

UNOFFICIAL COPY

95080693

3842-537913

DEPT-01 RECORDING \$31.00
 T#0012 TRAN 2210 02/02/95 12:49:00
 #4114 + KB *-95-080693
 COOK COUNTY RECORDER

378

Property

ASSIGNMENT OF REAL ESTATE MORTGAGES

KNOW ALL MEN BY THESE PRESENTS that Finan\$co Associates, Ltd. an Illinois corporation, having its principal place of business in the City of Park Ridge, Cook County, State of Illinois, Party of the First Part, for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, sell, assign, bargain, transfer and set over unto FIRST NATIONAL BANK OF NILES, a National Banking Association, having its principal place of business in the Village of Niles of Cook County, Illinois Party of the Second Part, its successors and assigns,

- (a) a certain Mortgage dated the 15th day of January, 1995 made by American National Bank and Trust Company of Chicago not personally but solely as Trustee under Trust Agreement dated January 5, 1995 and known as Trust No. 119926-09 to Finan\$co Associates, Ltd., an Illinois corporation recorded in the Recorder's Office of Cook County, in the State of Illinois, as Document No. 95080690, securing the payment of one Promissory Note therein described for the sum of FOUR HUNDRED TWENTY FIVE THOUSAND (\$425,000.00) DOLLARS and all right, title and interest in and to the premises situated in said County and State described in said Mortgage as follows, to wit:

SEE EXHIBIT "A-PAGES A-1, A-2 AND A-3" ATTACHED HERETO AND MADE A PART HEREOF

together with the said Note therein described and the money due or to grow due thereon, with interest *and assignment of Leases and rents dated January 15, 1995 and recorded as document*

- (b) a certain Mortgage dated the 15th day of January, 1995 made by Muhammed F. Gheith and Patt S. Gheith his wife to Finan\$co Associates, Ltd., an Illinois corporation recorded in the Recorder's Office of Cook County, in the State of Illinois, as Document 95080693, securing the payment of one Promissory Note therein described for the sum of FOUR HUNDRED TWENTY FIVE THOUSAND (\$425,000.00) DOLLARS and all right, title and interest in and to the premises situated in said County and State described in said Mortgage as follows, to wit:

95080693

95080691

BOX 320-671

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

SEE EXHIBIT "A-PAGE A-5" ATTACHED HERETO AND MADE A PART HEREOF

together with the said Note therein described and the money due or to grow due thereon, with interest;

- (c) a certain Promissory Note in the amount of \$425,000.00 dated January 15, 1995 and payable in full on January 15, 1996 executed by American National Bank and Trust Company of Chicago not personally but solely as Trustee under Trust Agreement dated January 5, 1995 and known as Trust Nos. 119926-09 and William H. Cooper Co., Inc. in favor of Finan\$co Associates, Ltd. bearing interest on the balance from time to time remaining unpaid at the rate of twenty four and 3/4 percent.
- (d) a certain Security Agreement and Assignment of Interest in Land Trust dated January 15, 1995 executed by Muhammed F. Gheith and Patt S. Gheith his wife whose address is 345 Olmstead Road, Riverside, IL 60546 as Debtor in favor of Finan\$co Associates, Ltd. as Secured Party of the entire beneficial interest in that certain Trust Agreement dated January 5, 1995 identified on the records of the trustee as Trust No. 119926-09 and American National Bank and Trust Company of Chicago not personally but solely as Trustee under Trust Agreement dated January 5, 1995.

TO HAVE AND TO HOLD the same unto the said Party of the Second Part, its successors and assigns, forever; subject only to the provisions contained in the said Mortgage.

IN WITNESS WHEREOF, the Party of the First Part has caused this instrument to be executed in its name by its President and attested by its Secretary and its corporate seal to be hereunto affixed this 15th day of January, 1995.

FINAN\$CO ASSOCIATES, LTD.

BY: Morton L. ...

ITS: PRESIDENT

ATTEST:

David M. ...
Assistant Secretary

95080693

UNOFFICIAL COPY

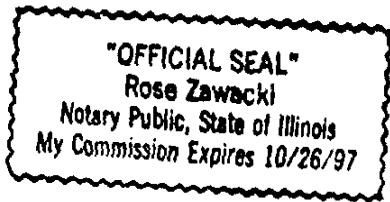
Property of Cook County Clerk's Office

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
COUNTY OF *COOK*)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the persons whose names are subscribed to the foregoing instrument are personally known to be duly authorized officers of Finan\$co Associates, Ltd. and personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in persons and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth, and the said Secretary did also then and there acknowledge that he as custodian of the corporate seal of said Corporation did affix the same to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes herein set forth.

