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OPEN-END MORTGAGE
SECURITY AGREEMENT AND DEPT-01 RECORDING \$119.00
ASSIGNMENT OF RENTS AND LEASES T40012 TRAN 2696 02/22/95 15:17:00
\$0267 + KB *-95-124057

(Maximum Principal Indebtedness Secured Hereby Not to Exceed \$158,226,746.56)

THIS MORTGAGE, made as of the 29th day of December, 1994, between OLYMPIC STEEL, INC., an Ohio corporation with its principal office at 5080 Richmond Road, Bedford Heights, Ohio 44146 ("Mortgagor") and NATIONAL CITY BANK ("NCB-Agent"), a national banking association, having its principal place of business located at 1900 East Ninth Street, Cleveland, Ohio 44114, as agent for NATIONAL CITY BANK ("NCB"), MELLON BANK, N.A., PNC BANK, NATIONAL ASSOCIATION, NBD BANK, N.A., and COMERICA BANK ("Banks"):

WITNESSETH THAT, Mortgagor, the Banks and NCB-Agent have entered into a Credit Agreement, dated as of the date hereof (the "Credit Agreement"), whereby Mortgagor has obtained and may obtain from the Banks revolving credit and term loans and letters of credit, upon certain terms and conditions in amounts not exceeding the aggregate principal amount of One Hundred Fifty Eight Million Two Hundred Twenty-six Thousand Seven Hundred Forty-six Dollars and Fifty-six Cents (\$158,226,746.56). True copies of the Notes of Mortgagor as executed and delivered to the Banks on the date hereof are attached hereto.

NOW THEREFORE, THIS MORTGAGE WITNESSETH: That for valuable consideration paid, Mortgagor does give, grant, bargain, sell, assign, convey, mortgage and warrant unto NCB-Agent its successors and assigns, the following described real property, appurtenances and rights:

The parcels of land situated in the City of Schaumburg, County of Cook, State of Illinois and described on Exhibit A, attached hereto and incorporated by reference as if fully rewritten herein.

TOGETHER with, all and singular, the right, title and interest of Mortgagor, including any after acquired title or reversion, in and to the ways, easements, streets, alleys, passages, water, water courses, riparian rights, rights, liberties and privileges in any way appertaining to said premises; and

TOGETHER with, all rents, issues, proceeds and profits accruing and to accrue from said premises;

TOGETHER with, all buildings and improvements of every kind and description now or hereafter constructed or placed thereon or therein and all materials intended for construction, reconstruction, alteration and repairs of such improvements now or hereafter erected thereon or therein, all of which materials shall be deemed to be included within the property subject to this Mortgage immediately upon the delivery thereof to said premises, and all fixtures and articles of personal property in which Mortgagor now has or at any time hereafter acquires an interest and which are

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OPEN-END MORTGAGE

SECURITY AGREEMENT AND
ASSIGNMENT OF RENTS AND FEES

TMX Mutual Protective Indemnity Association Security Note to Excess #18-2559-A146-86

THIS MORTGAGE, made as of the 25th day of December, 1984, between
CITY NATIONAL BANK ("Lender"), an Ohio corporation doing business in 5080 Madison
Boulevard Heights, Ohio 44146 ("Mortgagor"), and NATIONWIDE CITY BANK ("NCB",
a division of National Bankshares, Inc., a Massachusetts corporation, having its principal place of business at 1900 East Main Street, Cleveland, Ohio 44114, as agent for NATIONAL CITY
BANK ("NCB"), MELLON BANK, N.A., NCB BANK, NATIONAL ASSOCIATION, NCB
BANK, N.A., and COMERICA BANK ("Banker"),

WITNESSETH THAT, Mortgagor, the Bank and Lender have entered into
a Credit Agreement, whereby, Lender, at the date hereof, has made available to
Mortgagor the amount of \$100,000.00, or so much more or less as Mortgagor
may from time to time require, for the purpose of carrying on the business
of Mortgagor, and to meet all other expenses incident thereto, and for such
other purposes as Lender may from time to time approve. The amount
hereinafter specified being paid by the Bank to Mortgagor, shall be
deemed to be the principal sum due and owing to the Bank on the date
hereof.

NOW THEREFORE, THIS MORTGAGE WITNESSETH: That for valuable
consideration paid, Mortgagor does give, deliver, grant, release, sell, assign, convey,
mortgage and warrant unto NCB-Agent its successors and assigns, the following
described real property, subject to the following and subject to the following:

The building located at 1900 Main Street, Springfield, County of Clark,
State of Ohio and described on Exhibit A, attached hereto and
incorporated herein by reference as if fully written herein.

TOGETHER WITH, all fixtures, leases, fixtures and fittings, and to include
any personalty, machinery, tools, equipment, office furniture, office fixtures, office
interior, basements, water closets, lavatories, sinks, pipes, piping and
any other appurtenances to said premises; and

TOGETHER WITH, all issues, leases, fixtures and fittings, and to include
any personalty, machinery, tools, equipment, office furniture, office fixtures, office
interior, basements, water closets, lavatories, sinks, pipes, piping and
any other appurtenances to said premises;

TOGETHER WITH, all buildings and improvements to every kind and description
now or hereafter constructed or placed thereon or therein and all immovable fixtures
for construction, reconstruction, alteration, repair or improvement now or
hereafter situated thereon or thereabout, whether wholly or partially, or otherwise,
whether within or without the boundaries of the property described above, and
whether or not part of any building, structure or erection, and all fixtures, fittings,
machinery, equipment, apparatus, tools, materials, supplies, and other articles
used or used in connection therewith, and all rights, franchises, permits, licenses
and authorizations of every kind and character held by Mortgagor in respect
of the property described above.

