

Loan #3400018 - Rivero

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT made this 4th day of January, 1995, by and between Metropolitan Bank & Trust Company, as Trustee u/r/a Dated 9/29/80 a/k/a whose address is 1540-46 W. 51st St., Chicago, Illinois 60609 Trust #1364 (hereinafter called "Mortgagor") and METROPOLITAN BANK AND TRUST COMPANY, an Illinois banking corporation, with an office at 2201 West Cermak Road, Chicago, Illinois 60608 (hereinafter called "Mortgagee").

WITNESSETH:

DEPT-01 RECORDING \$25.50  
T42222 TRAN 8386 01/26/95 10:06:00  
#3155 PAGES # -95-059557  
COOK COUNTY RECORDER

This Agreement is based upon the following recitals:

A. On September 24, 1991, for full value received, Mortgagor executed and delivered to Mortgagee its Promissory Note in the principal amount of One Hundred Seventy Five Thousand and 00/100 Dollars (\$175,000.00) (hereinafter called the "Note"), and secured the payment thereof by granting to Mortgagee, among other things, a certain Mortgage (hereinafter called the "Mortgage"), of even date with said Note, covering certain improved real property in the County of Cook, State of Illinois, which Mortgage was recorded on September 24, 1991, as Document No. 91496174, with the Recorder of Deeds/Registrar of Titles of Cook County, Illinois, covering the property described on Exhibit "A" attached hereto and made a part hereof (hereinafter called the "Mortgaged Premises").

B. Mortgagor has requested that certain modifications be made in the above-mentioned Note and Mortgage.

C. The outstanding principal balance of said Note as of January 4, 1995, is \$124,783.83.

D. Mortgagor represents to Mortgagee that there is no second mortgage or other subsequent lien now outstanding against the Mortgaged Premises (unless disclosed to Mortgagee, and such subsequent lienholder has agreed to consent to this Modification Agreement and subordinate its lien to the lien of the Mortgage, as herein modified, which Consent and Subordination is attached hereto as Exhibit "B"), and that the lien of the Mortgage, as herein modified, is a valid, first and subsisting lien of said Mortgage Premises.

NOW THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereto do hereby mutually agree that the Note and Mortgage are hereby modified as follows:

- Your maturity date will be extended to January 4, 1998.
- Your new monthly principal and interest payment will be \$1,600.44

Prepared by:

METROPOLITAN BANK & TRUST CO.  
2201 WEST CERMAK ROAD  
CHICAGO, ILLINOIS 60608-3996  
(312) 254-1000

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3. All other terms and conditions will remain the same.  
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\_\_\_\_\_  
\_\_\_\_\_
4. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

In consideration of the modification of the terms of the Note and Mortgage by Mortgagee, as hereinabove set forth, Mortgagor does hereby covenant and agree to pay the balance of the indebtedness evidenced by the Note and secured by the Mortgage as herein modified, and to perform the covenants contained in the Mortgage, and further agrees that the prepayment privilege now in effect shall remain in full force and effect, and Mortgagor represents to Mortgagee that there is no second mortgage or other subsequent lien now outstanding against the Mortgaged Premises held by Mortgagee, except as otherwise disclosed herein, and that the lien of the Mortgage is a valid, first and subsisting lien on said Mortgaged Premises.

Nothing herein contained shall in any manner whatsoever impair the Note and the Mortgage as modified hereby, or the first lien created thereby or any other documents executed by Mortgagor in connection therewith, or alter, waive, vary or affect any promise, agreement, covenant or condition recited in any of the above-mentioned documents, except as herein expressly modified, nor affect or impair any rights, powers, or remedies of Mortgagee under any of the above-mentioned documents. Except as hereinabove otherwise provided, all terms and provisions of the Note, Mortgage and other instruments and documents executed in connection with the subject mortgage loan, shall remain in full force and effect and shall be binding upon the parties hereto, their successors and assigns.

IN WITNESS WHEREOF, this instrument has been executed by the parties hereto in manner and form sufficient to bind them, as of the day and year first above written.

METROPOLITAN BANK AND TRUST COMPANY:

Attest:

By: Angie Pereda, L.O.  
Its ~~SECRET~~  
Angie Pereda, Loan Officer

By: Kathleen Martinez, V.P.  
Its Vice President  
Kathleen Martinez, V.P.

MORTGAGOR: Metropolitan Bank & Trust Company  
as Trustee u/t/a dated 9/29/80 a/k/a #1364.

Witness/Attest:

Cheryl Brueckmann  
Cheryl Brueckmann, Assn't. Trust Officer

Abraham Kritzer, Sr. VP  
Abraham Kritzer, Sr. VP  
[Add Appropriate Acknowledgments]

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