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75-16-425 W
#94047783-001

This instrument prepared by: ^{mail:} Terri Dziedzic, The First National Bank of Chicago, 1800 S. Naperville Road, Wheaton, Illinois 60187

AGREEMENT FOR MODIFICATION OF PRINCIPAL NOTE, MORTGAGE AND ASSIGNMENT OF RENTS

7500

THIS AGREEMENT, made and entered into this 11TH day of FEBRUARY, 1995 by and between The First National Bank of Chicago, Wheaton DuPage County, Illinois and PAUL SHANG AND CHOI YEE TSE, HIS WIFE, City of CHICAGO, COOK County, Illinois.

WITNESSETH:

DEPT-01 RECORDING \$25.00
T#0012 TRAN 2524 02/16/95 11:42:00
#8917 KB *-95-112812
COOK COUNTY RECORDER

WHEREAS, PAUL SHANG AND CHOI YEE TSE, HIS WIFE did execute on AUGUST 11, 1994 a Note in the principal sum of \$140,000.00, bearing interest at 8.25%, the final payment of principal and interest, if not sooner paid, shall have been due and payable on FEBRUARY 11, 1995, which note was payable to The First National Bank of Chicago.

WHEREAS, said Note is secured by a Mortgage dated AUGUST 11, 1994 and recorded on AUGUST 23, 1994 as Document Number 94743324 and by the Assignment of Rents also dated AUGUST 11, 1994 and recorded AUGUST 23, 1994 as Document Number 94743325, in the office of the Recorder of Deeds in COOK County, Illinois, conveying to The First National Bank of Chicago, the following described Real Estate to wit:

LOT 38 IN ALBERT CRANE'S SUBDIVISION OF BLOCK 2 IN UNITED STATES BANK ADDITION TO CHICAGO IN SECTION 28, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL # 17-28-401-017-0000

2627 S. Shields
Chgo., IL.

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and,

WHEREAS, the remaining principal balance of said Note shall be paid NINETY DAYS from date of modification, and

WHEREAS, both parties desire to extend and make modifications to the terms of said Note, Mortgage and Assignment of Rents. The parties hereto agree to modify and extend said Note, Mortgage and Assignment of Rents as follows:

1. That the time for paying the remaining principal balance shall be extended to the 11TH day of MAY, 1995. This date shall be known as the "Maturity Date."

2. That beginning on the 11TH day of FEBRUARY, 1995, interest shall accrue on the unpaid principal balance at 10.00%.

3. That the interest payment shall be payable monthly beginning on MARCH 11, 1995 and continuing until the entire indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due and payable at the Maturity Date.

4. That PAUL SHANG and CHOI YEE TSE shall have the right to make prepayments without penalty.

5. That the balance of the terms and provisions of the original Note are hereby ratified by the parties.

6. That this Agreement shall be binding upon and inure to the benefit of the assigns, heirs, and administrators or successors of the parties hereto.

IN WITNESS WHEREOF, the said parties have set their hands and seals, and The First National Bank of Chicago has caused this instrument to be duly executed by its Assistant Vice President and attested by its Construction Loan Processor and its Corporate Seal to be affixed hereto, all in accordance with the power to do so by its Board of Directors, all on the day and year first above written.

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THE FIRST NATIONAL BANK OF CHICAGO

Paul Shang
PAUL SHANG

Choi Yee Tse
CHOI YEE TSE

BY: Karen L. Schumacher
Karen L. Schumacher
Assistant Vice President

ATTEST: Jane M. Baker

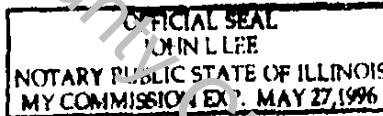
STATE OF ILLINOIS)
County of COOK) ss.

I, the undersigned, Notary Public in and for said County and State, do hereby certify that PAUL SHANG AND CHOI YEE TSE, HIS WIFE, ARE personally known to me to be the same person(s) whose name(s) ARE subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed and delivered the said instrument as THEIR free and voluntary act, for uses and purposes therein set forth.

Given under my hand and Notarial Seal this 11TH day of FEBRUARY, 1995.

John P. Lee
Notary Public

My Commission Expires: May 27, 1996



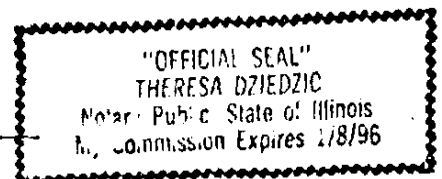
STATE OF ILLINOIS)
COUNTY OF DuPage) ss.

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Karen L. Schumacher, personally known to me to be the Assistant Vice President of The First National Bank of Chicago, a National Banking Association, and Jane M. Baker, personally known to me to be the Construction Loan Processor of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Construction Loan Processor they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 11TH day of FEBRUARY, 1995.

Theresa Dzedzic
Notary Public

My Commission Expires: Jan 6, 1996



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