

UNOFFICIAL COPY

POWER OF ATTORNEY

INV 93528 1/2 DDA

THE STATE OF
COUNTY OF

RETURN TO BOX 43

95001088

KNOW ALL MEN BY THESE PRESENTS, that I, Sophie M. Arceo have made, constituted and appointed and by these presents do make, constitute, and appoint James M. Arceo, as my true and lawful attorney for me and in my name, place and stead, to have the power of sale, purchase, acquisition, mortgage, management, disposition and/or control of all my interest in and to the following described property: East 32 feet of West 64 feet of 1010 Lawrence Ave addition to Chicago, being a subdivision of the West 1/2 of the Northwest 1/4 of the Northeast 1/4 of Township 40 North, Range 13 East of the Third Principal Meridian, Cook County, Ill.

My said attorney shall further have the authority to purchase, acquire, contract to purchase and sell, to sell and convey said property to any Grantee whomsoever for such sum, on such terms and with such agreements as to him shall seem proper; to make, execute, acknowledge and deliver good and sufficient conveyances for the same upon any such consideration and with any such clauses, covenants and agreements to be therein contained as my said attorney shall think fit and convenient; to make, execute, deliver and acknowledge such mortgages, deeds of trust, mechanic's lien contracts, construction loan agreements, interim financing agreements, long term financing agreements, and other forms of encumbrances thereon as my attorney shall deem necessary; to contract debts, liens, or other obligations with reference thereto and to evidence the same by the execution of such promissory note or notes or other written evidence thereof as my attorney shall deem necessary; until the same shall be sold, to demise or lease said property to such person or persons and for such term as he may see fit; and to ask, demand recover, collect and receive all sums of money which shall become due and owing to me by means of any such sale, conveyance or lease; and to take all lawful ways and means for the recovery thereof, to compound and agree for the same and to execute and deliver sufficient acquittances, releases and discharges therefor as well as of any lien or liens securing any obligation arising in connection therewith. Nothing herein contained shall authorize my said attorney to alter, modify or change any loan documentation, terms or provisions with respect to the loan and mortgage made by _____ unless such change shall be with express written consent of said mortgagee. To exercise such other powers as may be necessary or desirable with respect to the sale, purchase, mortgage, disposition, management and control of said real property, whether the same be of like kind or character to those herein enumerated or not; in particular, to enable my said attorney to act under changed conditions, the exact nature of which cannot now be foreseen, it being intended to vest in my said attorney, and I do hereby vest in my said attorney, full power to control and manage said property, giving and granting to my said agent and attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite and necessary to be done in connection with said property as fully, to all intents and purposes, as I might or could do if personally present, hereby ratifying and confirming whatsoever my said agent and attorney-in-fact shall or may do by virtue hereof.

I hereby agree and represent to those persons dealing with my agent and attorney-in-fact that this power of attorney shall not terminate on disability of the principal and may be voluntarily revoked only by a written instrument of revocation filed for record in the office of the County Clerk of COOK County, Illinois, except that if this power of attorney has not been sooner revoked, it shall, in any event, be automatically revoked and terminated and shall become null and void without any further action at 11:59 P.M., on the 15th day of January, 1995.

IN WITNESS WHEREOF, I have hereunto set my hand this 21 day of December, 1994.

PLN # 13-17-200024

Sophie M. Arceo 95001088

STATE OF IL
COUNTY OF COOK

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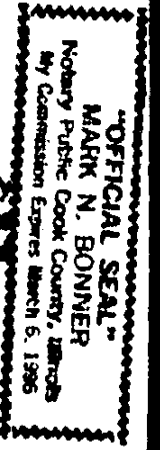
I, Mark N. Bonnier, a Notary Public in and for said county and state, do hereby certify that Sophie M. Arceo personally known by me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she signed and delivered the said instrument as his/her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 21 day of Dec, 1994.

My Commission Expires:

Mark N. Bonnier
NOTARY PUBLIC

1/4 of the Northeast 1/4 of Section 17, Township 40 North, Range 13 East of the Third Principal Meridian, Cook County, Ill.



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5904 W WINDMILLS
CHICAGO IL 60630

Property of Cook County Clerk's Office

. DEPT-01 RECORDING 423.00
. 197777 TRAN 2719 01/04/95 14:17:00
. 0002 : DW * - 95 - 004088
. COOK COUNTY RECORDER

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