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ASNE

LOAN # 00335115

05105133

POOL/COMMT.#

ASSIGNMENT OF MORTGAGE

PREPARED BY: CINDY KRUTH

KNOW ALL MEN BY THESE PRESENTS:

THAT ON THIS 28TH DAY OF JANUARY, 1994, BANK UNITED OF TEXAS FSB HAVING ITS PRINCIPAL OFFICE AND PLACE OF BUSINESS AT 3200 SOUTHWEST FREEWAY, #2000, HOUSTON, TEXAS 77027, PARTY OF THE FIRST PART, FOR GOOD AND VALUABLE CONSIDERATION HERETOFORE PAID OR TO BE PAID BY

Morganlten & Company Inc., One Ronson Road, Isolin, New Jersey 08830

PARTY OF THE SECOND PART AT OR BEFORE THE ENSEALING AND DELIVERY OF THESE PRESENTS, THE RECEIPT WHEREOF IS HEREBY ACKNOWLEDGED, HAS GRANTED, BARGAINED, SOLD, ASSIGNED, TRANSFERRED AND SET OVER, AND BY THESE PRESENTS DOES GRANT, BARGAIN, SELL, ASSIGN, TRANSFER AND SET OVER UNTO THE SAID PARTY OF THE SECOND PART, ITS SUCCESSORS AND ASSIGNS, A CERTAIN INDENTURE OF MORTGAGE BEARING DATE THE 28TH DAY OF JANUARY, ONE THOUSAND NINE HUNDRED NINETY FOUR, MADE BY MICHAEL B. SMITH, AN UNMARRIED MAN AND MICHAEL E. WEBBER, AN UNMARRIED MAN.

Cor 2-4-94 Doc 94118857

TO: BANK UNITED OF TEXAS FSB ON LANDS IN THE CITY OF CHICAGO, COUNTY OF COOK, STATE OF ILLINOIS, TO SECURE THE PAYMENT OF THE SUM OF SEVENTY SEVEN THOUSAND TWO HUNDRED AND 00/100 WHICH MORTGAGE IS RECORDED IN THE RECORDER'S OFFICE OF THE COUNTY OF COOK IN BOOK OF MORTGAGES, PAGES

KNOWN AS: 1459 W. ELMDALE AVENUE, #3, CHICAGO, ILLINOIS 60660

Pin 14-05-301-024-1025

TOGETHER WITH THE BOND OR OBLIGATION THEREIN DESCRIBED, AND THE MONEY DUE AND TO GROW DUE THEREON WITH INTEREST. TO HAVE AND TO HOLD, THE SAME UNTO THE SAID PARTY OF THE SECOND PART, ITS SUCCESSORS OR ASSIGNS FOREVER, PROVIDED HOWEVER, THAT THE CONVEYANCE HEREIN SHALL BE EFFECTIVE ONLY UPON THE PAYMENT IN FULL BY THE ASSIGNEE OF THE FULL CONSIDERATION FOR THIS TRANSFER, AND UNTIL SUCH PAYMENT IN FULL THE ASSIGNOR SHALL RETAIN FULL OWNERSHIP RIGHTS IN THE NOTE OR BOND AND MORTGAGE, AND

UNIT 1459-3, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE WILLOW GLEN CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 24750357 AS AMENDED FROM TIME TO TIME, IN THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

05105133

SUBJECT ONLY TO THE PROVISION IN THE SAID INDENTURE OF MORTGAGE MENTIONED: AND THE PARTY OF THE FIRST PART DOES HEREBY MAKE, CONSTITUTE, AND APPOINT THE SAID PARTY OF THE SECOND PART ITS TRUE AND LAWFUL ATTORNEY, IRREVOCABLE, IN ITS NAME, OR OTHERWISE, BUT AT THE PROPER COSTS AND CHARGES OF THE PARTY OF THE SECOND PART, TO HAVE, USE AND TAKE ALL LAWFUL WAYS AND MEANS FOR THE RECOVERY OF ALL THE SAID MONEY AND INTEREST; AND IN CASE OF PAYMENT, TO DISCHARGE THE SAME AS FULLY AS IT MIGHT OR COULD DO IF THESE PRESENTS WERE NOT MADE; THE PARTY OF THE FIRST PART DOES HEREBY COVENANT, PROMISE AND AGREE, TO AND WITH THE SAID PARTY OF THE SECOND PART, THAT THERE IS NOW DUE AND OWING UPON THE SAID BOND AND MORTGAGE THE SUM OF

