

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

95006025

HERITAGE BANK
11900 SOUTH PULASKI ROAD
ALSIP, IL 60658

WHEN RECORDED MAIL TO:

HERITAGE BANK
11900 SOUTH PULASKI ROAD
ALSIP, IL 60658



DEPT-01 RECORDING \$23.50
T#0001 TRAN 6438 01/05/95 10:00:00
#9315 # CG * -95-006025
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

MICHAEL E. RENALDI and MARY ELLEN RENALDI
18201 GINGER CREEK LANE
ORLAND PARK, IL 60482

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



Heritage Bank

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 21, 1994, BETWEEN MICHAEL E. RENALDI and MARY ELLEN RENALDI, HIS WIFE, (referred to below as "Grantor"), whose address is 18201 GINGER CREEK LANE, ORLAND PARK, IL 60482; and HERITAGE BANK (referred to below as "Lender"), whose address is 11900 SOUTH PULASKI ROAD, ALSIP, IL 60658.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 21, 1991 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED ON SEPTEMBER 6, 1991 AS DOCUMENT NUMBER 91458719

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 36 IN SPRING CREEK ESTATES, A SUBDIVISION IN THE NE 1/4 OF THE NE 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 18201 GINGER CREEK LANE, ORLAND PARK, IL 60482. The Real Property tax identification number is 27-18-206-009.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

MODIFICATION TO LOWER RATE OF INTEREST FROM 11.50% TO 10.00%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Michael E. Renaldi
MICHAEL E. RENALDI

x Mary Ellen Renaldi
MARY ELLEN RENALDI

LENDER:

HERITAGE BANK

By: [Signature]
Authorized Officer

95006025

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK

On this day before me, the undersigned Notary Public, personally appeared MICHAEL E. RENALDI and MARY ELLEN RENALDI, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of DECEMBER, 1994.

By: [Signature]
Notary Public in and for the State of Illinois

Reading at 607 SHERMAN AVE, ELGIN, IL.

My commission expires _____

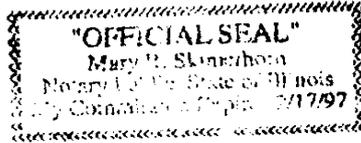
"OFFICIAL SEAL"
JAMES P. MULLALLY
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 9/23/97

235000

R1-110
20884
REF TITLE SERVICES #

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS
COUNTY OF COOK



On this 27th day of DECEMBER 1994 before me, the undersigned Notary Public, personally appeared D. Kim Ellis and known to me to be the ASSISTANT SECRETARY, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary B. Skeneborn Residing at COOK COUNTY
Notary Public in and for the State of ILLINOIS My commission expires 2/17/97

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