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EXTENSION AGREEMENT
(ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

This Indenture, made this 15th day of July, 19 94, by and between DEVON BANK, AN ILLINOIS BANKING CORPORATION

the owner of the mortgage or trust deed hereinafter described, and BARRY BROWN AND AUDREE BROWN, HIS WIFE

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of CHICAGO HARLEY DAVIDSON INC.

dated June 1, 19 91, secured by ~~an indenture~~ or trust deed in the nature of a mortgage ~~or trust deed~~/recorded June 19, 19 91 in the office of the ~~Recorder of Cook County~~ Recorder of Cook County, Illinois, in _____ of _____ at page _____ as document No. 91297131 conveying to DEVON BANK, AN ILLINOIS BANKING CORPORATION

certain real estate in COOK County, Illinois described as follows:

(SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF)

Permanent Real Estate Index Number(s): 10-25-428-042 (Parcel I) 10-25-420-041 (Parcel II)

Address(es) of real estate: 7320 N. WESTERN AVENUE, CHGO., IL.

- 2. The amount remaining unpaid on the indebtedness is \$ 600,000.00
- 3. Said remaining indebtedness of \$ 600,000.00 shall be paid on or before February 15, 1995.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until February 15, 19 95, at the rate of * per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of ** per cent per annum, and interest after maturity at the rate of ** per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed herein above described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at DEVON BANK, 6445 N. WESTERN AVENUE, CHGO., IL. 60645

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Barry Brown (SEAL)
BARRY BROWN

Audree Brown (SEAL)
AUDREE BROWN

* One-Half (1/2) Percentage Points in excess of Prime Rate of Interest as announced and established by the LaSalle Natl. Bank of Chicago or its Successors. (SEAL)

** Three & One-Half (3 1/2) Percentage Points in excess of Prime Rate

This instrument was prepared by Vincent Baratta, C/O Devon Bank, 6445 W. Western Avenue, Chgo., IL. 60645 and mail to: (NAME AND ADDRESS)

95106205
DEPT-01 RECORDING \$25.50
T#555 TOWN 3202 02/14/95 12:32:09
#3773 # 103 N-95-106205
COOK COUNTY RECORDER
Above Space For Recorder's Use Only

50
25021

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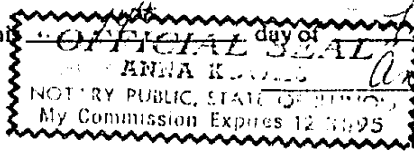
STATE OF ILLINOIS
COUNTY OF COOK

ss.

I, ANNA Kowal

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that BARRY BROWN AND AUCREE BROWN, HIS WIFE personally known to me to be the same persons whose name S ARE subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 14th day of February 1995.



Notary Public

STATE OF _____
COUNTY OF _____

ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal his _____ day of _____ 19____.

Notary Public

STATE OF _____
COUNTY OF _____

ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

_____, President of _____, and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

95106205

Box _____

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE®
LEGAL FORMS

UNOFFICIAL COPY

LEGAL DESCRIPTION

PARCEL 1: LOTS 8 TO 12 INCLUSIVE IN GEORGE TAYLOR AND SONS CONSTRUCTION RESUBDIVISION OF LOT 6 (EXCEPT THAT PART TAKEN FOR WIDENING OF WESTERN AVE.) IN MUNO'S SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING A SUBDIVISION OF THE EAST 1/3 (EXCEPT THE WEST 200.0 FEET OF THE SOUTH 435.6 FEET THEREOF) OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO THE EAST 16.85 FEET OF LOT 12 IN BLOCK 1 IN MUNO'S ADDITION TO MARGARET MARY MANOR, A SUBDIVISION OF THE NORTH 1/4 OF THE WEST 2/3 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOTS 9 TO 12 INCLUSIVE IN GEORGE TAYLOR'S RESUBDIVISION OF LOT 7 (EXCEPT THAT PART TAKEN FOR WIDENING OF WESTERN AVE.) IN MUNO'S SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING A SUBDIVISION OF THE EAST 1/3 (EXCEPT THE WEST 200.0 FEET OF THE SOUTH 435.6 FEET THEREOF) OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO THE EAST 16.85 FEET OF LOT 12 IN BLOCK 1 IN MUNO'S ADDITION TO MARGARET MARY MANOR, A SUBDIVISION OF THE NORTH 1/4 OF THE WEST 2/3 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Referent index Number is: Parcel I: 10-25-420-042 and Parcel II: 10-25-420-041 and commonly known as 7320 N. Western Avenue, Chicago, Illinois.

Cook County Clerk's Office

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