



NBD Bank Subordination of Mortgage (Illinois)

UNOFFICIAL COPY 95011518

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WHEREAS, NBD Bank, 211 S. Wharton Ave Wharton, IL 60189, whose address is (hereinafter called "Mortgagee"), has an interest in the following described property located in the City of Elgin, Cook County, State of Illinois, described as follows: Lot 278 in Summer Hill Unit #4, being a subdivision of part of section 19, Township 41 North Range 9, east of the Third Principal Meridian, in the City of Elgin, Cook County, Illinois according to the Plat thereof recorded 5-27-87 as document 87-284677 pursuant to the terms of a certain Mortgage dated 6-22, 1993, and recorded on 7-7, 1993, with the Cook County Recorder of Deeds as Document No. 93520427 in Book Page and

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WHEREAS, Carol A. LaFleur, divorced and not since remarried (hereinafter called "Mortgagor"), whose address is 661 Natoma Dr Elgin, Illinois has applied to NBD Mortgage Company, a Delaware Corporation, its successors and/or assigns (hereinafter called "Lender") for a loan in the amount of \$ 93,000.00 including my future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property

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NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagee named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS SUBORDINATION THIS 23rd DAY OF December, 1994.

75-40-104W

WITNESSES: NBD Bank (Mortgagee) By: Barry B. Christian, Consumer Banking Officer NBD Mortgage Company, a Delaware Corporation, its successors and/or assigns (Lender) By: Print Name

EL 94068029

ACKNOWLEDGMENT

STATE OF ILLINOIS) SS. COUNTY OF Cook)

The foregoing Subordination was acknowledged before me this 23rd day of December, 1994, by Barry B. Christian, Consumer Banking Officer of NBD Bank

OFFICIAL SEAL KATHLEEN N. KOSKOWSKI NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXPIRES DATE 11/21/95

Notary Public, Cook County, Illinois My Commission Expires: 10-21-95 When recorded return to: NBD Bank Attn: Consumer Loan Operations 600 N. Meacham Rd Ste 307 Schaumburg, IL 60196

Instrument drafted by: Kathy Kosowski NBD Bank 600 N. Meacham Rd Schaumburg, IL 60196

BOX 333-011

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subject

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