

UNOFFICIAL COPY 95895246  
ASSIGNMENT OF RENTS

75-88-037 DB  
RMB 3/3

Know all men by these presents, that whereas Michael & Vicki Hanna  
of the City of Chicago County of Cook and State of Illinois  
in order to secure an indebtedness of Two Hundred Forty Thousand & No/100 Dollars---  
executed a mortgage of even date herewith, mortgaging to Madison Bank, N.A., a national  
banking association  
the following described real estate: SEE LEGAL DESCRIPTION: ATTACHED EXHIBIT "A".

and, whereas, Madison Bank, N.A., a national banking association  
is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the con-  
sideration of said transaction, the said Michael Hanna and Vicki Hanna  
hereby assign, transfer, and set over unto Madison Bank, N.A., a national banking  
association

hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or  
which may hereafter become due under or by virtue of any lease, either oral or written, or any letting  
of, or any agreement for the use or occupancy of any part of the premises herein described, which may  
have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to  
by the Association under the power herein granted, it being the intention hereby to establish an absolute  
transfer and assignment of all such leases and agreements and all the avails hereunder unto the Asso-  
ciation and especially those certain leases and agreements now existing upon the property herein-  
above described.

The undersigned do hereby irrevocably appoint the Association their true and lawful  
attorney in fact, in the name and stead of the undersigned to collect all of said rents now due or  
arising or accruing at any time hereafter under each and every of the leases and agreements, written  
or verbal, existing or to exist hereafter, for said premises, and to use such measures, legal or equitable,  
as in its discretion may be deemed proper or necessary to enforce the payment or security of such  
rents, or to secure and maintain possession of said premises or any part thereof, and to fill any and  
all vacancies, and to rent, lease or let any portion of said premises to any party or parties at its dis-  
cretion, for such rental or rentals as it may determine, hereby granting full power and authority to  
exercise each and every the rights, privileges and powers herein granted at any and all times here-  
after without notice to the undersigned or to their executors, administrators and assigns, and  
further, with power to use and apply said rents (after the payment of all necessary costs and expenses  
of the care and management of said premises, including taxes and assessments, and commission for  
leasing said premises and collecting rents therefrom paid to any real estate broker appointed by the  
Association at the usual and customary rates then in effect in the City of Chicago, County of Cook,  
Illinois) to the payment of the indebtedness secured by said mortgage or incurred thereunder, due  
or to become due, or that may be hereafter contracted, hereby ratifying and confirming all that said  
attorney may do by virtue hereof.

It is further understood and agreed that the Association may, at its discretion, retain, appoint  
or employ attorneys, agents or servants for the purpose of exercising any of the powers and authority  
herein granted and the Association shall not be liable for any default, miscarriage, acts or omissions  
of such attorneys, agents or servants, if such attorneys, agents or servants were selected with reason-  
able care.

This assignment of rents shall operate only after 30 days' default in any of the payments required  
by the mortgage hereinbefore described, or immediately upon the breach of any of the covenants  
therein contained; and when out of the net rents collected hereunder there shall have been paid all  
the said indebtedness and liabilities, then this instrument shall become void and the Association shall  
release the same by written instrument.

And it is further agreed that no decree or judgment which may be entered on any debts secured  
or intended to be secured hereby shall operate to abrogate or lessen the effect of this instrument,  
but that the same shall continue in full force until the payment and discharge of any and all indebted-  
ness and liabilities secured hereby in whatsoever form the same may be.

IN WITNESS whereof the undersigned has / have hereunto set their hands and seals  
this 4th day of December A. D. 1995.

Michael Hanna (SEAL)  
Vicki Hanna (SEAL)  
Vicki Hanna (SEAL)

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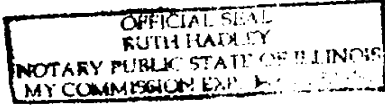
3700 RD  
H 24

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I, Ruth Hadley, a Notary Public  
in and for and residing in said County, in the State of Illinois, DO HEREBY CER-  
TIFY that Michael Hanna and  
Vicki Hanna

who are personally known to me to be the same person... whose names  
are subscribed to the foregoing Instrument, appeared  
before me this day in person and acknowledged that they signed, sealed and  
delivered the said Instrument as their free and voluntary act, for the  
uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 4th  
day of December, A. D. 1997



Ruth Hadley  
Notary Public

Property of Cook County Clerk's Office

95895246

**Assignment of Rents**

Michael Hanna  
Vicki Hanna  
TO  
Madison Bank, N.A.  
10 S. Riverside Plaza  
Chicago, IL 60606

DEPT-01 RECORDING \$27.00  
120012 TRAN 8345 12/26/95 14:11:00  
469734 JH \*-95-895246  
COOK COUNTY RECORDER  
DEPT-10 PENALTY \$24.00

**BOX 333-CTI**

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## EXHIBIT "B" LEGAL DESCRIPTION

UNIT NUMBERS 115, 201, 202, 203, 209, 304, 404, 422, 505, 511, 514, 516, 521, AND 522 IN THE PRINCETON HOUSE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 1, 2, 3 AND THE NORTH 15 FEET OF LOT 4 IN BLOCK 19 IN COCHRAN'S SECOND ADDITION TO THE EDGEWATER BEING A SUBDIVISION OF THE EAST FRACTIONAL 1/2 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 1320 FEET OF THE SOUTH 1913 FEET THEREOF AND THE RIGHT OF WAY OF THE CHICAGO EVANSTON AND LAKE SUPERIOR RAILROAD) IN COOK COUNTY, ILLINOIS,

5920 N. KENMORE, Unit 115, 201, 202,  
Chgo IL

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Exhibit B:

Unit:

115 14-05-401-041 1002  
201 14 05 401 041 1003  
202 14 05 401 041 1004  
203 14 05 401 041 1005  
209 14 05 401 041 1011  
304 14 05 401 041 1029  
404 14 05 401 041 1055  
422 14 05 401 041 1070  
505 14 05 401 041 1078  
511 14 05 401 041 1084  
514 14 05 401 041 1086  
516 14 05 401 041 1088  
521 14 05 401 041 1093  
522 14 05 401 041 1094

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