

95044848

UNOFFICIAL COPY

Loan # 337617/21937

MODIFICATION AGREEMENT

In consideration of the payment to COLUMBIA NATIONAL BANK OF CHICAGO, the owner and holder of the indebtedness described below, of a modification fee of \$0.00 receipt of which is hereby acknowledged, it is mutually agreed that the terms of repayment of said indebtedness be and they are hereby modified as herein provided:

The existing indebtedness is represented by a Note dated February 23, 1993 in the original principal amount of \$2,000,000.00 plus interest at the rate of prime % floating per annum payable in 19 monthly installments of accrued interest only with the final installment due and payable October 1, 1994. The Note is secured by a Mortgage dated February 23, 1993 and recorded in the office of the Recorder of Deeds of Cook County on March 10, 1993 as Document No. 93178184.

Legal Description:
The Northeast 1/4 of the Northwest 1/4 of Section 24, Township 41 North, Range 12 East of the Third Principal Meridian (except the West 10 acres thereof) in Cook County, Illinois.

Commonly known as: 7655 Dempster Street, Niles, Illinois 60648
P.I.N.#: 09-24-101-002

The Note and Mortgage are hereby amended to provide that the balance of \$2,000,000.00 shall bear interest at the rate of prime % per annum and shall be paid in 11 monthly installments of accrued interest only beginning November 1, 1994, with a final installment of unpaid principal balance plus accrued interest due and payable October 1, 1995.

All other terms, provisions and conditions of the Note and Mortgage and any and all other Security Instruments and supporting documents of any nature shall remain unchanged in every respect and are hereby ratified and confirmed.

DATED AT CHICAGO, ILLINOIS, this 1st day of October, 1994.

Notre Dame High School for Boys, Inc.

BY: Rev. Kenneth Molinaro, C.S.C., Principal

By: Carl E. Cepuran, Chief Financial Officer

The foregoing Modification Agreement has been executed with the knowledge and consent of the undersigned who hereby consent to the same and agree that their obligations shall continue in force unchanged hereby. Priests of Holy Cross, Indiana Province, Inc. hereby confirm and reaffirm that their obligations under that certain Guarantee dated February 28, 1993 are and shall remain in full force and effect for the benefit of Bank.

Priests of Holy Cross, Indiana Province, Inc.

By: William Dorewart, C.S.C. Secretary

Priests of Holy Cross, Indiana Province, Inc.
By: JAMES E. McDONALD, C.S.C. Treasurer

LENDER:
COLUMBIA NATIONAL BANK OF CHICAGO

By: Mark Spehr VP

DEPT-01 RECORDING \$23.50
TH0001 TRAN 6814 01/20/95 10:30:00
#2287 # OF #-95-044848
COOK COUNTY RECORDER

LENDER ACKNOWLEDGMENT

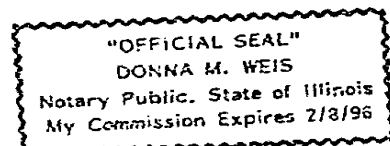
State of Illinois)
County of DuPage)

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On this 1st day of October, 1994, before me, the undersigned Notary Public, personally appeared Mark Spehr and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument.

Donna M. Weis
Notary Public

PREPARED BY AND MAIL TO: ✓
Susan Ralph
Columbia National Bank of Chicago
5250 N. Harlem Avenue
Chicago, Illinois 60656



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RW

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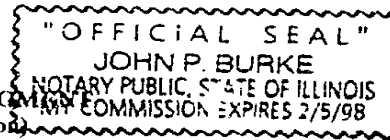
ACKNOWLEDGMENT (Corporation)

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Kenneth Molinaro and Carl E. Cepuran who are personally known to be the Principal and Chief Financial Officer respectively of Notre Dame High School for Boys, Inc. an IL Corporation, and are personally known to me to be the Principal and Chief Financial Officer of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Kenneth Molinaro and Carl E. Cepuran, they signed and delivered the said instrument as Principal and Chief Financial Officer of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of October, 1994.

John P. Burke
Notary Public



ACKNOWLEDGMENT
(Corporation)

Indiana
STATE OF ILLINOIS)
) SS.
COUNTY OF St. Joseph)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT William Dorewart who is personally known to be the C.S.C. Secretary of Priests of Holy Cross, Indiana Province, Inc., an Indiana Corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such William Dorewart, he signed and delivered the said instrument as C.S.C. Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of October, 1994.

Janice E. Ramirez
Notary Public
Janice E. Ramirez, Notary Public
State of Indiana, County of St. Joseph
My Commission Expires Feb 10, 1997

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