

UNOFFICIAL COPY

EXTENSION/MODIFICATION AGREEMENT

95111478

This Agreement made this 1ST day of FEBRUARY, 1995 by and between RONALD SCHOLTEN and KATHLEEN L. SCHOLTEN, HIS WIFE (hereinafter referred to as "MORTGAGOR(S)") and HERITAGE BANK (hereinafter referred to as "MORTGAGEE"), OWNER and HOLDER of the Note secured by the following described Real Estate:

THE ABOVE SPACE FOR RECORDER'S USE ONLY

95111478

LOTS 23 & 24 (EXCEPT THE E 7 FEET THEREOF IN OWNER'S SUBDIVISION OF THE N 837.00 FEET OF THE W 1/2 OF THE NW 1/4 OF THE NW 1/4 OF SECTION 19, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE N 317.0 FEET OF THE W 232.0 FEET THEREOF AND EXCEPT THE N 147.58 FEET OF THE E 147.58 FEET OF THE W 379.58 FEET AND EXCEPT THE E 233.0 FEET OF THE N 157.0 FEET THEREOF) ALL IN COOK COUNTY, ILLINOIS.

PIN #24-19-102-020

REAL ESTATE COMMONLY KNOWN AS: 11159 PRELLER AVENUE, WORTH, IL 60482

25-38

REI TITLE SERVICES # B2-683

(911.432)

Property of Cook County Clerk's Office

UNOFFICIAL COPY

WITNESSETH:

THAT WHEREAS Mortgagor(s) heretofore executed a certain ~~XXXXXXX~~ / Mortgage dated the 31ST day of JANUARY, 1990 and recorded in the office of the Recorder ~~XXXXXXX~~ of Deeds of COOK County, Illinois, on MARCH 7, 1990 as Document Number 90103412 conveying the above described property HERITAGE BANK, an Illinois Corporation, to secure payment for certain Promissory Note ("Note") executed by said Mortgagor(s) dated JANUARY 31, 1990 payable in the sum of \$30,000.00 as therein provided.

AND WHEREAS SAID ~~XXXXXXX~~ / Mortgage securing said Note(s) is a valid and subsisting lien on the property described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said ~~XXXXXXX~~ / Mortgage and to the Extension and/or Modification of the original terms of payment of said Note(s).

NOW THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows:

That said Note and ~~XXXXXXX~~ / Mortgage be and the same is hereby modified to show,

95111478

RENEW AND EXTEND EXISTING LINE OF CREDIT 793794, NOTE 8302; WITH A MATURITY DATE OF FEBRUARY 1, 2000. FIFTY-NINE (59) INTEREST PAYMENTS AND ONE (1) FINAL PAYMENT OF PRINCIPAL PLUS INTEREST.

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS of said Note(s) and ~~XXXXXXX~~ / Mortgage shall remain unchanged and in full force and effect for and during said period, except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note(s) as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note(s), as herein modified, the entire amount of unpaid principal and interest shall, at the option of the holder thereof, become immediately due and payable, without notice or demand, and that all the rights and obligations under said Note(s) and ~~XXXXXXX~~ / Mortgage, as modified, shall extend to and be binding on the successors and assigns of the parties hereto.

UNOFFICIAL COPY

WITNESS the hands and seals of Mortgagor(s) this day and year written above: | | |

By: Ronald F. Scholten
By: Kathleen L. Scholten

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, and State, do hereby certify that RONALD SCHOLTEN and KATHLEEN L. SCHOLTEN who are personally known to me to be the same person(s) and acknowledged that (he/she/they) signed, sealed, and delivered the said Instrument as (his/her/their) free and voluntary act, for the uses and purposes therein set forth

Given under my hand and Notarial Seal this 8TH day of FEBRUARY, 1995.

Notary Public

ATTEST: HERITAGE BANK

By: B. Kim Ellis
B. KIM ELLIS
By: Mary B. Crowe
MARY B. CROWE

STATE OF ILLINOIS)
)
COUNTY OF COOK)

95113478

I, the undersigned, a Notary Public, in and for said County, and State, DO HEREBY CERTIFY, THAT MARY B. CROWE, Vice President of HERITAGE BANK and B. KIM ELLIS, Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they, in their respective capacities, signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he/she as custodian of the Bank Seal did affix the Seal of said Bank to said instrument as his/her own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 8TH day of FEBRUARY, 1995.

Mary Anne Hackett
Notary Public

THIS DOCUMENT PREPARED BY and RETURN TO:



MARY R. SKIMERHORN
HERITAGE BANK
11900 SOUTH PULASKI ROAD
ALSIF ILLINOIS 60658



UNOFFICIAL COPY

Property of Cook County Clerk's Office