

UNOFFICIAL COPY

95119826

REAL ESTATE MORTGAGE

\$ 8500.00

Total of Payments

I, Mortgagor, Shavan Mohammed (Name), mortgage and warrant to

West Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of Cook State of Illinois, to wit:

UNIT NO. 2412-5 IN COACH LIGHT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOT "A" AND PART OF LOT 2 IN ALKORJIN PARK UNIT NUMBER 2, BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION B, TOWNSHIP 41 NORTH RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS DOCUMENT NUMBER 25385416, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

08-08-2010-0061/1084

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to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly payments of \$100.00, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagee expressly agrees to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent in writing. In the event of a default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, Mortgagee shall retain the entire unpaid balance of said note at once due and payable.

Dated this 10 day of January, 1995

Shavan Mohammed (SEAL)
Shavan Mohammed (SEAL)

STATE OF ILLINOIS)
COUNTY OF COOK) ss

I, undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that Shavan Mohammed personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 10 day of January, 1995

(S) 

Joel K. Ridle
Notary Public

My Commission expires _____

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

MAIL TO

Shavan Mohammed
Borrower's Signature

This instrument prepared by Shane Funk
1191 E. Dundee Palatine, IL 60067

Address

2350
AA

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