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attached to or contained in and used in connection with said premises, and all renewals or replacements thereof or articles in substitution therefor, whether or not the same are or shall be attached to said buildings in any manner; it being mutually agreed that all the aforesaid property owned by Mortgagor and placed by it on said premises shall, so far as permitted by law, be deemed to be fixtures and a part of the realty, security for the *said indebtedness* and covered by this Mortgage, and as to the balance of the property aforesaid, this Mortgage is hereby deemed to be as well a Security Agreement for the purpose of creating hereby a security interest in said property, securing the *said indebtedness*, for the benefit of NCB-Agent, and

TOGETHER with, all right, title and interest now owned or hereafter acquired by Mortgagor in and to any leases for equipment of any kind or nature used in connection with *said premises*; and

TOGETHER with, all awards and other compensation heretofore or hereafter to be made to the present and all subsequent owners of the property subject to this Mortgage for any taking by eminent domain, either permanent or temporary, of all or any part of the property or any easement or appurtenance thereof, including severance and consequential damage and change in grade of streets, which awards and compensation are hereby assigned to NCB-Agent.

The property above mentioned is referred to as "the Premises" to the extent the same is realty, and as "the Collateral" to the extent the same is personality. The Premises and the Collateral are collectively referred to as "Mortgaged Property", except where the reference is to the Premises or the Collateral specifically.

TO HAVE AND TO HOLD the above-described Mortgaged Property, with the appurtenances thereunto belonging, unto NCB-Agent, its successors and assigns, forever, against all lawful claims and demands whatsoever except Permitted Encumbrances as hereafter defined. Mortgagor and NCB-Agent intend that this Mortgage shall secure unpaid balances of any additional advances which the Banks or any of them may hereafter make to Mortgagor at any time while this Mortgage remains unreleased of record, provided that the total unpaid indebtedness secured hereby, exclusive of interest thereon, shall not exceed One Hundred Fifty-Eight Million Two Hundred Twenty-six Thousand Seven Hundred Forty-six Dollars and Fifty-six Cents (\$158,226,746.56).

In addition to any other indebtedness or obligation, this Mortgage shall secure unpaid balances of advances made with respect to the Mortgaged Property, for the payment of taxes, assessments, insurance premiums or costs incurred by NCB-Agent for protection of the Mortgaged Property.

Mortgagor hereby represents to NCB-Agent, its successors and assigns, that:

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Montgomery Mortgagor, LLC, ("Montgomery") and NC-B-A, LLC ("NC-B-A") entered into a Settlement Agreement dated January 12, 2012 ("Settlement Agreement"), which Settlement Agreement was recorded in the office of the Clerk of Court for the County of Orange, Florida, on January 12, 2012, and is attached hereto as Exhibit A. The Settlement Agreement provided for the transfer of title to the subject property from NC-B-A to Montgomery, and provided for the payment by NC-B-A of all amounts due and payable under the Note and Deed of Trust.

Montgomery has now sold the subject property to NC-B-A, LLC ("Buyer") for \$1,200,000.00 ("Purchase Price"). The Settlement Agreement provides that the Purchase Price will be paid in two installments: \$600,000.00 ("First Payment") on or before January 12, 2012, and \$600,000.00 ("Second Payment") on or before April 12, 2012. The Settlement Agreement also provides that the Buyer will pay all closing costs associated with the sale of the subject property.

The Settlement Agreement also provides that the Buyer will pay all closing costs associated with the sale of the subject property, including attorney fees, title fees, recording fees, and other expenses. The Settlement Agreement also provides that the Buyer will pay all taxes and insurance premiums for the subject property for the period from January 1, 2012 to April 1, 2012. The Settlement Agreement also provides that the Buyer will pay all costs associated with the sale of the subject property, including attorney fees, title fees, recording fees, and other expenses. The Settlement Agreement also provides that the Buyer will pay all taxes and insurance premiums for the subject property for the period from January 1, 2012 to April 1, 2012.

The Settlement Agreement also provides that the Buyer will pay all closing costs associated with the sale of the subject property, including attorney fees, title fees, recording fees, and other expenses. The Settlement Agreement also provides that the Buyer will pay all taxes and insurance premiums for the subject property for the period from January 1, 2012 to April 1, 2012. The Settlement Agreement also provides that the Buyer will pay all closing costs associated with the sale of the subject property, including attorney fees, title fees, recording fees, and other expenses. The Settlement Agreement also provides that the Buyer will pay all taxes and insurance premiums for the subject property for the period from January 1, 2012 to April 1, 2012.

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Montgomery hereby certifies that the Settlement Agreement is true and correct to the best of his knowledge and belief.

