

CONSULT YOUR ATTORNEY BEFORE SIGNING THIS INSTRUMENT. THIS INSTRUMENT SHOULD BE USED BY LAWYERS ON

UNOFFICIAL COPY

9608324

501

KNOW THAT

ASTRUM FUNDING CORP.
565 TAXTER ROAD
ELMSFORD, NY 10523

95084701

, assignor,
DEPT-01 RECORDING 25 50
T#0008 TRAN 4342 02/03/95 15:43:00
#9352 # DC * - 95 - 084701
COOK COUNTY RECORDER

in consideration of One and 00/100 (\$1.00)----- dollars,

paid by CITYSCAPE CORP.,
565 TAXTER ROAD
ELMSFORD, NY 10523

hereby assigns unto the assignee, CITYSCAPE CORP.,

Mortgage dated the 21ST day of MARCH, 19 94 made by RONALD P. MURRAY
AND JUDITH E. MURRAY
to ASTRUM FUNDING CORP.

in the principal sum of \$ 88,500.00 and recorded on the 15 day of April 19 94
in (Liber) (Record Liber) (Rec.) of Section (of Mortgages), page , in the office
of the Clerk of the County of COOK covering premises

932 GARLTON LANE, SCHAMPOUR, ILLINOIS 60193

94329130
0721308025

"THIS ASSIGNMENT IS NOT SUBJECT TO THE REQUIREMENTS OF SECTION 275 OF THE REAL PROPERTY LAW BECAUSE IT IS AN ASSIGNMENT WITHIN THE SECONDARY MORTGAGE MARKET."

TOGETHER with the bond or note or obligation described in said mortgage, and the moneys due and to grow due thereon with the interest; TO HAVE AND TO HOLD the same unto the assignee and to the successors, legal representatives and assigns of the assignee forever.

95084701

The word "assignor" or "assignee" shall be construed as if it read "assignors" or "assignees" whenever the sense of this instrument so requires.

IN WITNESS WHEREOF, the assignor has duly executed this assignment the 21ST day of MARCH, 1994 .

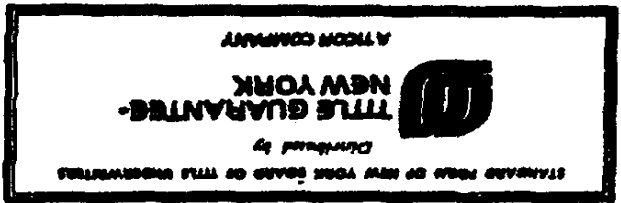
IN PRESENCE OF:

Samuel W. Tripsas
SAMUEL W. TRIPSAS

ASTRUM FUNDING CORP.
BY: Cheryl P. Carl
CHERYL P. CARL
EXECUTIVE VICE PRESIDENT

25 53/48

CITYSCAPE CORP.
565 TAXTER ROAD
ELMSFORD, NY 10523
Zip No.



ASTRUM FUNDING CORP.
TO
CITYSCAPE CORP.
RECORDED AT Request of The Title Guarantee Company
RETURN BY MAIL TO:
SECTION
BLOCK
LOT
COUNTY OR TOWN
COOK COUNTY

TITLE NO.

Assignment of Mortgage

NOTARY PUBLIC
LISA J. SULLIVAN
Notary Public, State of New York
No. 1914220
Qualified in Orleans County
Commission Expires 12/31/94

STATE OF NEW YORK, COUNTY OF
On the 19 day of 19
personally came
the subscribing witness to the foregoing instrument, with
whom I am personally acquainted, who, being by me duly
sworn, did depose and say that he resides at No.
that he knows
to be the individual
described in and who executed the foregoing instrument;
that he, said subscribing witness, was present and saw
execute the same; and that he, said witness,
at the same time subscribed his name as witness thereto.

STATE OF NEW YORK, COUNTY OF WESTCHESTER
On the 21ST day of MARCH 19 94, before me
personally came CHERYL P. CARL
to me known, who, being by me duly sworn, did depose and
say that he resides at No. 565 TAXTER ROAD,
ELMSFORD, NY 10523
that she is the EXECUTIVE VICE PRESIDENT
of ASTRUM FUNDING CORP.,
the corporation described
in and which executed the foregoing instrument; that she
knows the seal of said corporation; that the seal affixed
to said instrument is such corporate seal; that it was so
affixed by order of the board of directors of said corpora-
tion, and that she signed her name thereto by the order.

STATE OF NEW YORK, COUNTY OF
On the 19 day of 19
personally came
to me known to be the individual
described in and who
executed the foregoing instrument, and acknowledged that
executed the same.

STATE OF NEW YORK, COUNTY OF
On the 19 day of 19
personally came
to me known to be the individual
described in and who
executed the foregoing instrument, and acknowledged that
executed the same.

10458056

5-2064
Conti 144

94329780

968834
111

DEPT-01 RECORDING 629.50
T#2222 TRAN 0037 04/13/94 15:03:00
66251 9 3<E 4-94-329780
COOK COUNTY RECORDER

FIRST MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on March 21, 1994. The mortgagor is Ronald P. Murray and Judith E. Murray, his wife, as Joint Tenants ("Borrower"). This Security Instrument is given to ASTRUM FUNDING CORP., which is organized and existing under the laws of Delaware, and whose address is 565 Taxter Road, Elmsted, NY 10523-2300 ("Lender"). Borrower owes Lender the principal sum of Eighty-Eight Thousand and no/100 (U.S. \$88,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on March 25, 2009. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications, (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument, and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:

LOT 15097 IN WEATHERSFIELD UNIT FIFTEEN, IN SECTION 2, BEING A SUBDIVISION IN THE SOUTHWEST QUARTER OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON OCTOBER 1, 1968, AS DOCUMENT #20631223, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 07-21-105-023

LE991

which has the address of 932 Carlton Lane, Schaumburg, IL 60193.

94329780

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. **Payment of Principal and Interest; Prepayment and Late Charges.** Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges or other amounts due under the Note.

95084701

2. **Funds for Taxes and Insurance.** Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") equal to one twelfth of: (a) yearly taxes and assessments which may attain priority over this Security Instrument; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any. These items are called "escrow items." Lender may estimate the Funds due on the basis of current data and reasonable estimates of future escrow items.

The Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items. Lender may not charge for holding and applying the funds, analyzing the account or verifying the escrow items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender agree in writing that interest shall be paid on the Funds. Unless an agreement is made or applicable law requires interest on the Funds, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to Borrower without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which the Funds were used. The Funds are pledged as additional security for the sums secured by this Security Instrument.

If the amount of the Funds held by Lender, together with the future monthly payments of Funds payable by Borrower, shall exceed the amount required to pay the escrow items when due, the excess amount, at the option of Lender, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds. If the Funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender the amount necessary to make up the deficiency in one or more payments as required by Lender. Borrower shall furnish the Lender with a paid tax bill within thirty (30) days from the date said taxes are due. If the Borrower fails to do so, the entire indebtedness secured hereby shall become fully due and payable.

29.50

COOK COUNTY RECORDER
415 N. LAUREL ST.
CHICAGO, IL 60610

UNOFFICIAL COPY

Property of Cook County Clerk's Office