

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

95055064

3, 12046.15 Principal Amount of Loan

The Mortgages, WILLIAM J. TURNER AND KATHERINE TURNER, HIS WIFE IN JOINT TENANT and warrant to Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK State of Illinois, to wit:

LOT 2 OF GANTA RESUBDIVISION OF THE WEST 1/2 OF LOT 16 IN ARTHUR T. MCINTOSH MIDLOTHIAN FARMS. BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 AND THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P. I. N#28-09-301-053

AKA: 5340 W 149TH ST, OAK FOREST

DEPT-01 RECORDING 923.50
T#0011 TRAN 5405 01/24/95 15:51:00
#4078 + RV *-95-055064
COOK COUNTY RECORDER

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on NOVEMBER 25, 1994 and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgages by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgages at any one time shall not exceed the sum of \$200,000.00.

Mortgages are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgages expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgages to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgages also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid interest).

Dated this 19 day of NOVEMBER, 1994

William J. Turner (SEAL)
Katherine Turner (SEAL)

STATE OF ILLINOIS

COUNTY OF

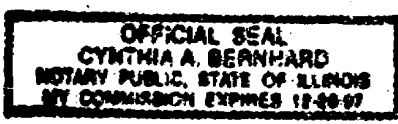
95055064

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that WILLIAM J. TURNER AND KATHERINE TURNER, HUSBAND AND WIFE personally known to me to be the same persons whose

names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 19 day of NOVEMBER, 1994

(SEAL)



Cynthia A. Bernhard
Notary Public

My Commission expires 12-28-97

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

William J. Turner & Katherine Turner
(Borrower's Signature)

This instrument was prepared by CYNTHIA A. BERNHARD FOR NORWEST FINANCIAL IL, INC

111 E NORTH AVE, GLENDALE HEIGHTS, IL 60139

Address

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