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(a) at and until the sealing of these presents, Mortgagor is the owner of the Premises and has good right to bargain, sell, convey, mortgage and warrant the same in manner and form as above written;

(b) the Premises are free from all encumbrances whatsoever except (i) a Mortgage, Security Agreement and Assignment of Rents and Leases dated June 1, 1992 from Mortgagor to National City Bank encumbering parcels 1 and 2 of the Premises and securing amounts not exceeding Two Million Seven Hundred Seventy-three Thousand Seven Hundred and Eighty-Nine Dollars (\$2,773,789), as filed for record in the office of the Recorder of Cook County, Illinois on June 25, 1992 and thereafter recorded in Official Record No. 92463567 of the Cook County, Illinois records (the "Prior Mortgage"), (ii) taxes and assessments not delinquent, (iii) the easements, restrictions and conditions of record, if any, specifically described on Exhibit B attached hereto ("Permitted Encumbrances") and (iv) zoning ordinances; and

(c) Mortgagor will execute, acknowledge and deliver any further assurances as may be necessary or required hereto to evidence or confirm the interest in the premises granted hereby.

THE CONDITION OF THIS MORTGAGE IS Whereas Mortgagor has executed and delivered this Mortgage for the purpose of securing the performance of the covenants and agreements contained in this Mortgage, the Credit Agreement or any other agreement or other instrument supplemental or collateral thereto, or executed and delivered in connection therewith, and to secure the payment when due of any and all amounts now owed or hereafter owing by Mortgagor pursuant to the Credit Agreement or any other agreement or other instrument supplemental or collateral thereto, or executed and delivered in connection therewith.

AND WHEREAS, Mortgagor further covenants and agrees as follows:

1. To pay promptly the principal of and interest on all subject indebtedness arising under the Credit Agreement at the time and in the manner provided herein or in the Credit Agreement or other agreement or other instrument supplemental or collateral thereto, or executed and delivered in connection therewith.

2. In order to more fully to protect the security of this Mortgage, to pay to NCB-Agent in the event of default not cured within any applicable grace period, if so required by NCB-Agent, in addition to the payments of principal and interest under the terms of the Credit Agreement secured hereby and concurrently therewith until such obligations are fully paid, the following sums:

(a) a sum equal to taxes and assessments, both general and special, next due upon the Mortgaged Property;

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(a) at and until the pleasure of the Mortgagor is the owner of the Promises and his book right of pedigree, so far, convey, mortgage and warrant the same in manner and form as above written;

(b) the Promises are free from all encumbrances whatsoever except (i) a Mortgage, Security Agreement and Assignment of Rent and Lease dated June 1, 1995 from Mortgagor to National City Bank uncompensed Two Million Seven Hundred Seventy Three Thousand Seven Hundred and Fifty Nine Dollars (\$2,773,580), as title for record in the office of the Recorder of Cook County, Illinois on June 25, 1995 and thereafter recorded in Official Recording No. 8346356 to the Cook County, Illinois records (the "prior Mortgage"). (ii) taxes and assessments on delinquent, (iii) the easements, restrictions and conditions of record, if any, specifically set out in Exhibit B attached hereto ("Permitting Provisions"); and

(c) Mortgagor will execute, acknowledge and deliver such further documents as may be necessary to enable holder to advise or confirm the interest in the premises described below.

THE CONDITION OF THIS MORTGAGE is that Mortgagor has executed and delivered this Mortgage for the purpose of securing the obligations of the co-owners and agreeements contained in this Mortgage, the Credit Agreement of duly done and delivered to other individuals designated to collect debts, or executed and delivered in connection therewith, and to secure the payment where due to any and all amounts now owing or hereafter owing by Mortgagor pursuant to the Credit Agreement or any other instrument supplemental or collateral thereto, or executed and delivered in connection therewith.

AND WHEREAS, Mortgagor further conveys and agrees as follows:

I. To pay during the term of this instrument on all aspects - upon payment in full of the Credit Agreement at the time and in the manner provided in the Credit Agreement to other instruments supplemental thereto, or executed and delivered in connection therewith.

In order to more fully to describe the security of this Mortgage, to buy to NCB-Adeur in this event to debt due to the amount of the principal and interest due under the terms of the Credit Agreement herein and concurrently therewith (hereinafter "Applicant") the following sum:

Next due upon the Mortgage Property (a) a sum equal to one thousand dollars and seven cents, plus general and special,

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(b) the premiums that will next become due and payable on policies of insurance covering the Mortgaged Property and required under the provisions hereof.

Sums due for taxes and insurance premiums shall be divided by the number of payment dates to elapse before the date such taxes, assessments and insurance premiums, respectively, will become due and payable, such sum to be held by NCB-Agent in trust, but without interest accruing thereon, to pay each of the particular items.

3. To keep the Mortgaged Property free from statutory liens of every kind except current taxes and assessments not yet due and payable, to pay, before delinquency and before any penalty for nonpayment attaches thereto, all taxes, assessments, and other governmental or municipal or public dues, charges, fines or impositions which are or may be levied against the Mortgaged Property or any part thereof, and, except when payment for all such items has theretofore been made under paragraph 2 hereof to timely deliver to NCB-Agent receipted bills evidencing payment therefor.

