UNOFFICIAL COPY



## **REAL ESTATE MORTGAGE**

Recording requested by: Please return to:

AMERICAN GENERAL FINANCE

9562 W 147TH ST

ORLAND PARK, IL 69462

MORTGAGEE

NAMELTE NACE AND

CAMILLE R NACL 9562 W 147TH ST

604 12 ORLAND PARK, IL

NO. OF FIRST PAYMENT PAYMENTS

60

FINAL PAYMENT DUE DATE DUE DATE

2/01/00

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$

95063380 DEPT-01 RECORDING

\$23.50

T#0004 TRAN 1850 01/27/95 11:46:00

\$9409 \$ RC \*~95~063380

CODK COUNTY RECORDER

NAME(S) OF ALL MORTGAGORS

AMERICAN GENERAL FINANCE INC

9562 W 147TH ST

ORLAND PARK, IL 60462

\$17376.44 3/01/95 - D --

Flecorder's Use

MOHTGAGE and warrant

TO

TOTAL OF

PAYMENTS

things contrary to law, this mortgage also secures the payment of all renewals and renewal notes hereof, together with all extensions thereof). The Mortgagors for themselves, their heirs, personal representatives and ausigns, mortgagor and warrant to Mortgagee, to secure indebtedness in the amount of the total of payments due and payable as indicated above and avidenced by that certain promissory note of even date herewith and tuture advances, if any, not to exceed the maximum outstanding amount whom above, together with interest and charges as provided in the note or notes evidencing such indebtedness and advances and as permitted by law. All OF THE FOLLOWING DESCRIBED REAL ESTATE, to wit:

LOT 66 IN BLOCK HILLS WEST P.U.D. UNIT 2, BEING & SUBDIVISION OF SECTIONS 30 AND 31, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ALSO KNOWN AS 17449 WESTBROOK DR, ORLAND PARK, IL OASC PIN #27-30-316-001

95063380

If this box is checked, the following DEMAND FEATURE (Call Option) paragraph is applicable:

Anytime after year(s) from the date of this loan we can demand the full balance and you will have to pay the principal amount of the loan and all unpaid interest accrued to the day we make the demand. If we elect to exercise this option you will be given written notice of election at least 90 days before payment is due in full. If you fall to pay, we will have the right to exercise any rights permitted under the note, mortgage or deed of trust that secures this loan. If we elect to exercise his option, and the note calls for a prepayment penalty that would be due, there will be no prepayment penalty.

including the rents and profits arising or to arise from an estate from default until the time to redeem from any sale under judgment of foreclosure shall expire, situated in the County of and State of Illinois, hereby releasing and waiving all rights under and by virtus of the Homestead Exemption Laws of the State of Illinois, and all rights to retain possession of said premises after any default in or breach of any of the covenants, agreements, or provisions herein contained.

And it is further provided and agreed that if default be made in the payment of said promissory note (or any of them) or any part thereof, or the interest thereon or any part thereof, when due, or in case of waste or non-payment of taxes or assessments, or neglect to produce or renew insurance, as hereinafter provided, then and in such case, the whole of said principal and interest secured by the note in this mortgage mentioned shall thereupon, at the option of the holder of the note, become immediately due and payable; anything herein or in said promissory note contained to the contraint notwithstanding and this mortgage may, without notice to said Mortgagor of said option or election, be immediately foreclosed; and it shall be lawful for said Mortgagee, agents or afformeys, to enter into and upon said premises and to receive all rents, issues and profits thereof, the same when collected, after the deduction of reasonable expenses, to be applied upon the indebtedness secured hereby, and the court wherein any such sult is pending may appoint a Receiver to collect said rents, issues and profits to be applied on the interest accruing after foreclosure sale, the taxes and amount found due by such decree.

My commission expires

AMERICAN GENERAL FINANCE of

9562 W 147TH ST, ORLAND PARK

This instrument prepared by

\_ , Illinois.

MY COMMISSION EXPIRES 8/23/95

If this mortgage is subject and subordinate to another mortgage, it is hereby expressly agreed that should any default be made in the payment of any installment of principal or of interest on said prior mortgage, the holder of this mortgage may pay such installment of principal or such interest and the amount so paid with legal interest thereon from the time of such payment may be added to the indebtedness secured by this mortgage and the accompanying note shall be deemed to be secured by this mortgage, and it is further expressly agreed that in the event of such default or should any suit be commenced to foreclose said prior mortgage, then the amount secured by this mortgage and the accompanying note shall become and be due and payable at any time thereafter at the sole option of the owner or holder of this mortgage.

And the said Mortgagor further covenants and agrees to and with said Mortgages that THEY will in the meantime pay all taxes and assessments on the said premises, and will as a further security for the payment of said indebtedness keep all buildings that may at all taxes and assessments on the said premises, and will as a further security for the payment of said indebtedness keep all buildings that may at any time be upon said premises insured for fire, extended coverage and vandalism and malicious mischief in some reliable company, up to the insurable value thereof, or up the amount remaining uppaid of the said indebtedness by suitable policies, payable in case of loss to the said Mortgagee and to deliver to AMERICAN, GEMERICAN, GEMERI

If not prohibited by law or registeron, this mortgages and all sums hereby secured shall become due and payable at the option of the Mortgages and without notice to Mortgages forthwith upon the conveyance of Mortgagos's title to all or any portion of said mortared property and premises, or upon the vesting of such the in any manner in persons or entities other than, or with, Mortgagor unless the purchaser or transferes assumes secured hereby with the consent of the Mortgagee.

And said Mortgagor further agrees that in cross of default in the payment of the interest on said note when it becomes due and payable it shall bear like interest with the principal of said note.

And it is further mutually understood and agreed, by and between the perties hereto, that the covenants, agreements and provisions herein contained shall apply to, and, as far as the law allows, be binding upon and ball in the benefit of the heirs, executors, administrators and assigns of said parties respectively.

In witness whereof, the said Mortgagor S...... ha .vs. hereunto sety HEIRham .s. and seal .S..... this \_23RD day of \_\_

JANUARY	، A.D. تربر	1995		
NANNETTE NAGL	regl	(SEAL) CAMILLE	R NAGL	(SEAL)
STATE OF ILLINOIS, County o		(SEAL)	\sigma_{\sigma}	(OLFIL)
personally known to me to be to	he same person S	whose name S ARE su	o hereby certify that NANNETTE bscribed to the foregoing instrume, I and delivered said instrument as d waiver of the right of homestead,	the marched before me this
•			day of JANUARY	, A.D., <u>1995</u> .
Notary Public	@ hear	2012 (	- } UPPROMAL SE	'AL " }
Atu commission avoitos			MICHELLE L. SWA NOTARY PUPLIC, STATE OF	ANSONZ