

Northiake Pet Stores Funding

MEMORANDUM OF LEASE AND **OPTION AND PUT AGREEMENT**



THIS MEMORANDUM OF LEASE AND OPTION AND PUT AGREEMENT the ("Memorandum") is entered into effective as of December 22, 1995, between PET STORES FUNDING CORPORATION, a Delaware corporation ("Landlord"), and PETSMART, INC., a Delaware corporation ("Tenant"), in reference to the following:

- 1. Lease. Landlord has agreed to let and demise and does hereby let and demise to Tenant, and Tenant has agreed to take and hereby does take from Landlord, that certain real property more particularly described on Exhibit A hereto and incorporated herein by reference (the "Property"), for a term commencing on December 22, 1995, and ending on May 24, 1996, and subject to the conditions more particularly set forth in that certain Lease between Landlord and Tenant dated as of November 27, 1995, as the same may be amended, modified or supplemented from time to time (the "Lease").
- Option and Put Agreement. The Property is subject to certain rights of Tenant to purchase the Property and certain rights of Landlord to cause Tenant to purchase the Property, such rights to terminate on May 24, 1996, and subject to the conditions more particularly set forth in that certain Option and Put Agreement between Landlord and Tenant dated as of November 27, 1995, as the same may be amended, modified or supplemented from time to time (the "Option and Put Agreement").
- Notice. The purpose of this Memorandum is to identify the Lease and the Option 3. and Put Agreement for the purposes of information and notice. The sole instrument for determining the terms, conditions and provisions of, and the parties' rights under, (a) the Lease is the Lease itself and (b) the Option and Put Agreement is the Option and Put Agreement itself.
- Counterpart. This document may be executed in any number of counterparts, all of which taken together shall constitute an original document.

Recording requested by and when necessated mail to:

DONOHOE, MMESON & CARROLL, P.C.

3400 Renaissance Tower

1201 Elm Street Dallas, Texas 75270

M. Suzanne Beghtel Attn:

DEPT-D1 RECORDING T#0010 TRAN 3716 12/29/95 11:57:00 #2565 # CJ #-95-9056 18 COOK COUNTY RECORDER

DEPT-10 PENALTY

\$32.00

95905618

17:24 No.014 P.02

LESSEE:

By:

ATTEST:

PETsMART, INC., a Delaware corporation

By: (Secretary/Assistant Secretary)

The address and federal tax identification number of Lessee are:

10000 North 31st Avenue, Suite C-300 Phoenix, Arizona 85051

Attn: C. Donald Dorses

Telecopy No.: (602) 997-7187

Federal Tax No.: 94-3024325

Of County Clert's Office The address of Administrative Lender is (including county):

NationsBank of Texas, N.A. 901 Main Street, 67th Floor Dallas, Dallas County, Texas 75202

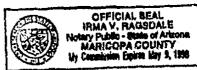
Attn: Frank Johnson

Telecopy No.: (214) 508-0980

STATE OF MASSACHUSETTS

COUNTY OF SUFFOLK	
corporation, whose names are subscribe in person and severally acknowledged the	a Notary Public in and for said County, in the State hat Tiffany Percival and personally atories of Pet Stores Funding Corporation, a Delaware ed to the within Instrument, appeared before me this day hat as such authorized signatories each person signed and a free and voluntary act and as the free and voluntary act ses and purposes therein set forth.
GIVEN under my hand and No	tarial Seal, this day of December, 1995.
0000	•
	Notary Public
My Commission Expires:	
STATE OF ADVIONA	
STATE OF ARIZONA	94
COUNTY OF MARICOPA	· C
whose names are subscribed to the with severally acknowledged that as such au	, a Nowry Public in and for said County, in the State at C. Donald Borsey and personally natories of PETSMART, Inc., a Delaware corporation, in Instrument, appeared before me this day in person and thorized signatories each person signed and delivered the untary act and as the free and voluntary act and deed of oses therein set forth.
GIVEN under my hand and No	tarial Scal, this 21-11 day of December, 1995.
•	Antina
My Commission Expires:	Notary Public

41**620.01** 0100-0520





Dev. 21. 1995

UNOFFICIAL COPY

. IN WITNESS WHEREOF, the parties hereto have executed this Memorandum as of the day and year first hereinabove written.