4. To keep the improvements now existing or hereafter erected on or in the Premises described by this Mortgage insured as may be required from time to time by NCB-Agent against loss or damage by, or abatement of rental income resulting from fire, flood, and such other hazards, casualties and contingencies for such periods (not to exceed 12 months) as may be required by NCB-Agent and in an amount not less than the full insurable value of the Mortgaged Property, or the amount necessary to prevent the operation of any coinsurance provision contained in any policy of such insurance, whichever is greater. Mortgagor agrees to pay promptly when due any premiums on such insurance and further agrees, if requested by NCB-Agent, to furnish a certificate from the company carrying such insurance acknowledging that such insurance is adequate in an amount to prevent the operation of any coinsurance provision contained therein. All such insurance shall be carried in companies approved by NCB-Agent and the policies and renewals thereof shall be deposited with and held by NCB-Agent and have attached thereto standard noncontributing mortgagee clauses (in favor of and entitling NCB-Agent to collect any and all proceeds payable under all such insurance), as well as standard waiver of subrogation endorsement, all to be in form acceptable to NCB-Agent. Mortgagor hereby authorizes NCB-Agent, at its option, to collect, adjust and compromise any losses under any of the insurance aforesaid; provided, however, that so long as Mortgagor shall not be in default under this Mortgage, Mortgagor shall be entitled to adjust or compromise any such losses, with the written approval of NCB-Agent as to the amount thereof, which approval shall not be unreasonably withheld or delayed. After deducting costs of collection, NCB-Agent shall be entitled to apply the proceeds, at its option, as follows: (a) a credit upon any portion, as selected by NCB Agent, of the indebtedness secured hereby; or (b) restoring the improvements, in which event NCB-Agent shall not be obligated to see to the proper application thereof nor shall the amount so released or

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(d) the instrumentality that will best provide the basis for the
of insurance coverage for the Motorized Robot and determine under the
priorities listed.

To support the above and facilitate the investigation by the
State Board of Ethics and the Office of the Inspector General, the
Department of Motor Vehicles shall provide the following information:
A. Description of the Motorized Robot, including:
1. Name and address of the manufacturer;
2. Serial number and date of manufacture;
3. Description of the power source and type of motor used;
4. Description of the frame and body structure, including:
a. Dimensions;
b. Weight;
c. Maximum speed;
d. Maximum range;
e. Maximum climbing ability;
f. Maximum turning radius;
g. Maximum load capacity;
h. Maximum operating temperature;
i. Maximum operating pressure;
j. Maximum operating time;
k. Maximum operating distance;
l. Maximum operating altitude;
m. Maximum operating temperature;
n. Maximum operating pressure;
o. Maximum operating time;
p. Maximum operating distance;
q. Maximum operating altitude;

B. Description of the software and hardware used to control the
Motorized Robot, including:
1. Name and address of the manufacturer;
2. Serial number and date of manufacture;
3. Description of the power source and type of motor used;
4. Description of the frame and body structure, including:
a. Dimensions;
b. Weight;
c. Maximum speed;
d. Maximum range;
e. Maximum climbing ability;
f. Maximum turning radius;
g. Maximum load capacity;
h. Maximum operating temperature;
i. Maximum operating pressure;
j. Maximum operating time;
k. Maximum operating distance;
l. Maximum operating altitude;

C. Description of the software and hardware used to control the
Motorized Robot, including:
1. Name and address of the manufacturer;
2. Serial number and date of manufacture;
3. Description of the power source and type of motor used;
4. Description of the frame and body structure, including:
a. Dimensions;
b. Weight;
c. Maximum speed;
d. Maximum range;
e. Maximum climbing ability;
f. Maximum turning radius;
g. Maximum load capacity;
h. Maximum operating temperature;
i. Maximum operating pressure;
j. Maximum operating time;
k. Maximum operating distance;
l. Maximum operating altitude;

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used be deemed a payment on any indebtedness secured hereby; or (c) so deliver same to the owner of Mortgaged Property.

Notwithstanding any provision herein to the contrary, in the event of any such loss or damage as herein described to the improvements in or on the Premises, it is hereby understood, covenanted and agreed that NCB-Agent shall make the proceeds received under any such insurance policies as herein described available for the restoration of the improvements so damaged, periodically during the progress of such restoration, subject to the following conditions: (a) Mortgagor is not then in default under any of the terms, covenants and conditions of this Mortgage or any loan agreement or other instrument executed in connection with or to additionally secure the indebtedness evidenced by the Credit Agreement; (b) NCB-Agent shall first be given satisfactory proof, in accordance with the plans and specifications therefor previously approved by NCB-Agent, that such improvements have been fully restored, or by the expenditures of such money will be fully restored, free and clear of all mechanic's and materialman's liens; (c) in the event such proceeds shall be insufficient to restore or rebuild the said improvements, Mortgagor shall deposit promptly with NCB-Agent funds which, together with the insurance proceeds, shall be sufficient to restore and rebuild the improvements on or in said Premises; and (d) the excess of said insurance proceeds above the amount necessary to complete such restoration shall be applied as hereinbefore provided, at the option of NCB-Agent, as a credit upon the indebtedness secured hereby. Upon no circumstances shall NCB-Agent become obligated to take any action to restore the improvements so damaged.

In the event of foreclosure of this Mortgage, or other transfer of title to the Mortgaged Property in lieu of foreclosure, all right, title and interest of Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee thereof.

5. If any action shall be commenced or any written notice shall be received for the taking by exercise of the power of eminent domain of title to or the temporary use of the Mortgaged Property, or any part thereof, the Mortgagor will promptly give written notice thereof to NCB-Agent describing the nature and extent of the proposed taking. Subject to the rights of the holder of the Prior Mortgage, any proceeds received from any award made in such eminent domain proceedings (or conveyance in lieu thereof) are hereby pledged by Mortgagor as additional security for the payment of obligations arising under the Credit Agreement shall, if received prior to the release and discharge of this Mortgage, be made available to Mortgagor in the same manner and under the same conditions as insurance proceeds under paragraph 4 hereof.

