

UNOFFICIAL COPY

95065604

RELEASE OF ASSIGNMENT FOR COLLATERAL PURPOSES

THIS RELEASE is made this 24th day of January, 1995 by 9% MONTHLY CASH FUND L.P., an Illinois limited partnership ("Lender").

KNOW ALL MEN BY THESE PRESENTS, that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Lender does hereby REMISE, RELEASE, CONVEY, QUIT CLAIM AND REASSIGN unto Inland Mortgage Investment Corporation, an Illinois corporation ("IMIC") all of the right, title, interest, claim or demand whatsoever that Lender may have acquired in and to a certain Wraparound Installment Note in the amount of \$1,925,000.00 and a Wraparound Illinois Mortgage securing said Note, (which Mortgage affects the real estate legally described on Exhibit A attached hereto and made a part hereof, and which Mortgage was recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 88-508023 by virtue of that certain Assignment for Collateral Purposes dated January 12, 1994 and recorded May 16, 1994 as Document Number 94-436979 as amended by Document Numbers 94-436980, 04013610 and 04038151.

IN WITNESS WHEREOF, Lender has caused this Release to be executed by its duly authorized officers as of the date first stated above.

9% MONTHLY CASH FUND L.P.
an Illinois limited partnership
By: Inland Real Estate Investment Corporation,
Its: general partner

By: [Signature]
Its: Vice President

ATTEST: [Signature]
Its: Secretary

STATE OF ILLINOIS)
)ss
COUNTY OF DUPAGE)

DEPT-01 RECORDING \$23.00
T#0012 TRAN 2035 01/27/95 13:11:00
1972 + SK *-95-065604
COOK COUNTY RECORDER

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Mark Zalatoris, Vice President of Inland Real Estate Investment Corporation, general partner of 9% Monthly Cash Fund L.P., and Catherine L. Lynch, Secretary of said corporation whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged and swore that they signed, sealed and delivered the said instrument as their free and voluntary act and deed and the act and deed of the foregoing corporation.

Given under my hand and notarial seal, this 24th day of January, 1995.

[Signature]
Notary Public

My commission expires:



This document prepared by
and after recording should be mailed to:

Elliot B. Kamenear
% The Inland Group, Inc.
2901 Butterfield Road
Oak Brook, IL 60521

7545 670 D2 RF

Loan 7175

Box 333 CD

95065604

Handwritten initials/signature

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EXHIBIT A

LOTS 5 AND 6 IN BLOCK 11 IN COCHRAN'S SECOND ADDITION TO EDGEWATER IN THE EAST FRACTIONAL 1/2 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 1,320 FEET OF THE SOUTH 1,913 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

Property Address: 6150 N. Kenmore, Chicago, Illinois
P.I.N. 14-05-209-017-0000 and 14-05-209-018-0000

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