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CALUMET FEDERAL SAVINGS AND LOAN ASSOCIATION
1350 EAST SIBLEY BOULEVARD
DOLTON, ILLINOIS 60419

BOX 44

ILLINOIS
RECORDING

NOV 10 PM 3:05

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(Space Above This Line For Recording Data)

30 YEARS
MORTGAGE

APP# 002-41103001
ML# 0410049387

218

THIS MORTGAGE ("Security Instrument") is given on **DECEMBER 29, 1994** The mortgagor is
DANIEL M DE ARCE, BACHELOR

("Borrower"). This Security Instrument is given to

CALUMET FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

which is organized and existing under the laws of **THE UNITED STATES OF AMERICA**, and whose
address is **1350 EAST SIBLEY BOULEVARD, DOLTON, ILLINOIS 60419**

("Lender"). Borrower owes Lender the principal sum of

FIFTY FOUR THOUSAND NINE HUNDRED AND NO/100

Dollars (U.S. \$ **54,900.00**)

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for
monthly payments, with the full debt, if not paid earlier, due and payable on **JANUARY 1, 2025**

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals,
extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to
protect the security of this Security Instrument, and (c) the performance of Borrower's covenants and agreements under this
Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following
described property located in **COOK** County, Illinois:

**LOT 27 IN FAIR ELMS THIRD ADDITION, A RESUBDIVISION OF BLOCKS 6 AND 9
AND THE WEST 133 FEET OF BLOCKS 7 AND 8 IN FIRST ADDITION TO F. J.
LEWIS' SOUTHEASTERN DEVELOPMENT, BEING A SUBDIVISION IN THE EAST
FRACTIONAL 1/2 OF SECTION 17, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

P.I.N. 26-17-411-010-0000

which has the address of **11033 SOUTH AVENUE B, CHICAGO** (Street, City),
Illinois **60617** ("Property Address")

(Zip Code)

ILLINOIS-Single Family-FINMA/FNLMC UNIFORM INSTRUMENT

Form 3014 9/90

Amended 5/91

BRILL 9212

VMP MORTGAGE FORMS (BOOK 2) 7/91

Page 1 of 6



Printed on Recycled Paper

BOX 44



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Form 3014 9/90

10. Borrower's Copy. Borrower shall be given one additional copy of the Note and of this Security Instrument

to be held by Borrower. The provisions of this Security Instrument shall not affect the rights of the lender or the Note which can be exercised with respect to the Property in the event of default by Borrower. The provisions of this Security Instrument shall not affect the rights of the lender or the Note which can be exercised with respect to the Property in the event of default by Borrower.

11. Successors and Assigns. The Security Instrument shall be given by delivery of it or by mailing it to the address of Borrower provided for in the Security Instrument. The mortgage shall be given by delivery of it or by mailing it to the address of Borrower provided for in the Security Instrument. The mortgage shall be given by delivery of it or by mailing it to the address of Borrower provided for in the Security Instrument.

12. Loan Charges. The loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and the law is hereby incorporated by reference into this Security Instrument. The loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and the law is hereby incorporated by reference into this Security Instrument.

13. Payment of Taxes. The lender shall be responsible for the payment of taxes on the Property. The lender shall be responsible for the payment of taxes on the Property. The lender shall be responsible for the payment of taxes on the Property.

14. Borrower Not Released. Borrower shall be bound by the terms of this Security Instrument and shall not be released from its obligations hereunder. Borrower shall be bound by the terms of this Security Instrument and shall not be released from its obligations hereunder.

15. Successors and Assigns Bound. All persons claiming an interest in the Property shall be bound by the terms of this Security Instrument. All persons claiming an interest in the Property shall be bound by the terms of this Security Instrument.

16. Borrower Not Released. Borrower shall be bound by the terms of this Security Instrument and shall not be released from its obligations hereunder. Borrower shall be bound by the terms of this Security Instrument and shall not be released from its obligations hereunder.