6. That no building or other improvement on or in the Premises shall be structurally or materially altered, removed or demolished, nor shall any fixtures or appliances on, in or about the said buildings or improvements be severed, removed, sold or mortgaged, without the consent of NCB-Agent. In the event of the demolition or destruction in whole or in part of any of the fixtures, chattels or articles of personal property covered hereby, the same shall be replaced promptly by similar fixtures,

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available as a baseline to measure success in developing a second therapy.

Against pecuniary obligations to take such action or restrain the implementation of such measures, it is sufficient to show that such measures would be contrary to the policy of the country, or that such measures would be contrary to principles as prevail elsewhere or to the principles of law of the particular state in which they are to be applied. Consequently, if the legislature of the NCB Act does not make the procedure adopted by another state such measure becomes as illegal under such legislation as it is under the law of the state in which it is adopted. The same principle applies to the NCB Act, so far as the NCB Act does not make the procedure adopted by another state such measure illegal under the NCB Act.

and to such insurance policies held in force shall pass to the purchaser of the
Mortgaged Property or ten to ten o'clock a.m. on the day and month of May
of the year of our Lord one thousand nine hundred and twenty, to him or his
heirs or assigns to forevermore.

and neither the same condition as immature broodless under *parasitism* & perfect.

that on April 10, 1984, he was informed by the FBI that the FBI had received information from the FBI Laboratory that the sample of hair found at the scene of the offense was not from the victim. The FBI Laboratory had determined that the hair sample was from a person of African descent, and that it did not contain any of the victim's blood. The FBI Laboratory also stated that the hair sample contained no evidence of any other individual.

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chattels and articles of personal property at least equal in quality and condition as those replaced, free from any security interest in or encumbrance thereon or reservation of title thereto.

7. To permit, commit or suffer no waste, impairment or deterioration of the Mortgaged Property or any part thereof; to keep and maintain the Mortgaged Property and every part thereof with buildings, fixtures, machinery and appurtenances in good repair and condition; to effect such repairs as NCB-Agent may reasonably require and from time to time make all needful and proper replacements so that said buildings, fixtures, machinery and appurtenances will, at all times, be in good condition, fit and proper for the respective purposes for which they were erected or installed, to comply with all statutes, orders, requirements or decrees relating to the Mortgaged Property by any federal, state or municipal authority to the extent necessary to avoid any violations thereof; and to permit NCB-Agent or its agents, at all reasonable times, to enter upon and inspect the Mortgaged Property.

8. That Mortgagor will comply in all material respects with the terms and conditions of the Environmental Indemnity Agreement made by the Mortgagor, the Banks and the Agent in connection with the transactions contemplated herein (the "Environmental Indemnity Agreement") and will not cause or permit any Hazardous Material (as such term is defined in the Environmental Indemnity Agreement) to be present on or affect the Mortgaged Property.

9. That Mortgagor will not cause or permit any toxic or hazardous substance or waste, or underground storage tanks, or any other pollutants which could be detrimental to the Mortgaged Property, human health, or the environment, or that would violate any local, state or federal laws or regulations (collectively, "Environmental Conditions") to be present on or affect the Mortgaged Property. Mortgagor agrees to indemnify, defend and save NCB-Agent, its successors and assigns, harmless, from and against any of the following which may result from the existence of any Environmental Conditions at the Mortgaged Property; (a) any liability, loss, cost, damage or expense (including, without limitation, attorneys' fees and expenses) arising from the imposition or recording of a lien, the incurrence of any clean-up and removal costs under any hazardous waste, environmental protection, spill compensation, clean air and water, or other local, state or federal law or regulation (collectively, the "Environmental Laws") with respect to the Mortgaged Property, or liability to any third party in connection with any violation of any Environmental Laws or other action by Mortgagor or its agents, (b) any loss of value in the Mortgaged Property as a result of any such lien, clean-up and removal costs, and (c) any liability, loss, cost, damage or expense arising from any failure or defect in title occasioned by any of the applicable Environmental Laws. Mortgagor shall, at all times comply with, and cause all occupants of the Mortgaged Property to comply with, all applicable Environmental Laws. Mortgagor agrees to promptly notify NCB-Agent of the commencement of any litigation or proceedings pending, threatened or commenced (whether or not served) against Mortgagor or any other party in connection with Environmental Conditions and/or Environmental Laws and of the

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short-term capital inflows into developing countries are largely driven by the search for higher returns on investment.

After you have received the Modelled Project, you will be asked to submit your comments to the Project Manager. The Project Manager will then review your comments and make any necessary changes to the Project. Once the Project has been finalised, it will be submitted to the relevant authority for approval. If approved, the Project will be implemented.

present on the Moulded Project.

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receipt of any notice from any Governmental Agency in regard to Environmental Conditions and/or Environmental Laws. Mortgagor shall immediately, upon receipt, provide NCB-Agent with true, complete and correct copies of all such notices and other documentation related to said notices, litigation or proceedings. Mortgagor agrees that Mortgagor's indemnification of NCB-Agent and other obligations, as set out above in this paragraph 8, shall survive the release of this Mortgage and remain in effect notwithstanding the payment in full of the subject notes (as such term is defined in the Credit Agreement) and any other indebtedness secured hereby.

