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AFTER RECORDING RETURN TO:

RESERVED FOR COUNTY RECORDER:

Scott Rutz
LaSalle National Bank
120 South LaSalle Street
Chicago, Illinois 60603

95117339

COR TITLE INSURANCE
BOX 15

DEPT-02 \$25.00
149999 TRAN 7201 02/21/95 12:24:00
19923 DW *-95-117339
COOK COUNTY RECORDER

PERMANENT INDEX NUMBER:

14-35-102-008

PROPERTY ADDRESS:

2025 Spruce Drive
Glenview, Illinois

95117339

022211180

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN, made in the City of Chicago, State of Illinois as of January 9, 1995 by Robert V. Lewis, Edwin S. Brown and F. B. Hubachek, Jr., Successor Trustees of the Chapman and Cutler Profit Sharing Retirement Trust, (collectively, the "Trustee") to and for the benefit of LaSalle National Bank.

WITNESSETH

WHEREAS, the Trustee is the owner of a Mortgage dated December 15, 1986 (the "Trustee's Mortgage") and recorded on December 19, 1986 with the Cook County Recorder of Deeds as Document No. 86-610211, made by Mark J. Kneedy, to secure an indebtedness of \$50,000.00.

WHEREAS, Mark J. Kneedy and Cheron M. Kneedy, are the owners of that certain parcel of real estate commonly known as 2025 Spruce Drive, Glenview, Illinois and more specifically described as follows (herein, the "Premises"):

Lot 3 in Swainwood, a subdivision of part of the North 1/2 of the Northwest 1/4 of Section 35, Township 42 North, Range 12 East of the Third Principal Meridian and of part of Lots 16, 17 and 18 in C.D. Rugen's Subdivision of part of Section 26, 27 and 34, Township 42 North, Range 12 East of the Third Principal Meridian, also Lot "A" in Swainwood Unit No. 2, being a subdivision of part of the North 1/2 of the Northwest 1/4 of Section 35, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

WHEREAS, LaSalle National Bank has refused to make a \$150,000 loan except upon condition that the Trustee's Mortgage be subordinate to its \$150,000 mortgage lien.

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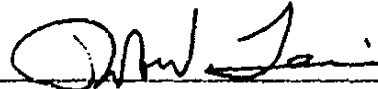
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NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce LaSalle National Bank to make the loan to Mark J. Kneedy and Cheron M. Kneedy, it is hereby mutually agreed, as follows:

1. The Trustee covenants and consents that the lien of the Trustee's Mortgage shall be subject and subordinate in lien to the lien of the LaSalle National Bank Equity Line of Credit Mortgage dated January 9, 1995 and to all renewals, extensions or replacements of said Mortgage; and

2. This Agreement shall be binding upon and shall inure to the benefit of LaSalle National Bank, its successors and assigns.

WITNESS our hands and seals as Successor Trustees and Trustee aforesaid as of the date first above appearing



Robert V. Lewis, Successor Trustee of the
Chapman and Cutler Profit Sharing
Retirement Trust



F.B. Hubachek, Jr. Successor Trustee of the
Chapman and Cutler Profit Sharing
Retirement Trust



Edwin S. Brown, Successor of the
Chapman and Cutler Profit Sharing
Retirement Trust

HJM:tl
January 9, 1995

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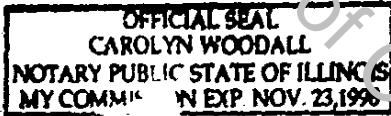
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Robert V. Lewis, Edwin S. Brown and F.B. Hubacheck, Jr., Successor Trustees of the Chapman and Cutler Profit Sharing Retirement Trust, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, as such Successor Trustee and Trustee for the uses and purposes therein set forth.

Given under my hand and official seal, this 9th day of January, 1995.

Carolyn Woodall
Notary Public



Commission expires _____

This instrument was prepared by:

Mark J. Kneedy
Chapman and Cutler
111 West Monroe Street
Chicago, Illinois 60603-4080

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2025/01/22