GIVEN under my hand and notarial seal this 15th day of January, 1995.



Rose Zawacki

NOTARY PUBLIC

This instrument was prepared by
and after recording return to:

HOWARD M. TURNER
Gould & Ratner
222 North La Salle Street
Suite 800
Chicago, Illinois 60601

35080693

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

Lots 5 through 42, ~~Lot 62, Lots 60 and 61, the East 40 feet of the North 20 feet of the Lot 60 and the East 40 feet of the South 15 feet of Lot 70, the North 10 feet of Lot 70~~ all in "Christiana", being a subdivision of the East Half of Lot 5 in the Superior Court Partition of the East Half of Section 2, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois, as recorded April 7, 1882 as Document 1640592.

PARCEL 2:

That part of Lots 12, 13, 14, 15 and 16 in Block 3 of N.T. Wright's Subdivision of Lot 4 of the Superior Court Partition of the East Half of Section 2, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois, as recorded October 9, 1892 as Document Number 61043, bounded and described as follows, to wit:

Commencing at the Southeast corner of Lot 16 and running thence North along the West line of North Spaulding Avenue, 24 feet and 8-3/4 inches more or less, to the Southwesterly line of a strip of land conveyed to Chicago Milwaukee and St. Paul Railway Company, by Deed from Andrew O. Butler and wife, dated April 5, 1899 and recorded April 5, 1899, as Document Number 2829285; thence Northwesterly along the Southwesterly line of said strip of land to a point in the North line of Lot 12 which is 5 feet and 3 inches more or less, East of the Northwest corner of said Lot 12; thence West along the North line of Lot 12, to the Northwest corner of said Lot, being a point in the East line of an alley; thence South along the East line of said alley to the Southwest corner of Lot 16 aforesaid; thence East along the South line of Lot 16 to the place of beginning.

PARCEL 3:

Lots 17 through 50 in Block 3 in N.T. Wright's Subdivision of Lot 4 of the Superior Court Partition of the East Half of Section 2, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois as recorded October 9, 1892 as Document Number 61046.

PARCEL 4:

East Half of vacated alley lying West and adjoining that part of Lots 12, 13, 14, 15 and 16 in Block 3 in N.T. Wright's Subdivision of Lot 4 of the Superior Court Partition of the East half of Section 2, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois, as recorded October 9, 1892 as Document Number 61043, bounded and described as follows, to wit:

Commencing at the Southeast corner of Lot 16 and running thence North along the West line of North Spaulding Avenue, 24 feet and 8-3/4 inches more or less, to the

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Southwesterly line of a strip of land conveyed to Chicago Milwaukee and St. Paul Railway Company, by Deed from Andrew O. Butler and wife, dated April 5, 1899 and recorded April 5, 1899 as Document Number 2829285; thence Northwesterly along the Southwesterly line of said strip of land to a point in the North line of Lot 12 which is 5 feet and 3 inches, more or less, East of the Northwest corner of said Lot 12; thence West along the North line of Lot 12, to the Northwest corner of said Lot, being a point in the East line of an alley; thence South along the East line of said alley to the Southwest corner of Lot 16 aforesaid; thence East along the South line of Lot 16 to the place of beginning, and all of Lots 17 through 24, both inclusive, in Block 3 in N.T. Wright's Subdivision aforesaid, in Cook County, Illinois.

PARCEL 5:

West Half of vacated alley lying East and adjoining Lots 5 through 16, both inclusive, in Christiana Subdivision of the East Half of the Lot 5 in Superior Court Partition of the East Half of Section 2, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 6:

All that part of the North and South 16 foot vacated public alley lying West of and adjoining the West line of Lots 38 to 45 all in Block 3 in N.T. Wright's Subdivision of Lot 4 aforesaid and lying East of and adjoining the East line of Lots 29 to 36, both inclusive, and South of the South line of the North 16 feet of Lot 29, projected East 16 feet and lying North of the South line of Lot 36 projected East 16 feet; in Christiana Subdivision aforesaid.

PARCEL 7:

All that part of the North and South vacated public alley lying Westerly of and Southwesterly of the West line and the Southwesterly line respectively of Lot 45 in Block 3 of N.T. Wright's Subdivision aforesaid and lying East of and adjoining the East line of Lot 37 in Christiana Subdivision aforesaid and lying South of and adjoining the North line of Lot 37 in Christiana Subdivision aforesaid, projected East 16 feet and lying Northerly of and adjoining a line drawn from the intersection of the East line and Southeasterly line of said Lot 37 in Christiana Subdivision aforesaid to the intersection of the South line and Southwesterly line of said Lot 45, all in Cook County, Illinois.

