

UNOFFICIAL COPY

APPLY 00008470
CCD# 1173001328

LORI LAPPAS 6833 CONCORD LN NILES, IL 60714	This instrument was prepared by (Name) ELIZABETH MCKINNEY (Address) 980 N. NORTHWEST HIGHWAY
MORTGAGOR <small>*1 includes each mortgagor above.</small>	DEERFIELD FEDERAL SAVINGS 745 DEERFIELD ROAD DEERFIELD, IL 60015
	MORTGAGEE <small>"You" means the mortgagee, its successors and assigns.</small>

5.942 7012

REAL ESTATE MORTGAGE: For value received, I, LORI LAPPAS, DIVORCED AND NOT REMARRIED, mortgage and warrant to you to secure the payment of the secured debt described below, on JANUARY 20, 1995, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: 6833 CONCORD LN (Street) NILES (City), Illinois 60714 (Zip Code)

LEGAL DESCRIPTION:

LOT 24 IN BLOCK 1 IN ERNEST H KLODE'S BUNKER HILL COUNTRY CLUB ESTATES BEING A RESUBDIVISION OF PART OF LOTS 1 AND 2 IN THE SUBDIVISION OF WILLIAM KOLB'S FARM, SAID FARM BEING A SUBDIVISION OF LOTS 3, 4, 9, 10, 11, 12, 17 AND 18 IN THE SUBDIVISION OF PART OF VICTORIA POTHIER'S RESERVATION WITH PARTS OF LOTS 2, 3 AND 4 IN ASSESSOR'S DIVISION OF THE SOUTHEAST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALSO LOT 5 AND PART OF LOT 8 IN VICTORIA POTHIERS RESERVATION, IN COOK COUNTY, ILLINOIS.

23/01
 DEPT-01 RECORDING \$23.00
 T#0012 TRAN 1923 01/26/95 10:24:00
 #1243 + RE # -95-060554
 COOK COUNTY RECORDER

PIN #: 10-32-131-024-0000

located in COOK County, Illinois.
 TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured Debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):



SEE PROMISSORY NOTE DATED JANUARY 20, 1995

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated _____, with initial annual interest rate of ____%. All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on JANUARY 25, 2002 if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of: TWENTY-FIVE THOUSAND AND NO/100 Dollars (\$ 25,000.00), plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

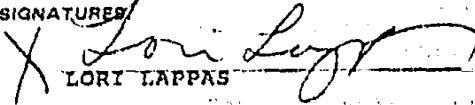
Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.

A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial Construction

SIGNATURES:


LORI LAPPAS

ACKNOWLEDGMENT: STATE OF ILLINOIS, _____, County of _____,

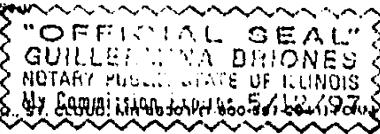
The foregoing instrument was acknowledged before me this 20TH day of JANUARY, 1995, by LORI LAPPAS, DIVORCED AND NOT REMARRIED.

Corporate or
Partnership
Acknowledgment

of _____
 of _____
 My commission expires: 5/12/97

(Name of Corporation or Partnership)

on behalf of the corporation or partnership.



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