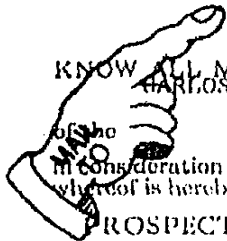


Mail TO: Box 353

UNOFFICIAL COPY

2066950

ASSIGNMENTS OF RENTS



KNOW ALL MEN BY THESE PRESENTS, that the undersigned, CARLOS ENRIQUETA, married to Jonette Enriquez

of the County of CHICAGO and State of Illinois, in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto

PROSPECT FEDERAL SAVINGS AND LOAN ASSOCIATION OF NORTHERN ILLINOIS

a corporation organized and existing under the laws of the United States (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOT 3 IN BLOCK 1 IN JAMES HILL'S SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 IN SECTION 1, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.***

95038349

P.I.N. 16-01 436-018

DEPT-01 RECORDING \$23.00
T#0000 TRAN 0586 01/18/95 19:34:00
#6202 CJ *-95-038349
COOK COUNTY RECORDER

The Borrower(s) further agree(s) to furnish to the lender, upon request, (whether written or oral) updated and current borrower financial information and subject property income and expense statements to analyze the cash flow and viability of the subject property. If the borrower(s) fail to provide this information within thirty (30) days from date of lender's request, the lender may, at lender's option, increase the interest rate by two percent (2%) per annum above the stated interest rate provided in the Note of same date. This rate may be changed so long as and default shall continue."

Date: 1/12/95 Initials: C.E.

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association or the power herein granted.

The undersigned, do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at the rate of \$ per month for each room, and a failure on their part to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 12th day of January A. D., 1995.

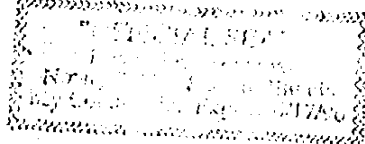
X Carlos Enriquez (SEAL)
95038349 (SEAL)

STATE OF ILLINOIS } ss.
COUNTY OF COOK

I, MICHAEL A. MONTAUDO, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT CARLOS ENRIQUETA

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 12th day of January A. D., 1995.



Michael A. Montaudou
Notary Public

Handwritten initials or mark

UNOFFICIAL COPY

IN TESTIMONY WHEREOF, the undersigned.....

hath caused these presents to be signed by its.....President and its corporate seal to be here-
unto affixed and attested by its.....Secretary this.....day of....., A. D. 19.....

ATTEST

By
President

Secretary

STATE OF ILLINOIS }
COUNTY OF } SS.

I,, a Notary Public in and for said County, in
the State aforesaid, DO HEREBY CERTIFY THAT.....

..... President of

and Secretary of said Corpora-

tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instru-

ment as such..... President, and..... Secretary, respectively, appeared before me
this day in person and acknowledged that they signed and delivered the said Instrument as their own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth;

and the said Secretary then and there acknowledged that....., as custodian of the
corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as.....own free
and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this.....day of....., A. D. 19.....

Notary Public.

Box.....

Assignment of Rents

95053349

to



Loan No.

THIS INSTRUMENT WAS PREPARED BY
PROSPECT FEDERAL SAVINGS AND LOAN
ASSOCIATION OF NORTHERN ILLINOIS

Prospect Federal Savings - AS&AS 32A8-Special - 5-76