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DEPT-01 RECORDING

\$27.50

147777 TRAN 3474 01/20/95 09:28:00 2175 2 DW #-95-045749 COOK COUNTY RECORDER

THIRD

AMENDMENT AND MODIFICATION TO ARTICLES OF AGREEMENT FOR DEED DATED FEBRUARY 13, 1984 BETWEEN

AMERICAN NATIONAL BANK AND TRUST CO. OF CHICAGO AS TRUSTEE UNDER TRUST NO. 91039, CONTRACT SELLERS AND

K. MAZUREK AND MARY LOU MAZUREK, CONTRACT BUYERS

WHEREAS, AMERICAN NATIONAL BANK AND TRUST CO. OF CHICAGO, as Trustee under Trust No. 91039, as contract sellers, have heretofore entered into Articles of Agreement for Deed dated February 13, 1984, with K.F. mazurek and Mary Lou Mazurek, as contract buyers, in regard to the real estate commonly known as 3400 Maple Avenue, Brookfield, Illinois and legally described as follows:

LOTS 1, 2, 3, 4, 5, 6, and 7 IN BLOCK 35 IN S.E. GROSS FIRST ADDITION TO GROSSDALE IN SECTION 14, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF THE VACATED ALLEY ACCRUING TO THE ABOVE DESCRIBED LOTS IN COOK COUNTY, ILLINOIS.

15-34-131-034, AFFECTS LOT 1; PERMANENT TAX NUMBERS: 15-34-131-035, AFFECTS LOT 2, 15-34-131-036, AFFECTS LOT 3; 15-34-131-037, AFFECTS LOT 4; 15-34-131-038, AFFECTS LOT 5; 15-34-131-039, AFFECTS LOT 6; 15-34-131-040, AFFECTS LOT 7.

which Articles of Agreement for Deed were recorded in the office of the Recorder of Deeds of Cook County, Illinois, on April 10, 1984 as Document No. 27039435.

WHEREAS, said Articles of Agreement for Deed provided for an interest rate of 11.89% on the balance then due of \$475,000.00,

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with a final payment of the purchase price being due on June 1, 1990; and

WHEREAS, said Articles of Agreement for Deed was amended and modified by the parties hereto on January 11, 1990 to provide that the interest rate commencing February 1, 1990 be at the rate of 11% per annum and that the final payment of the principal and all accrued and unpaid interest, if not sooner paid, shall be due on the first day of February, 1995.

WHEREAS, said Articles of Agreement for Deed was further amended and modified by the parties hereto on July 8, 1993, to provide that the interest rate commencing July 1, 1993, be at the rate of 9% per annum.

WHEREAS, it is the desire of the parties hereto that the final payment of principal and all accrued and unpaid interest if not sooner paid, shall be due on the first day of February 2000.

Therefore, it is agreed by and between the parties hereto and for good and valuable consideration, that paragraph 3 of said Articles of Agreement for Deed dated February 137 1984 be further amended so as to provide the following changes:

> That the interest rate commencing February 1, 1999 1. be 98 per annum. Khu mam

That the final payment of principal and all 2. accrued and unpaid interest, if not sooner paid, shall be due on the first day of February, 2000.

That the balance of the purchase price in the amount of \$410,561.70 as of February 1, 1995, is to be paid in equal monthly installments of \$7.19 \$ 4,164,19 each commencing on the first day of February, 1995, and on the first day of each month thereafter (payments being amortized over a 15 year period).

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It is also agreed by and between the parties hereto that all

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the other terms and conditions of said Articles of Agreement for Deed dated February 13, 1984 as amended , remain in full force and effect.

IN WITNESS THEREOF, the parties heredo have hereunder set their hands and seals this 13 day of

SELLERS:

BUYERS:

ET TI OF COOK COUNTY CLERK'S OFFICE

This instrument prepared by:

Robert C. Westrick 748 N. Kensington Ave. LaGrange Park, IL 60525

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# 5045749

## **UNOFFICIAL COPY**

STATE OF ILLINOIS )
) SS
COUNTY OF COOK )
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that K.F. MAZUREK and MARY LOU MAZUREK, his wife, personally known to me to be the same persons whose names subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes herein set forth.  Given, under my hand and official seal, this day of 1990.  "OFFICIAL CEAL" ROBERT C. WESTERM.  Wotary Public Committee SERIES
MY COMMISSION EXPIRES 11/22/55 ?
1. Junior victoria de la companya della companya della companya de la companya della companya de
STATE OF ILLINOIS )
COUNTY OF COOK )
COUNTY OF COOK )
I, the undersigned, a Notary Prolic in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Frank Rus, as beneficiary of Land Trust 91039, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.  Given, under my hand and official seal, this 3 day of
allow 1995.
Transition of the state of the
- Mille Vehlis
Notary Public

OFFICIAL SEAL
MARY ELLEN NILES
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 02/28/98

Commission expires

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MAIL TO:

Robert C. Westrick 748 N. Kensington Ave. La Grange Park, IL 60525