10. That, unless approval therefor is first obtained in writing from NCB-Agent and a majority of the Banks as defined in the Credit Agreement, Mortgagor will not voluntarily create or permit to be created or filed against the Mortgaged Property any mortgage lien or other lien or liens (other than the Prior Mortgage) inferior or superior to the lien of this Mortgage, or if filed, will have same discharged of record either by payment, the bonding thereof or other lawful means for discharging any such lien, within sixty (60) days after notice of filing, and further, Mortgagor will keep and maintain the same free from the claims of all persons supplying labor or materials which will enter into the construction of any and all buildings and improvements now being constructed or which hereafter may be constructed on or in the Premises, notwithstanding by whom such labor or materials may have been contracted. With respect to the Prior Mortgage and, in the event NCB-Agent and a majority of the Banks consent to any lien inferior to the lien of this Mortgage, with respect to such inferior lien, any default in the performance or observance of the terms and conditions contained in the instrument creating or extending the Prior Mortgage or such inferior lien shall be a default hereunder.

11. To save NCB-Agent and the Banks harmless from all loss, cost and expense, incurred by reason of any action, suit, proceeding, hearing, motion or application before any court or administrative body (excepting an action to foreclose or to collect the debt secured hereby) wherein proof of claim is required to be filed or in which it becomes necessary to defend or uphold the terms of and the lien created by this Mortgage. All money paid or expended by NCB-Agent or any of the Banks in that regard, together with interest thereon from date of such payment at the then applicable rate under the Credit Agreement, shall be so much additional indebtedness secured hereby and shall be immediately and without notice due and payable to NCB-Agent or the Bank or Banks, as the case may be.

12. That Mortgagor will at all times promptly and faithfully keep and perform, or cause to be kept and performed, all covenants and conditions contained in any easement agreements, party wall agreements, deeds or other instruments, which in any way affect the Mortgaged Property and are to be kept and performed by Mortgagor, and Mortgagor further covenants that it will not do or permit anything to be done under such instruments, the doing of which, or refrain from doing anything, the omission of which, will impair or tend to impair the security of this Mortgage.

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CORPORATION

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despite the fact that the UK Government Agency is based in Edinburgh, Councils under Environmental Law. Mortality from tuberculosis, due to recent provide NCB-Agent with the controls and access to its own offices and other documentation relating to said licence, following its possession for as long as possible after submission to NCB-Agent and before its issue, shall be set aside until Mortality a member of a household which has been found to have tuberculosis and to have been born outside the United Kingdom, shall be entitled to receive free medical treatment and to be provided with a free hospital bed for as long as possible after the date of diagnosis.

Advert of the Bank of Banks, as the case may be.

15. That Manufacturers will be liable to pay the expenses of loss or damage, fairly to no account entailing upon them by reason of any circumstances, or by reason of any other cause, which may arise to the manufacturers, all conveniences and conditions contained in any document of agreement between them, shall be held void, save so far as may be necessary to give effect to the intent of the parties.

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13. That nothing herein contained nor any transaction related thereto shall be construed or shall so operate either presently or prospectively, to require Mortgagor to make any payment or do any act contrary to law, but if any clause and provision herein contained shall otherwise so operate to invalidate this Mortgage in whole or in part then such clauses and provisions only shall be held for naught as though not herein contained and the remainder of this Mortgage shall remain operative and in full force and effect.

14. That this Mortgage is hereby deemed to be as well a Security Agreement for the purpose of creating hereby a security interest securing the subject indebtedness secured hereby in and to the Collateral and any other indebtedness hereinafter due from Mortgagor to NCB-Agent.

Mortgagor authorizes NCB-Agent to file, in the jurisdiction where this Mortgage will be given effect, financing statements covering the Collateral and at the request of NCB-Agent, Mortgagor will join NCB-Agent in executing one or more such financing statements pursuant to the Uniform Commercial Code in a form satisfactory to NCB-Agent, and will pay the cost of filing the same or filing or recording this instrument, as a financing statement, in all public offices at any time and from time to time wherever NCB-Agent deems filing or recording of any financing statements or of this instrument to be desirable or necessary.

Mortgagor within five (5) days upon request by mail shall execute, acknowledge and deliver to NCB-Agent a security agreement or other similar instrument in form satisfactory to NCB-Agent, covering all property, of any kind whatsoever owned by Mortgagor, which, in the sole opinion of NCB-Agent is essential to the operation of the Mortgaged Property and concerning which there may be any doubt as to its being subject to the lien of this Mortgage under the laws of the State of Illinois, and shall further execute, acknowledge and deliver any financing statement, affidavit, continuation statement or certificate or other document as NCB-Agent may request in order to protect, preserve, maintain, continue and extend the security interest under and the priority of such security agreement or other instrument. Mortgagor further agrees to pay to NCB-Agent on demand all costs and expenses incurred by NCB-Agent in connection with the preparation, execution, recording and filing of any such documents.

15. That the occurrence of any one or more of the following events shall be an event of default hereunder:

(a) failure by Mortgagor to pay the principal sum secured hereby or of any installment thereof or of interest thereon, as they severally become due or within any grace period applicable thereto as set forth in the Credit Agreement; or

(b) failure by Mortgagor to perform or observe any of the terms, covenants or conditions herein contained or in the Prior Mortgage, or the occurrence of an event of default as defined in the Credit Agreement, or

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13. This option shall contain the same information contained in Article 11.
be contained or shall be oblige to furnish the information to the Moulds
of which they are members or to whom they are entitled to furnish
person concerned with the information to the Moulds
but this clause does not apply to the Moulds
that may be contained in Article 11.

