

# UNOFFICIAL COPY

95878187

DEPT-01 RECORDING \$23.50  
T#0014 TRAN 0242 12/18/95 15:11:00  
#7203 + JW \*--95-878187  
COOK COUNTY RECORDER

[Space Above This Line For Recording Data]

## SUBORDINATION OF MORTGAGE OR TRUST DEED

LOAN #: 0951113235

23 57

This Subordination Agreement (the "Agreement") is made and entered into this 7TH day of DECEMBER, 1995, by and among MidAmerica Federal Savings Bank (the "Lender"), JAMES WINFIELD (the "Subordinating Party") and LINDA D WINFIELD, AN UNMARRIED PERSON

(hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$39,933.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated SEPTEMBER 12, 1995 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on SEPTEMBER 26, 1995 as document No. 95650456 for certain premises located in COOK County, Illinois, ("Property") described as follows: LOT 15 IN BLOCK 4 IN MARTIN'S ADDITION TO FIELD PARK, A SUBDIVISION OF THE EAST 3/8 OF THE WEST 1/2 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 18-05-105-006-0000  
PROPERTY: 3927 CLAUSEN, WESTERN SPRINGS, IL 60558

95878186

WHEREAS, the Borrowers are or will be indebted to MidAmerica Federal Savings Bank ("Lender") by reason of a NOTE in the amount of \$65,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated DECEMBER 7, 1995 and recorded in the office of the Recorder of Deeds of COOK County, Illinois as Document No. for the above described Property;

DEC 18 1995

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

1st AMERICAN TITLE order # COOK

95878187

# UNOFFICIAL COPY

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 7TH day of DECEMBER, 1995

BORROWERS:

Linda D. Winfield  
LINDA D WINFIELD

SUBORDINATING PARTY:

By: James Winfield  
Attest: \_\_\_\_\_

STATE OF ILLINOIS )

COUNTY OF )

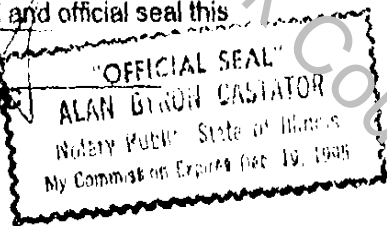
SS

I, \_\_\_\_\_ do hereby certify that \_\_\_\_\_ and \_\_\_\_\_ personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this \_\_\_\_\_ day, \_\_\_\_\_, 19 \_\_\_\_\_

STATE OF ILLINOIS )  
COUNTY OF (Cook) )

SS



I, THE UNDERSIGNED do hereby certify that, personally known to me to be \_\_\_\_\_ a \_\_\_\_\_ and \_\_\_\_\_ personally known to me to be the \_\_\_\_\_ of \_\_\_\_\_ a \_\_\_\_\_ and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such \_\_\_\_\_ and \_\_\_\_\_ they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of \_\_\_\_\_ to be annexed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said \_\_\_\_\_ for the uses and purposes set forth therein.

Given under my hand and official seal this \_\_\_\_\_ day, \_\_\_\_\_, 19 95

Cynthia R. Withall  
NOTARY PUBLIC

WHEN RECORDED RETURN TO:  
MIDAMERICA FEDERAL SAVINGS BANK  
112 S. WASHINGTON ST.  
NAPERVILLE, IL 60540

THIS INSTRUMENT WAS PREPARED BY:  
KENNETH KORANDA  
1001 S WASHINGTON ST  
NAPERVILLE, IL 60566