SEVENTY SEVEN THOUSAND TWO HUNDRED AND 00/100 DOLLARS (\$77,200.00) PRINCIPAL AND INTEREST THEREON TO BE COMPUTED AT THE RATE OF SEVEN AND ONE-HALF PER CENT PER ANNUM FROM THE 1ST DAY OF FEBRUARY, 1994

IN WITNESS WHEREOF, THE SAID PARTY OF THE FIRST PART HATH CAUSED ITS CORPORATE SEAL TO BE HERETO AFFIXED AND ATTESTED BY ITS ASSISTANT SECRETARY AND THESE PRESENTS TO BE SIGNED BY ITS ASSISTANT VICE PRESIDENT, THIS 28TH DAY OF JANUARY, 1994.

ATTEST:

BANK UNITED OF TEXAS FSB

Norma McClellan

D. Sue Rogers

NORMA MCCLELLAN ASST SECRETARY

BY: D. SUE ROGERS ASST VICE PRESIDENT

2302

ASSN

RETURN TO: BANK UNITED OF TEXAS FSB P.O. BOX 2327 HOUSTON, TEXAS 77252-9831 ATTN: INVESTOR CERTIFICATION

ASSIGNMENTS OF MORTGAGES FOR SAID COUNTY, ON PAGE

AND RECORDED IN BOOK OF THE COUNTY OF RECEIVED IN THE OFFICE OF AT O'CLOCK, IN THE DAY OF A.D. ON

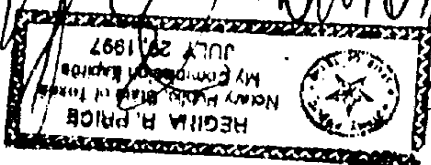
DATED JANUARY 28TH, 1994

ASSIGNMENT OF MORTGAGE DEPT. OF RECORDING BANK UNITED OF TEXAS FSB TO #0872 # JB * 95-105133 COOK COUNTY RECORDER

NORMA MCGLELLAN ASSISTANT SECRETARY

Norma McGlellan

NOTARY PUBLIC



ACKNOWLEDGED AND SUBSCRIBED BEFORE ME, AT HOUSTON, TEXAS THE DATE AFORESAID.

BE IT REMEMBERED, THAT ON THIS 28TH DAY OF JANUARY, IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED NINETY FOUR, BEFORE ME, THE SUBSCRIBER, A NOTARY PUBLIC OF TEXAS, PERSONALLY APPEARED NORMA MCGLELLAN, WHO, BEING BY ME DULY SWORN ON HER OATH, BOTH DEPOSE AND MAKE-PROOF TO MY SATISFACTION, THAT SHE IS THE ASSISTANT SECRETARY OF BANK UNITED OF TEXAS FSB, THE ASSIGNOR NAMED IN THE WITHIN ASSIGNMENT; THAT D.SUE ROGERS IS THE ASSISTANT VICE PRESIDENT OF SAID FSB; THAT THE EXECUTION AS WELL AS THE MAKING OF THIS ASSIGNMENT HAS BEEN DULY AUTHORIZED BY A PROPER RESOLUTION OF THE BOARD OF DIRECTORS OF SAID FSB; THAT DEPONENT WELL KNOWS THE CORPORATE SEAL OF SAID FSB AND THE SEAL AFFIXED TO SAID ASSIGNMENT IS SUCH CORPORATE SEAL AND WAS THERETO AFFIXED, AND SAID ASSIGNMENT SIGNED AND DELIVERED BY SAID ASSISTANT VICE PRESIDENT AS AND FOR HER VOLUNTARY ACT AND DEED AND AS AND FOR THE VOLUNTARY ACT AND DEED OF SAID FSB IN PRESENCE OF DEPONENT, WHO THEREUPON SUBSCRIBED HER NAME THERETO AS WITNESS.

STATE OF TEXAS COUNTY OF HARRIS

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