also

Parcel 2:

That part of the South West 1/4 of the South Fast 1/4 of Section 6, Township 42 North. Range 9 East of the Third Principal Meridian, described as follows:

Beginning at a point on the East line of the South West 1/4 of the South East 1/4 of said Section 6, 162.0 feet North of the South East corner of said South West 1/4 of the South Bast 1/4; thence North 89 Degrees 03 Minutes West 275.0 feet; thence South 55 Degrees 41 Minutes 05 Seconds West, 280.58 feet to the South line of said Section 6; thence East along said South line to the East line of the South West 1/4 of the South Bast 1/4 of said Section 6, and thence North along the Bast line of the South West 1/4 of the South East 1/4 of Section 6, aforesaid, 162.0 feet to the point of beginning, all in Cook County, Illinois.

Permanent Index Number: 01-07-100-002

01-07-200-001 01-07-200-002

01-07-400-001

01-06-401-014

Volume: 1

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UNOFFICIAL COPY ORIGINAL

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EOD NOV 1 5 1995 EASTERN DIVISION

IN RE:)	Chapter 11
MICHAEL R. SPARKS,)	Case No. 92 B 21692
	Ś	Case 140. 72 is 21072
	Debtor.)	Honorable Ronald Barliant

ORDER AUTHORIZING AND APPROVING SALE OF BARRINGTON PROPERTY

This matter care to be heard on November 6, 1995 on Debtor's Motion to Approve the Results of the Auction Sale of the Barrington Hills Property (the "Property").

The Court heard the results of the auction sale and was fully advised in the premises.

NOW, THEREFORE, THE COURT ORDERS AS FOLLOWS:

- 1. The sale of the Barrington Property, in accordance with the terms of sale, to Benjamin B. LeCompte, III, and Catheleen LeCompte for \$4,156,000 is APPROVED.
- 2. Debtor is authorized and directed to sell the Partington Property to the LeComptes in accordance with the terms of the contract which heretofore has been approved by this Court.
- 3. The LeComptes are hereby found and determined by this Court to be good faith purchasers within the meaning of Bankruptcy Code section 363(m).
- 4. After payments of such amounts as are ascertained to be due to the First National Bank of Chicago in full satisfaction and payment of its first mortgage, the LeComptes snall be entitled to a credit against the purchase price to the extent of \$417,312.10, which credit shall be deemed applied in satisfaction of the LeComptes' obligation to increase their earnest money to 10% of the purchase price.

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- The Debtor shall convey and transfer the Property free and clear of any and all liens, 5. claims, and interests, including without limitation the disputed claims of Margaret Sparks, any and all of which shall attach to the proceeds of sale.
- 6. The proceeds of sale shall be held in a segregated account pending further order of just reason to dela,

 1995

 Marilla L.

 Honorable Ronald L.

 U.S. Bankruptey Judg.

 [v U : 1 & 1995] Court.
 - There is no just reason to delay appeal or enforcement of this Order 7.

Dated: November ____, 1995

Prepared by: David P. Leibowitz FREEBORN & PETERS 311 S. Wacker Drive, Suite 3000 Chicago, IL 60606-6677 312/360-6000

David A. Weininger 123 West Madison Street, Suite 1500 Chicago, IL 60602 312/855-1580

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