

UNOFFICIAL COPY

95907430

SUBORDINATION OF LIEN

WHEREAS, JOHN H. VANT HOFF AND KATHLEEN VANT HOFF, by their mortgage dated JUNE 13, 1995 and recorded in the Recorder's Office of COOK County, Illinois on JULY 3, 1995, as Document # 95430275, did convey unto Standard Federal Bank for savings certain premises in COOK County, Illinois, described as THAT PART OF LOT 1 AND OF THE PUBLIC ALLEY, NOW VACATED, LYING NORTH OF AND ADJOINING SAID LOT 1 TAKEN AS A TRACT, IN THE SUBDIVISION OF LOT 36 IN COUNTY CLERK'S DIVISION OF UNSUBDIVIDED LANDS SOUTH OF THE CAHOMET RIVER IN THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES EAST OF THE NORTH AND SOUTH PUBLIC ALLEY IN SAID LOT 36 AND EAST AND NORTH OF THE PUBLIC ALLEY DEDICATED BY INSTRUMENT REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES AS DOCUMENT NUMBER 926562, IN COOK COUNTY, ILLINOIS PERMANENT INDEX NUMBER: 29-15-303-034-000 to secure their Agreement for FOURTEEN THOUSAND AND NO/100 Dollars with interest payable as therein provided; and

WHEREAS, the said JOHN H. VANT HOFF AND KATHLEEN VANT HOFF by their mortgage dated DECEMBER 22, 1995 and recorded in said Recorder's Office on _____, as Document _____, did convey unto Standard Federal Bank for savings as Mortgage the said premises to secure payment of their Note in the aggregate sum of FIFTY SIX THOUSAND AND NO/100 Dollars with interest payable as therein provided; and

WHEREAS, the Agreement secured by the Mortgage first described is held by Standard Federal Bank for savings as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage document # 95430275 first described to the lien of the Mortgage document # 95907429 secondly described;

NOW THEREFORE, in consideration of the premises and of the sum of one dollar (\$1.00) in hand paid, the said Standard Federal Bank for savings does hereby covenant and agree with the said Standard Federal Bank for savings as Mortgagee for the use and benefit of the legal holder of the Note secured by said Mortgage secondly herein described that the lien of the Agreement owned by said Standard Federal Bank for savings and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage document _____ to said Standard Federal Bank for savings as aforesaid for all advances made on the Note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Standard Federal Bank for savings this 21st day of December A.D. 19 95.

Standard Federal Bank for savings

95907430

ATTEST: Joyce A. Pappalardo
Assistant Vice President

BY: _____
Vice President

STATE OF ILLINOIS

COUNTY OF _____

I, Matilde Principe, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT JACK O. KAVAROK Vice President of Standard Federal Bank for savings and JAMES J. SCHULZ Assistant Vice President of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President, and Assistant Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said JAMES J. SCHULZ, Assistant Vice President then and there acknowledged that she, as custodian of the corporate seal of said Corporation, did affix said seal to said instrument as her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

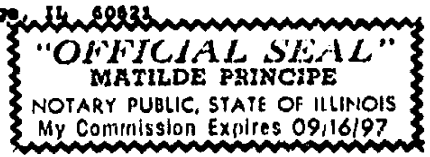
GIVEN under my hand and Notarial Seal, this 21st day of December, A.D., 19 95.

My Commission expires:

This Instrument Prepared by Record and Return to:

Joyce A. Pappalardo
800 Burr Ridge Pkwy., Burr Ridge, IL 60821

Matilde Principe
Notary Public



Send to _____

Per 234
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