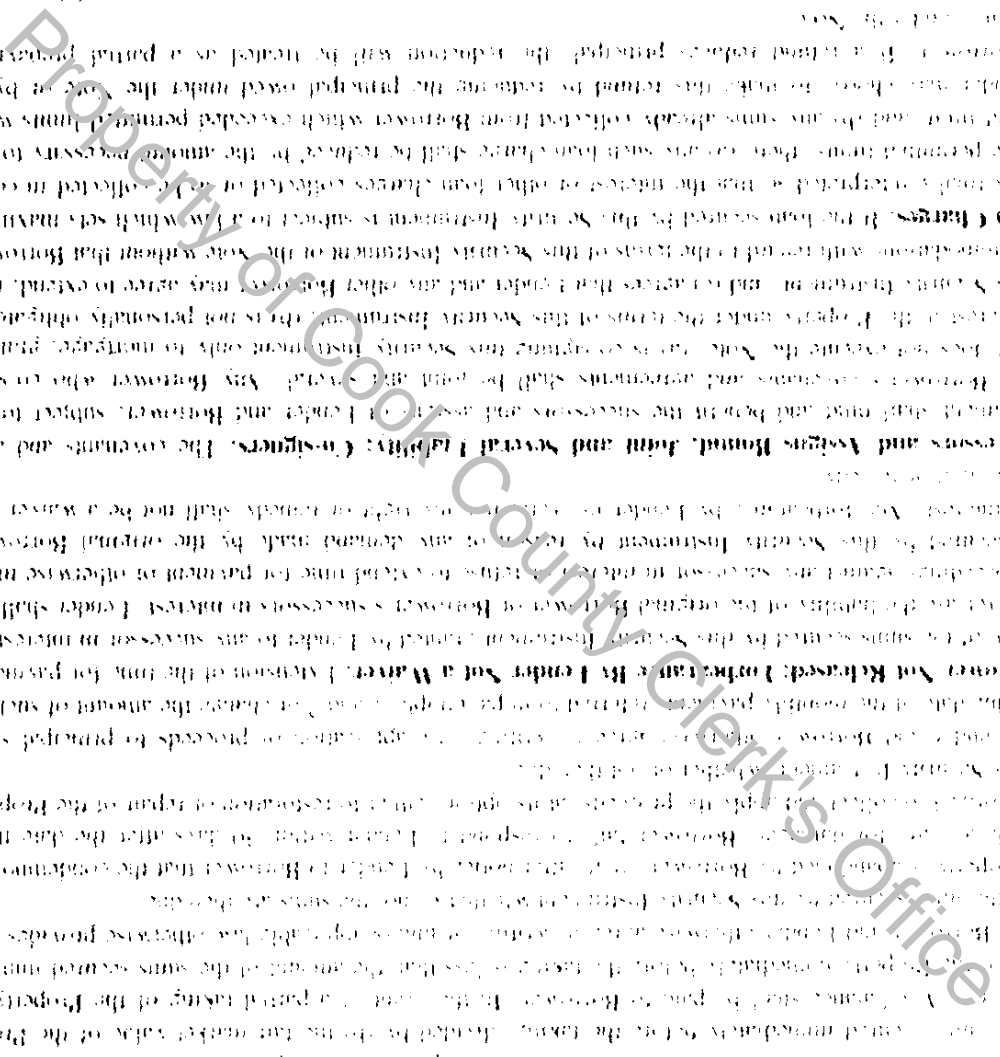
17. Successors and Assigns Bound. All persons claiming an interest in the Property shall be bound by the terms of this Security Instrument. All persons claiming an interest in the Property shall be bound by the terms of this Security Instrument.

18. Borrower Not Released. Borrower shall be bound by the terms of this Security Instrument and shall not be released from its obligations hereunder. Borrower shall be bound by the terms of this Security Instrument and shall not be released from its obligations hereunder.

19. Successors and Assigns Bound. All persons claiming an interest in the Property shall be bound by the terms of this Security Instrument. All persons claiming an interest in the Property shall be bound by the terms of this Security Instrument.

20. Borrower Not Released. Borrower shall be bound by the terms of this Security Instrument and shall not be released from its obligations hereunder. Borrower shall be bound by the terms of this Security Instrument and shall not be released from its obligations hereunder.

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TOGETHER WITH all the improvements now or hereafter erected on the property and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 3, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Borrower's escrow account under the federal Real Estate Settlement Procedures Act of 1974 as amended from time to time, 12 U.S.C. Section 2601 *et seq.* ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentally, or entity (including Lender, if Lender is such an institution) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items. Lender may not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for an independent real estate tax reporting service used by Lender in connection with this loan, unless applicable law provides otherwise. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender may agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds, showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for all sums secured by this Security Instrument.

If the Funds held by Lender exceed the amounts permitted to be held by applicable law, Lender shall account to Borrower for the excess Funds in accordance with the requirements of applicable law. If the amount of the Funds held by Lender at any time is not sufficient to pay the Escrow Items when due, Lender may so notify Borrower in writing, and, in such case Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no more than twelve monthly payments, at Lender's sole discretion.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender. If, under paragraph 21, Lender shall acquire or sell the Property, Lender, prior to the acquisition or sale of the Property, shall apply any Funds held by Lender at the time of acquisition or sale as a credit against the sums secured by this Security Instrument.