Article 11 shall not affect

14. That this Model shall be prepared in accordance with a Security Agreement
for the purpose of clearing before a Security Officer seconded to this subject
independent of the Collateral and any other independent
personnel due from Moulds to NCB-Agent.

Moulds shall provide NCB-Agent to fill in the information which this Model
will be given effect, including statement covering the Collateral and the ledger
of NCB-Agent. Moulds will inform NCB-Agent in accordance with such financing
statements presented to the Union Commodity Exchange in form satisfactory to NCB-
Agent and will pay the cost to fill in the ledger to record this instrument
as a financial statement in the books and records of the Moulds
whatever NCB-Agent demands from time to time in accordance with the terms of this
instrument to be reasonable or necessary.

Moulds will file (B) dues and interest paid with the Agent
and deliver to NCB-Agent a security statement to cover all other instruments
available to NCB-Agent, covering all property of any kind whatever owned by
Moulds, whether in this case or otherwise, in the possession of NCB-Agent or otherwise
(the Moulds property and documents which may be held jointly as of the period
and prior to the time of transfer under this statement to the Moulds, including statements,
further execute, acknowledge and deliver any further documents which may be held
outstanding statement to cover all other documents held under this statement to the Moulds
in order of priority, by reason, whether, or otherwise, to cover all other instruments held
by the Moulds to secure payment of debts or expenses incurred by NCB-Agent
and to pay to NCB-Agent on demand all costs and expenses incurred by NCB-Agent
in connection with the preparation, execution, recording and filing of any such
document.

15. That the occurrence of any one of more of the following shall be
an event to trigger performance:

to render by Moulds to pay the amount of sum
which may be required to be furnished by reason of
peculiarities of which any place where
the Credit Agreement or

(p) failure by Moulds to furnish to pay the sum
consequent to conditions referred contained in the Prior Moulds
occurrence of events to trigger performance of the Credit Agreement or

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upon the occurrence of any event of default under any other agreement or other instrument executed in connection with or additionally to secure the indebtedness evidenced by the subject notes, and the continuation of such failure for a period of thirty (30) days or more provided that if such failure cannot be cured by the payment of monies and cannot reasonably be cured within thirty (30) days, Mortgagor shall have a reasonable time to effect a cure, if curative action is commenced within said thirty (30) day period and is thereafter pursued diligently and in good faith to completion; or

(c) if Mortgagor shall file a voluntary petition in bankruptcy or be adjudicated a bankrupt or insolvent, or Mortgagor shall file any petition or answer seeking or acquiescing in any reorganization, arrangement, composition, readjustment, liquidation, dissolution or similar relief for itself under any present or future federal, state or other statute, law or regulation relating to bankruptcy, insolvency or other relief for debtors, or Mortgagor's seeking or consenting to or acquiescing in the appointment of any trustee, receiver or liquidator of Mortgagor or of all or any substantial part of the Mortgaged Property or any or all of the rents, revenues, issues, earnings, profits or income thereof or the making of any general assignment for the benefit of creditors, or the admission in writing of its inability to pay its debts generally as they become due, or the entry by a court of competent jurisdiction of any order, judgment or decrees approving a petition filed against Mortgagor seeking any reorganization, arrangement, composition, readjustment, liquidation, dissolution or similar relief under any present or future federal, state or other statute, law or regulation relating to bankruptcy, insolvency or other relief for debtors or the appointment of any trustee, receiver or liquidator of Mortgagor or of all or any substantial part of the Mortgaged Property or of any or all of the rents, revenues, issues, earnings, profits or income thereof without the consent or acquiescence of NCB-Agent (acting at the direction of a majority of the Banks); or

(d) except as may be otherwise permitted under the Credit Agreement, if, without NCB-Agent's prior written consent, Mortgagor should hereafter deed, quitclaim, assign, convey, transfer, sell, sell under contract of sale, land contract, lease with option to purchase, dispose of or further encumber the Mortgaged Property, or any part thereof, or any interest therein, or agree to do so, or such shall occur by any means, voluntary or involuntary, by operation of law or otherwise, or if the controlling interest in Mortgagor is transferred by sale, assignment, pledge or other transfer. Failure of NCB-Agent to give such prior written consent or to exercise the aforesaid option provided for in this paragraph shall not be deemed a waiver of its right to exercise the option at any other time during which Mortgagor is in default under the terms of this paragraph. Consent to one such transaction shall not be deemed to be

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particular, concern to one or a number of individuals will not be denied. Moreover, it is important to note that the NCBR-Aerot's book will not be available until mid-1990.

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a waiver of the right to require such consent to future or successive transactions.

