

UNOFFICIAL COPY

Loan # 175527-1

MODIFICATION AGREEMENT

(Continued)

In consideration of the payment to COLUMBIA NATIONAL BANK OF CHICAGO, the owner and holder of the indebtedness described below, of a modification fee of \$0.00 receipt of which is hereby acknowledged, it is mutually agreed that the terms of repayment of said indebtedness be and they are hereby modified as herein provided:

The existing indebtedness is represented by a Note dated May 16, 1994 in the original principal amount of \$275,000.00 plus interest at the rate of Prime + 1% per annum payable in 7 monthly installments of accrued interest only with the final installment due and payable November 30, 1994. The Note is secured by a Mortgage dated May 16, 1994 and recorded in the office of the Recorder of Deeds of Cook County on June 17, 1994 as Document No. 94537424.

Legal Description:

SUB-LOT 3 IN RESUBDIVISION OF SUB-LOTS 1 TO 4 OF LOT 27 IN SUB-BLOCK 8 IN BLOCK 5 IN SHEPHERD'S ADDITION TO CHICAGO IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 32, TOWNSHIP 4 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 823 W. ARMITAGE, CHICAGO, ILLINOIS.

P.I.N.#: 14-32-4(0-002)

The Note and Mortgage are hereby amended to provide that the unpaid balance of \$275,000.00 shall bear interest at the rate of Prime + 1.5% per annum and shall be paid in 6 monthly installments of accrued interest only beginning December 1, 1994 with a final installment of unpaid principal balance plus accrued interest due and payable May 30, 1995.

All other terms, provisions and conditions of the Note and Mortgage and any and all other Security Instruments and supporting documents of any nature shall remain unchanged in every respect and are hereby ratified and confirmed.

DATED AT CHICAGO, ILLINOIS, this 30th day of November, 1994.

CNB, not personally but solely as Trustee pursuant to T/A dated May 1, 1994 and K/A Trust #4645.

By: [Signature]

Attest: [Signature]

CONTROLLER

The foregoing Modification Agreement has been executed with the knowledge and consent of the undersigned endorser and/or guarantors who hereby consent to the same and agree that their obligations shall continue in force unchanged hereby.

Peter Foley

Robert Clark

LENDER:
COLUMBIA NATIONAL BANK OF CHICAGO

By: [Signature]

• DEPT-01 RECORDING \$23.50
• T80070 TRAN 0514 01/11/95 10:23:00
• 4514 9 CJ *95-020637
• COOK COUNTY RECORDER

LENDER ACKNOWLEDGMENT

State of Illinois)
County of COOK)

On this 30th day of November, 1994, before me, the undersigned Notary Public, personally appeared Joseph Thomas and known to me to be the Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she authorized and execute this said instrument.

BARBARA CHAMBERS

Notary Public, State of Illinois

My Commission Expires 1/1/95

Notary Public

PREPARED BY AND MAIL TO:
Sunn Ralph
Columbia National Bank of Chicago
5250 N. Harlem Avenue
Chicago, Illinois 60656



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REG TITLE SERVICES #

RI-403

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