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COOK COUNTY CLERK'S OFFICE
REC'D FOR RECORD

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ASSIGNMENT

LTC REMIC Corporation, a Delaware corporation ("Assignor"), for good and valuable consideration to it in hand paid by Marine Midland Bank, a New York banking corporation and trust company, whose address is 140 Broadway, New York, New York 10005, Attention: Corporate Trust Services, as trustee under that certain Pooling and Servicing Agreement dated as of November 7, 1994, for LTC Commercial Mortgage Pass-Through Certificates, Series 1994-1 ("Assignee"), the receipt and sufficiency of which is hereby acknowledged, has granted, bargained, sold, assigned and transferred, and by these presents does grant, bargain, sell, assign and transfer to Assignee, its successors and assigns, all of Assignor's right, title and interest in, to and under (i) that certain Mortgage, Security Agreement, Assignment of Leases and Rents and Financing Statement dated March 8, 1994 (the "Mortgage") from Belhaven Associates, Ltd., an Illinois limited partnership ("Borrower"), to LTC Properties, Inc., a Maryland corporation ("Lender"), and recorded on March 10, 1994 in the Office of the Recorder of Cook County, Illinois as Instrument No. 94220825, encumbering that certain real property more particularly described on Exhibit "A" attached hereto and made a part hereof (the "Mortgaged Property"); (ii) that certain Assignment of Leases, Rents, Issues and Profits dated March 8, 1994 from Borrower to Lender and recorded on March 10, 1994 in the Office of the Recorder of Cook County, Illinois as Instrument No. 94220826, encumbering the Mortgaged Property; and (iii) (a) the note or notes described in and secured by the Mortgage, (b) all other instruments and agreements relating to the loan (the "Mortgage Loan") secured by the Mortgage, including, without limitation, all leases of any portion of the Mortgaged Property and all other documents executed in connection with the Mortgage Loan, (c) any security interest hereunder, (d) all payments on or collections in respect of such Mortgage Loan, and (e) all hazard (and, if applicable, federal flood) insurance policies, title insurance policies or guarantees with respect to such Mortgage Loan and any proceeds thereof.

Return when recorded to and
this instrument prepared by:

Rand K. Shawaf, Esq.
Stern, Neubauer, Greenwald & Pauly
1299 Ocean Avenue, Tenth Floor
Santa Monica, CA 90401-1007

Belhaven
Cook County, IL
64216.1

BOX 333-CTI

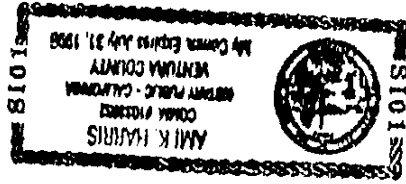
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71195301 DIV. 2 Sublet (B)

Handwritten initials

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NOTARY PUBLIC
State of California

Ami K Hainis

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WITNESS my hand and official seal.

On this 16th day of December, in the year 1994, before me, a notary public in and for the State of California, personally appeared **JAMES J. PIECZYNSKI**, whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument he or the entity on behalf of which he acted, executed the instrument.

ACKNOWLEDGMENT

STATE OF CALIFORNIA)
COUNTY OF VENTURA)
SS.)

By: *James J. Pieczynski*
His: *James J. Pieczynski President*

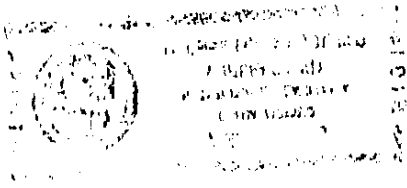
LTC REMIC CORPORATION,
a Delaware corporation

TO HAVE AND TO HOLD, all and singular the premises hereby granted and assigned to Assignee, its successors and assigns, forever, and without recourse, except as expressly set forth in that certain Pooling and Servicing Agreement dated as of November 1, 1994 by and among Assignor, Bankers Trust Company, a New York banking corporation, LTC Properties, Inc., a Maryland corporation, and Assignee.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be duly executed as of the 16th day of December, 1994.

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P.I.N. No. 25-19-110-040

ADDRESS OF PROPERTY: 11401 South Oakley Avenue
Chicago, IL, 60627

LOTS 3 TO 9, BOTH INCLUSIVE AND LOTS 25 TO 33, BOTH INCLUSIVE, ALL IN DAVOL'S
SUBDIVISION OF LOTS 1 TO 11 IN BLOCK 'E', IN MORGAN PARK IN SECTION 19, TOWNSHIP
37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART
DESCRIBED AS FOLLOWS:
THAT PART OF SAID LOT 25 TOGETHER WITH THE SOUTH 15.08 FEET OF LOT 26 LYING WEST
OF A LINE DRAWN 71.31 FEET WEST OF THE SOUTHEAST CORNER OF SAID LOT 25 AND 80.75
FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 25 AS MEASURED ALONG THE NORTH AND
SOUTH LINES OF SAID LOT 25, SAID LINE BEING PERPENDICULAR TO THE SOUTH AND NORTH
LINES OF SAID LOT 25), ALL IN COOK COUNTY, ILLINOIS

LEGAL DESCRIPTION

EXHIBIT A

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