

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

95023531

1957 \$ 23,912.58 Principal Amount of Loan
Mortgagors, James and Joanne Spellman as Joint Tenants

and warrant to Norwest Financial Illinois, Inc.,
Mortgagee, the following described real estate situated in the
County of Cook State of Illinois, to wit:

1: Parcel 055 IN CRYSTAL TREE 4TH ADDITION,
A SUBDIVISION OF PARTS OF LOTS 103, 105, AND 213
CRYSTAL TREE, BEING A SUBDIVISION OF PART OF THE
S/2 OF SECTION 8, TOWNSHIP 36 NORTH, RANGE 17, CONT
the repayment of a promissory note of even date, payable
Mortgagee in monthly installments, the last payment to fall due
January 28th 1994, \$9,000, and also to secure the

payment of any and all future advances and sums of money
may from time to time hereafter be advanced or loaned to
Mortgagors by Mortgagee; provided however, that the principal
of the outstanding indebtedness owing to Mortgagee by
Mortgagors at any one time shall not exceed the sum of
\$10,000.

Mortgagors are hereby releasing and waiving all rights under and
benefit of the homestead exemption laws of this state.
Mortgagors expressly agree to keep all legal taxes, assessments,
or liens against said property paid, to keep the buildings
and improvements thereon in good repair, to commit no waste
thereon, and to keep the buildings and improvements thereon
for the benefit of the Mortgagee as its interest may
be; and upon failure of Mortgagors to do so, Mortgagee may
cause said taxes, assessments, and prior liens, and cause said
property to be repaired, and cause said property to be insured, and
the amount so paid shall become a part of the indebtedness
owed by this mortgage as permitted by law. Mortgagors also
agree not to sell, convey or otherwise transfer the mortgaged
property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer
without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or
violation of any of the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire
balance of said note at once due and payable (including any unpaid interest).

This instrument was acknowledged before me this 22nd day of December, 1994.

James Spellman (SEAL) *Joanne Spellman* (SEAL)
JAMES SPELLMAN JOANNE SPELLMAN

County of ILLINOIS)
County of COOK) ss Commonly Known As: 10661 Hollow Tree Road, Orland Pk,
Illinois 60462

This instrument was acknowledged before me this 22nd day of December, 1994.
Notary Public



Barbara J. Spadoni
Notary Public

Notary Public
I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of
the assignment of the loan. 60181
(708) 889-2400

Joanne Spellman
(Borrower's Signature)

This instrument was prepared by Norwest Financial, 9632 S Roberts RD, Hickory Hills, IL
Name Address

DEPT-11 RECORD FOR
140013 TRAM 9336 01/11/95 13128100
17705 + of # - 95 - 023531
COOK COUNTY RECORDER

95023531

2300

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Norwest Financial Illinois, Inc.
Hickory-Palos Square
9832 South Roberts Road
Hickory Hills, Illinois 60457
708/430-1645

CONT- EAST OF THE THIRD PRINCIPAL MERIDAN, IN COOK COUNTY,
ILLINOIS.

PARCEL 2: PRIVATE ROADWAY EASEMENT APPURTENANT TO AND FOR THE
BENEFIT OF PARCEL 1 OVER LOT 215, FOR INGRESS AND EGRESS, AS
SET FORTH IN THE DECLARATION RECORDED MARCH 24, 1988 AS
DOCUMENT NO. 88121062 AND RE RECORDED APRIL 28, 1988 AS
DOCUMENT NO. 88178671 AND CREATED BY DEED DATED JULY 1, 1990 AND
RECORDED OCTOBER 3, 1990 AS DOCUMENT NO. 90481722, IN COOK
COUNTY ILLINOIS.

PARCEL 3: PRIVATE ROADWAY EASEMENT APPURTENANT TO AND FOR THE
BENEFIT OF PARCEL 1 OVER LOT 475, FOR INGRESS AND EGRESS, AS
SET FORTH IN THE DECLARATION RECORDED MARCH 24, 1988 AS
DOCUMENT NO. 88121062 AND RE-RECORDED APRIL 28, 1988 AS
DOCUMENT NO. 88178671 AND CREATED BY DEED DATED JULY 1, 1990 AND
RECORDED OCTOBER 3, 1990 AS DOCUMENT NO. 90481722, IN COOK COUNTY,
ILLINOIS.

PARCEL 4: PRIVATE ROADWAY EASEMENT APPURTENANT TO AND FOR THE
BENEFIT OF PARCEL 1 OVER LOT 477, FOR INGRESS AND EGRESS, AS SET FORTH
IN DELCARATION RECORDED MARCH 24, 1988 AS DOCUMENT NO. 88121062 AND
RE-RECORDED APRIL 28, 1988 AS DOCUMENT NO. 88178671 AND CREATED
BY DEED DATED JULY 1, 1990 AND RECORDED OCTOBER 3, 1990 AS DOCUMENT
NO. 90481722, IN COOK COUNTY, ILLINOIS.

RECORDING

BOX 156

Office

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