PARCEL 8:

All of the East-West 16 foot public alley lying south of the South line of Lot 45 in Block 3 in N.T. Wright's Subdivision of Lot 4 of the Superior Court Partition of the East half of Section 2, Township 39 North, Range 13 East of the Third Principal Meridian, lying South and Southeasterly of the Southeasterly lines of Lot 37 in "Christiana" being a subdivision of the East half of Lot 5 of the Superior Court Partition, aforementioned, and lying Southerly of a line drawn from the intersection of the South and Southwesterly lines of Lot 45 in N.T. Wright's Subdivision, aforementioned, to the intersection of the East and Southeasterly lines of Lot 37

35080693

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

In "Christiana" Subdivision, aforementioned, lying North of the North line of Lots 46 to 50, both inclusive in Block 3 in N.T. Wright's Subdivision, aforementioned, lying Northwesterly of the Northwesterly Line of Lot 38 in "Christiana" Subdivision, aforementioned, and lying North of the North line of Lots 39 to 42, both inclusive, in "Christiana" Subdivision, aforementioned; lying East of a line drawn from the Southwest corner of Lot 37 to the Northwest corner of Lot 42 in "Christiana" Subdivision, aforementioned; lying West of a line drawn from the Southeast corner of Lot 45 to the Northeast corner of Lot 50 in Block 3 in N.T. Wright's Subdivision, aforementioned in Cook County, Illinois.

PARCEL 9:

The East half of the vacated alley lying West and adjoining Lots 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36 and 37 in Block 3 in N.T. Wright's Subdivision of the Superior Court Partition of the East half of Section 2, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois, lying South of the North line of Lot 25 extended Westerly and North of the South line of Lot 37 extended Westerly.

PARCEL 10:

The West half of the vacated alley lying East and adjoining Lots 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28 and part of Lot 29 in Christiana Subdivision of the East half of Lot 5 in Superior Court Partition of the East half of Section 2, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois, lying South of the North line of Lot 17 extended Easterly and North of the North line of the South 16 feet of Lot 29 extended Easterly.

Common Address: 816 North Spaulding
Chicago, Illinois

Permanent Index Numbers:

16-02-428-044	16-02-428-062	16-02-428-018
16-02-428-045	16-02-428-061	16-02-428-017
16-02-428-046	16-02-428-060	16-02-428-016
16-02-428-047	16-02-428-075	16-02-428-015
16-02-428-048	16-02-428-074	16-02-428-014
16-02-428-064	16-02-428-040	16-02-428-013
16-02-428-066	16-02-428-068	16-02-428-038
16-02-428-051	16-02-428-032	16-02-428-027
16-02-428-073	16-02-428-031	16-02-428-022
16-02-428-054	16-02-428-072	16-02-428-029
16-02-428-067	16-02-428-020	16-02-428-059
16-02-428-063	16-02-428-019	16-02-428-036

95080693

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

PAGE A-5

PARCEL 1

Lots 12 to 15 in Block 10 in the Subdivision of Blocks 10 to 15 in Walker's Douglas Park Addition in the East Half of the Southeast Quarter and the East Half of the West Half of the Southeast Quarter of Section 24, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois

P.I.N. 16-24-415-007, Lot 12
16-24-415-006, Lots 13 and 14
16-24-415-005, Lot 15

PARCEL 2

Lot 16 through 18 and the East 6 Feet of Lot 19 in Block 10 in Subdivision of Blocks 10 to 15 in Walker's Douglas Park Addition Subdivision of the East Half of the Southeast Quarter and the East Half of the West Half of the Southeast Quarter (Except Railroad Lands) of Section 24, Township 39 North Range 13 East of the Third Principal Meridian in Cook County, Illinois

P.I.N. 16-24-215-004, Lot 16
16-24-215-003, Lot 17
16-24-215-045, Lot 18 and East 6 Feet of Lot 19

PARCEL 3

The West 18 Feet of Lot 19 all of Lots 20 and Lot 21 (Except the West 4 Feet thereof) in Block 10 in the Subdivision of Blocks 10, 11, 12, 13, 14 and 15 in Walker's Douglas Park Addition, Being a Subdivision of the East Half of the South East Quarter and the East Half of the West Half of the Southeast Quarter of Section 24, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois

P.I.N. 16-24-215-044, West 18 Feet of Lot 19
16-24-215-047, Lots 20 and 21 (except West 4 Feet)

COMMONLY KNOWN AS: 2643-2649 West 19th Street, Chicago, IL 60608

95080693

UNOFFICIAL COPY

Property of Cook County Clerk's Office