

UNOFFICIAL COPY

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ASSIGNMENT

For and in consideration of One Dollar (\$1.00) and other good and valuable consideration to it in hand paid, FEDERAL SAVINGS BANK, a corporation organized and existing under the laws of the United States, whose address is 2800 Cantrell Rd. Little Rock, AR 72202, does hereby assign to the Secretary of Housing & Urban Development, 77 West Jackson Blvd., Chicago, IL 60604-3507 his/her successors and assigns, a certain Mortgage in the original principal sum of \$90,750.00 made, executed and delivered by Gervaise Mangrum, a single person, to Landmark Mortgage, Inc., the 18th day of February, 1993, together with the note and indebtedness therein mentioned, said Mortgage being recorded in #93179303, in the office of the County Clerk of Cook County, Illinois, and assigned to FEDERAL SAVINGS BANK by Madone Mortgage Company, by Assignment dated the 3rd day of March, 1993, and recorded in # 93634523, in the office of the County Clerk of Cook County, Illinois.

Legal Description: LOT 21 IN BLOCK 1, IN THOMAS B. MARSTON'S SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

This assignment is made without recourse or warranty, except that the undersigned hereby warrants that:

- (a) No act or omission of the undersigned has impaired the validity and priority of the said security instrument;
- (b) The security instrument is a good and valid first lien and is prior to all mechanic's and materialmen's lien filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the assignee hereunder;
- (c) The sum of \$90,003.30 dollars together with the interest from the 1st day of May, 1994, at the rate of 9.5% per annum, computed as provided in the credit instrument is actually due and owing under the said credit instrument;
- (d) The undersigned has a good right to assign the said security and credit instruments.

IN WITNESS WHEREOF, said FEDERAL SAVINGS BANK has caused its corporate seal to be hereto affixed and has caused its name to be signed to these presents by its Vice President and Assistant Secretary this 9th day of January, 1995.

FEDERAL SAVINGS BANK

Mike Rolland
Mike Rolland, Vice President
2800 Cantrell Road, Suite 500
Little Rock, AR 72211-5408

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Attest:

Doris Reis
Doris Reis, Assistant Secretary

State of Arkansas
County of Pulaski

DEPT-01 RECORDING 92250
12/77 TRAN 5515 02/17/95 12:07:00
1995 SA #95-116578
COOK COUNTY RECORDER

I, Billie Jo Lamb, a Notary Public in and for said County in the State aforesaid, do hereby certify that Mike Rolland personally known to me to be the Vice President of FEDERAL SAVINGS BANK, a corporation organized and existing under the laws of the United States, and Doris Reis, personally known to me to be the Asst Secretary of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Asst Secretary, they signed and delivered the said instrument as Vice President and Asst Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 9th day of January, 1995.

My Commission Expires:

after recording, return to:
Linda Skiverdecker, FSB Mortgage
P. O. Box 25408
Little Rock, AR 72221

Billie Jo Lamb
Notary Public

My Commission Exp. 3/3/96

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