

95114797

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LOAN BROKERAGE DISCLOSURE STATEMENT

The Alternative Network Group, known forward as "ANG", having an exclusive funding arrangement with Equity Mortgage Corporation (Equity) of Lombard, Illinois, earns its fee when it procures, on behalf of the applicant, a loan commitment from the actual lender. This fee is generally a percentage of the amount of the mortgage loan and is earned by ANG at the time the loan commitment is issued. The fee to be charged in this application is (1 1/2) % and is payable out of loan proceeds at the time of closing. In the event the applicant, at any time within six (6) months from the date of this agreement procures a loan from the lender initially contacted by ANG, ANG shall be entitled to payment of its fee. *incl side*

THE APPLICANT HAS READ AND UNDERSTANDS THIS LOAN BROKERAGE DISCLOSURE STATEMENT OR HAS HAD THE CONTENTS EXPLAINED BY SOMEONE NOT CONNECTED WITH THE LENDER/BROKER.

DEPT. 01 RECORDING 127.50
100000 TRAN 0822 02/17/95 12:48:00
1835 * CJ * 95-114797
COOK COUNTY RECORDER

BROKER-BORROWER AGREEMENT

1. Helen George Stamos (The "Borrower") grants to The Alternative Network Group (Broker), the exclusive right to negotiate a mortgage loan on behalf of the Borrower with lenders which have correspondent agreements with (Equity) for a period of six (6) months from the date of this agreement.

2. The Borrower agrees to complete all and provide all information requested by (ANG) or its investors to complete the Borrower's application for a mortgage loan.

3. ANG agrees to process the Borrower's application and use best efforts to obtain a mortgage loan for the Borrower.

4. **FEES** - At the time ANG obtains a mortgage loan commitment for the Borrower, Borrower agrees to pay to ANG a fee equal to 1 1/2 % of the amount of the mortgage loan. This fee is payable at the time of the loan closing, and out of the loan proceeds. This is a fee to ANG for the service of obtaining the mortgage loan, this fee is outlined in the good faith estimate previously provided to you. Our estimate of cost is a good faith estimate and your cost could be affected by additional conditions imposed by our Lenders, and rejection and re-submission to additional funding sources. The loan amount could change because of a change in underwriting guidelines, appraisal of property, change in debt ratio, receiving additional information affecting credit worthiness of Borrower not available at the time of application, etc. *incl 7ml*

If the Borrower applies for a mortgage loan directly to ANG's correspondent lender at any time within six (6) months after the date of this Agreement, and the Borrower obtains a mortgage loan from such a direct application, then the Borrower agrees to pay 1 1/2 % of the amount of the mortgage loan as a fee to ANG in the same manner as the fee would be paid if the Borrower closed with ANG. *incl 7ml*

If either the Borrower or ANG makes a false or misleading statement to the other, then this Agreement shall become null and void. If the Borrower has made a false or misleading statement, ANG may recover all actual costs that it has incurred, including but not limited to reasonable attorney fees for enforcing its rights under this agreement. If ANG has made a false or misleading statement, the Borrower may declare this agreement null and void in which case neither party shall be obligated to perform any further. Borrower may recover any fees paid to ANG for which no services have been performed and recover actual costs, including reasonable attorney fees, incurred in enforcing the Borrower's rights under this agreement.

5. This agreement incorporates, by reference the "Loan Brokerage Disclosure Statement".

George E. Stamos
BORROWER

Helen Stamos
BORROWER

9-21-94
DATE

Linda Castro
THE ALTERNATIVE NETWORK GROUP

SC 1941
107867 6203

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AH

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LOT 10 (EXCEPT THE NORTHEAST 50 FEET) IN BLOCK 1 OF OTTO WITTBOLD'S
SUBDIVISION OF LOT 57 IN THE SUBDIVISION OF BRONSON'S PART OF CALDWELL'S
RESERVE IN TOWNSHIPS 40 AND 41, RANGE 13, EAST OF THE THIRD PRINCIPAL
MERIDIAN, TOGETHER WITH THE SOUTHEASTERLY CALDWELL RESERVE AFORESAID
DEDICATED FOR A STREET, ALL IN COOK COUNTY, ILLINOIS.

CKA:6615 N. CALDWELL
CHICAGO, IL 60646

PTN: 10-32-413-010

PREPARED BY & MAIL TO: GEORGE MALLERIS
ANG MORTGAGE
2625 BUTTERFIELD ROAD
OAK BROOK, IL 60521



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