	TENANT:
ATTEST:	PETsMART, INC., a Delaware corporation
By: (Secretary) (Assistant Secretary)	Ву:
	C. Donald Dorsey, Executive Vice President
10 Copy	LANDLORD:
ATTEST:	PET STORES FUNDING CORPORATION, a Delaware corporation
By: Tourse Fitzers! (Scoretary)(Assistant Secretary)	E. Johnson
	Tiffany Percival, Vice President
	TSOFFICE

UNOFFICIAL COPY No. 2354 P. 7

STATE OF ARIZONA

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COUNTY OF MARICUPA	
I,, a Notary Publicatoresaid, DO HEREBY CERTIFY, that C. Don personally known to me to be the authorized sign corporation, whose names are subscribed to the vector day in person and severally acknowledged that as signed and delivered the said Instrument as his/he voluntary act and deed of said Corporation for the	natories of PETsMART, Inc., a Delaware within Instrument, appeared before me this is such authorized signatories each person er free and voluntary act and as the free and
GIVEN under my hand and Notarial Seal,	this day of December, 1995,
Opera	
	Notary Public
My Commission Expires:	
STATE OF MASSACHUSETTS	
COUNTY OF SUFFOLK	
I, JANE D. WISEMAN, a Notary Praforesaid, DO HEREBY CERTIFY, that Tiffany known to me to be the authorized signatories of I corporation, whose names are subscribed to the way in person and severally acknowledged that as signed and delivered the said Instrument as her/hi voluntary act and deed of said Corporation for the	Percivel and Lowie A Filzetal, personally Pet Stores Funding Corporation, a Delaware within Instrument, appeared before me this such authorized signatories each person is free and voluntary act and as the free and e uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal,	this 22 day of December, 1995.
	Jane D Weseman
My Commission Expires:	Notary Public
SANED WILLIAM	
y Commission Expires Dec. 2, 1999	9
4;623.01 0100-0520	

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EXHIBIT A

-Duronioria

Legal Description

t part of The H.O. Stone Northlake Addition, being a subdivision of that part of the theast Quarter of Section 6, Township 39 North, Range 12, East of the Third Principal Idian, and recorded July 3, 1930 as Document No. 10697148 in Cook County, Illinois cribed as follows:

Ition; Thence North 88 degrees 48 minutes 02 seconds East along the South line of said of the South line of said of the South 10 seconds East, 195.17 feet; Thence South 01 degree 11 minutes 58 seconds East, 49.00 feet; Thence the 88 degrees 48 minutes 02 seconds East, 271.00 feet; Thence South 01 degree 11 minutes seconds East, 29.00 feet to the point of beginning; Thence the following courses; North 88 rees 48 minutes 02 seconds East, 54.00 feet; North 01 degree 11 minutes 58 seconds West, 100 feet; North 88 degrees 48 minutes 02 seconds East, 100 feet; South 01 degree 11 utes 58 seconds East, 11.33 feet; North 88 degrees 48 minutes 02 seconds East, 30.00 feet; ath 01 degree 11 minutes 58 seconds East, 124.67 feet; North 88 degrees 48 minutes 02 onds East, 71.00 feet; South 01 degree 11 minutes 58 seconds East, 207.00 feet; South 88 rees 48 minutes 02 seconds West, 15.00 feet; North 01 degree 11 minutes 58 seconds West, 15.00 feet; South 88 degrees 48 minutes 02 seconds West, 15.00 feet; North 01 degree 11 minutes 58 seconds West, 15.00 feet; South 88 degrees 48 minutes 02 seconds West, 298.00 feet; North 01 degrees 11 minutes 58 seconds West, 153.00 feet to the point of beginning, and containing 85,207 square of or 1.956 acres.

ALSO KNOWN AS LOT 6 IN NORTHLAKE COMMONS SHOPPING CENTER A RESUBDIVISION OF PART OF "THE H. O. STONE NORTHLAKE ADDITION", BEING A SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND RECORDED JULY 3, 1930 AS DOCUMENT NO. 10697148 IN COOK COUNTY, ILLINOIS, WHICK RESUBDIVISION PLAT WAS RECORDED ON DECEMBER 21, 1995 AS DOCUMENT NO. 95889912 IN COOK COUNTY, ILLINOIS.

4530561

Permanent Real Estate Tax Numbers:

	15-06-207-001 15-06-207-002 15-06-207-018 15-06-207-052 15-06-207-053 15-06-207-012 15-06-207-011 15-06-206-008	15-06-206-009 15-06-206-010 15-06-206-041 15-06-206-042 15-06-206-043 15-06-206-031 15-06-206-032	
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		C/C/A/S OFFICE	
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