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied: first, to any prepayment charges due under the Note; second, to amounts payable under paragraph 2; third, to interest due; fourth, to principal due; and last, to any late charges due under the Note.

4. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person owed payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing the payments.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the lien; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or take one or more of the actions set forth above within 10 days of the giving of notice.

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8. **Mortgage Insurance:** If the required mortgage insurance is a condition of making the loan secured by the security instrument, the Borrower shall pay the mortgage insurance premium in accordance with the terms of the mortgage insurance policy. If the mortgage insurance policy is a condition of making the loan secured by the security instrument, the Borrower shall pay the mortgage insurance premium in accordance with the terms of the mortgage insurance policy. If the mortgage insurance policy is a condition of making the loan secured by the security instrument, the Borrower shall pay the mortgage insurance premium in accordance with the terms of the mortgage insurance policy.

9. **Protection of Lender's Rights in the Property:** The Borrower agrees that the property is being used as security for the loan and that the Borrower shall not do anything that would materially and adversely affect the lender's rights in the property. The Borrower shall not do anything that would materially and adversely affect the lender's rights in the property. The Borrower shall not do anything that would materially and adversely affect the lender's rights in the property.

10. **Assignment:** The Borrower shall not assign, sell, or otherwise dispose of the property or any interest therein without the prior written consent of the lender. The Borrower shall not assign, sell, or otherwise dispose of the property or any interest therein without the prior written consent of the lender. The Borrower shall not assign, sell, or otherwise dispose of the property or any interest therein without the prior written consent of the lender.

11. **Default:** The Borrower shall be in default if it fails to make any payment when due or if it fails to comply with any other obligation under the security instrument. The Borrower shall be in default if it fails to make any payment when due or if it fails to comply with any other obligation under the security instrument. The Borrower shall be in default if it fails to make any payment when due or if it fails to comply with any other obligation under the security instrument.

12. **Waiver:** The Borrower shall not be liable for any default under the security instrument if the lender has waived the default in writing. The Borrower shall not be liable for any default under the security instrument if the lender has waived the default in writing. The Borrower shall not be liable for any default under the security instrument if the lender has waived the default in writing.

13. **Entire Agreement:** This security instrument and the promissory note it secures constitute the entire agreement between the Borrower and the lender. The Borrower shall not be liable for any default under the security instrument if the lender has waived the default in writing. The Borrower shall not be liable for any default under the security instrument if the lender has waived the default in writing.

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Property of Cook County Clerk's Office

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17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person, without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstatement. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the ben of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph 17.

19. Sale of Note; Change of Loan Servicer. The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times, without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change in accordance with paragraph 14 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice will also contain any other information required by applicable law.

20. Hazardous Substances. Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential use and to maintenance of the Property.

Borrower shall promptly give Lender written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge. If Borrower learns, or is notified by any governmental or regulatory authority, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law.

As used in this paragraph 20, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials. As used in this paragraph 20, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

21. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraph 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 21, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

22. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.

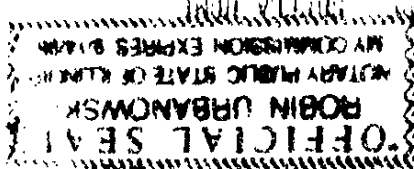
23. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

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Form 1014 9-90

THE STATE OF ILLINOIS, DEPARTMENT OF REVENUE



APPROVED AND FORWARDED:
1994

I, the undersigned, a Notary Public in and for the State of Illinois, do hereby certify that the foregoing instrument was duly executed and acknowledged before me on the day and at the place therein expressed, and that the person whose name is subscribed to the same is known to me to be the same person whose name is

STATE OF ILLINOIS
NOTARY PUBLIC
ROBIN URBANOWSKI

Property of Cook County Clerk's Office

I certify that the foregoing instrument was duly executed and acknowledged before me on the day and at the place therein expressed, and that the person whose name is subscribed to the same is known to me to be the same person whose name is

1 Seal

1 Seal

1 Seal

APPROVED AND FORWARDED:
1994

BY SIGNING BELOW, Borrower, assign and agree to the terms and conditions contained in this Security Instrument and to pay to the lender the principal amount of the loan, together with interest, taxes, and all other charges as provided herein.

I, *[Signature]*, do hereby certify that the foregoing instrument was duly executed and acknowledged before me on the day and at the place therein expressed, and that the person whose name is subscribed to the same is known to me to be the same person whose name is

24 Riders to the Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the terms and conditions of such riders shall be incorporated into and shall amend and supplement the terms and conditions of the Security Instrument as if the riders were a part of this Security Instrument.

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