A O

SUBORDINATION OF LIEN

95888839

THIS SUBORDINATION AGREEMENT, DATED 11TH DAY OF DECEMBER, 1995 BY THE FIRST NATIONAL BANK OF CHICAGO

WITNESSETH

WHEREAS, THE FIRST NATIONAL BANK OF CHICAGO ARE THE OWNERS OF A MORTGAGE PATED MARCH 29, 1995 RECORDED APRIL 7, 1995 AMONG THE LAND RECORDS IN THE OFFICE OF RECORDER OF DECOS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 95232709—MADE BY ANITA PURNEL! ("BORROWER"), TO SECURE AN INDEBTEONESS OF \$12,000.00 ("MORTGAGE"); AND

DEPT-01 RECORDING \$23.00 100012 TRAN 8278 12/21/95 10-12:00 \$5260 \$ CG #-95-888839 COOK COUNTY RECORDER

WHEREAS, BORROWER IS THE OWNER OF THAT CERTAIN PARCEL OF REAL ESTATE
COMMONLY KNOWN AS 5452 W. AUGUSTA ZLVD. APT. 1, CHICAGO, IL 60651 AND MORE
SPECIFICALLY DESCRIBED AS FOLLOWS:

THE EAST 34 FEET OF LOT 18 IN BLOCK 10 IN THE SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 18-04-311-024 : AND

WHEREAS, FIRST CHICAGO MORTGAGE SERVICES, ITS SUCCESSORS AND/OR ASSIGNS, ("MORTGAGEE") HAS REFUSED TO MAKE A LOAN TO THE BORK ON ERS OF \$40,000.00, EXCEPT UPON CONDITION THAT THE MORTGAGE BE SUBORDINATE TO SAID MORTGAGE LIEN OF MORTGAGEE.

NOW THEREOF, IN CONSIDERATION OF THE SUM OF TEN (\$10.00) DOLLARS IN HAND PAID BY EACH OF THE PARTIES HERETO TO THE OTHER, AND OF OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT AND SUFFICIENCY OF WHICH ARE HEREBY ACKNOWLEDGED AND IN ORDER TO INDUCE MORTGAGEE MAKE THE LOAN TO BORROWERS, IT IS HEREBY MUTUALLY AGREED, AS FOLLOWS:

- THAT THE FIRST NATIONAL BANK OF CHICAGO COVENANTS AND CONSENTS THAT
 THE LIEN OF ITS MORTGAGE SHALL BE SUBJECT AND SUBORDINATE TO THE LIEN OF
 MORTGAGEE'S MORTGAGE DATED 2 REFLECTING AND
 SECURING THE LOAN MADE BY MORTGAGEE TO BORROWERS, IN THE AMOUNT OF
 \$40,000.00 DOLLARS, AND TO ALL RENEWALS, EXTENSIONS OR REPLACEMENTS OF
 SAID MORTGAGEE'S MORTGAGE; AND
- 2. THAT THIS AGREEMENT SHALL BE BINDING UPON AND SHALL INURE TO THE BENEFIT OF MORTGAGEE, ITS SUCCESSORS AND/OR ASSIGNS.

95888839

BOX 333-CTI

Contract (1)

Mark 1901390

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| IN WITNESS WHEREOF, THIS SUBORDINATION AG FIRST NATIONAL BANK OF CHICAGO ON THE DATE | |
|--|---|
| X MATTHEW J. REILAND, VICE PRESIDENT | |
| KENNET'I SWIECKI, LOAN OFFICER | |
| STATE OF ILLIVOIS) | |
| COUNTY OF DUPAGE) | |
| I, THE UNDERSIGNED. DO HEREBY CERTIF KENNETH J. SWIECKI PERSONALLY KNOWN TO MI NAME(S) ARE SUBSCRIBED TO THE FOREGOING II DAY IN PERSON, AND ACKNOWLED 3FD THAT THE SAID INSTRUMENT AS A FREE AND VOLUNTARY A FOR THE USES AND PURPOSES THEREIN SET FOR | E TO BE THE SAME PERSON(S) WHOSE NSTRUMENT, APPEARED BEFORE ME THIS Y SIGNED, SEALED AND DELIVERED THE CT, AND AS THE FREE AND VOLUNTARY ACT |
| GIVEN UNDER MY HAND AND BANK GUAPA 1995. NOTARY PUBLIC | NTY, THIS B DAY OF WELLINGE |
| COMMISSION EXPIRES: 12/3/6/6 | JOAN L. VODICKA Notary Francis state of Illinois My Commission Expires 12/3/96 |
| THIS INSTRUMENT PREPARED BY: LAW DEPARTMENT THE FIRST NATIONAL BANK OF CHICAGO ONE FIRST NATIONAL PLAZA SUITE 0120 CHICAGO, ILLINOIS 80670 | |
| RE: PURNELL, ANITA ACCT. # 111-02-01919707 | AFTER RECORDING RETURN TO: THE FIRST NATIONAL BANK OF CHICAGO ONE FIRST NATIONAL PLAZA - SUITE 0203 CHICAGO, ILLINOIS 60670 ATTN: DOCUMENT CONTROL UNIT |

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