16. Upon the occurrence of any event of default hereunder which shall not have been cured within the grace period, if any, applicable thereto, NCB-Agent may exercise any or all or any combination of the rights, powers and remedies conferred upon or reserved to it under this Mortgage, the Credit Agreement or any other agreement or other instrument supplemental or collateral thereto, or executed and delivered in connection therewith, now or hereafter existing at law, in equity or by statute including, without limitation, the following:

- (a) NCB-Agent may, at its option and whether electing to declare the whole indebtedness secured hereby due and payable or not, perform any such term, covenant or condition which Mortgagor has failed to perform or observe without waiver of any other remedy, and any amount paid or advanced by the Banks in connection therewith, or any other costs, charges or expenses incurred in the protection or operation of the Mortgaged Property and the maintenance of this lien with interest thereon at the then applicable rate under the Credit Agreement shall be repayable by Mortgagor upon demand, shall be a lien upon the Mortgaged Property prior to any right or title to, interest in or claim thereon attaching or accruing subsequent to the lien of this Mortgage and shall be deemed to be included in and secured by this Mortgage; or
- (b) at the option of NCB-Agent, the whole indebtedness secured hereby shall become immediately due and payable, although the period for payment thereof may not have expired, anything hereinbefore or in the Credit Agreement contained to the contrary notwithstanding, and thereupon, NCB-Agent may proceed at law or in equity to collect the entire indebtedness secured hereby and/or proceed to foreclose this Mortgage as against all or any part of the Mortgaged Property or otherwise pursue any other right or remedy herein or by law provided; or
- (c) NCB-Agent may exercise any rights, powers, or remedies it may have as a secured party under the Uniform Commercial Code as adopted in the State of Illinois.

17. That NCB-Agent, in any suit to foreclose this Mortgage, shall be entitled to the appointment of a receiver of the rents, leases and profits of the Mortgaged Property as a matter of right and without notice, with power to manage and operate the Mortgaged Property, to collect the rents, issues and profits of the Mortgaged Property due and to become due during the pendency of such foreclosure suit to and including the date of confirmation of the sale under such foreclosure and during the redemption period, if any, after such confirmation, such rents and profits being hereby expressly assigned and pledged as additional security for the payment of the

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provided to you by the Office of the Clerk of the Court of Appeals to review a
decision of the Court.

state in connection therewith, nor to necessitate entry to any premises without prior written consent of the owner or occupant, M.G.-Adm't may ever need enter within the place named in any application therefore, except in case of emergency or for the purpose of making a search for persons or property.

(b) NCB Agent may, in its opinion and where it deems fit to do so, withhold any amount of compensation received by Mortgagor under the terms of the Deed of Assignment of Mortgagor's interest in the property or any other amount due to Mortgagor under the Deed of Assignment of Mortgagor's interest in the property, notwithstanding any provision in the Deed of Assignment of Mortgagor's interest in the property to the contrary.

Monroe probably did not know as far back as 1840 that the Monroe Doctrine was being developed by others in Latin America as well as in the United States.

(e) NCB-Adopt may exercise any right, powers, or remedies it may have as a secured party under the Uniform Commercial Code as adopted in the state of Illinois.

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indebtedness secured by this Mortgage without regard to the value of the Mortgaged Property or the solvency of any person or persons liable for the payment of the subject indebtedness, and regardless of whether NCB-Agent has an adequate remedy at law. Mortgagor for itself and any subsequent owner hereby waives any and all defenses to the application for a receiver and hereby specifically consents to such appointment without notice, but nothing herein contained is to be construed to deprive the holder of the Mortgage of any other right, remedy or privilege it may now have under the law to have a receiver appointed. The provision for the appointment of a receiver and the assignment of such rents, issues and profits is made an express condition upon which the loan hereby secured is made. The rights and remedies herein provided for shall be deemed to be cumulative and in addition to, and not in limitation of, those provided by law.

18. That failure of NCB-Agent to exercise the option for acceleration of maturity and/or foreclosure following any event of default as aforesaid or to exercise any other option granted to NCB-Agent hereunder in any one or more instances, or the acceptance by NCB-Agent of partial payments hereunder shall not constitute a waiver of any such default, nor extend or affect the grace period, if any, but such option shall remain continuously in force. Acceleration of maturity, once claimed hereunder by NCB-Agent may, at the option of NCB-Agent, be rescinded by written acknowledgment to that effect by NCB-Agent, but the tender and acceptance of partial payments alone shall not in any way affect or rescind such acceleration of maturity, nor extend or affect the grace period, if any.

19. Any notice to be given by any party to the other shall be in writing and either hand-delivered or sent by registered or certified mail, postage prepaid, return receipt requested, to the respective Notice Addresses set forth below or to such other address as any party may hereafter designate to the other in writing. Hand-delivered notices shall be effective upon actual receipt. Mailed notices shall be deemed to have been given and therefore effective not later than forty-eight (48) hours after the date that such notice is deposited in the U.S Mail, except that the date of actual receipt of notice shall be deemed to be the date of the giving of any notice of change of address.

"Notice Address" means:

- (a) As to the Mortgagor: Olympic Steel, Inc.
5080 Richmond Road
Cleveland, Ohio 44146
Attention: V.P.-Finance

(b) As to NCB-Agent: National City Bank
1900 E. 9th Street
Cleveland, Ohio 44114
Attn: Metro Ohio Division

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After being delayed by a number of factors, the first flight of the ARISS-2000 satellite was successfully launched from the Baikonur Cosmodrome in Kazakhstan at 10:20 UTC on December 11, 2000. The satellite will be used to support amateur radio communications between schools and space stations.

Choices AabbAaBb

Champlain School, Inc.
2000 Ridgeview Road
Cleveland, Ohio 44148

hogA pGK-*flmM* edit of *zA* (a)

Alamo Mtns Ohio Division
Chesapeake, Ohio #1114
1800 E. 1st Street
National City Bank

As of NCB-Addendum (d)

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20. That all the covenants hereof shall run with the land.

PROVIDED, ALWAYS, NEVERTHELESS, if Mortgagor shall pay all of said indebtedness and if Mortgagor shall fully keep and perform all of the terms, covenants and conditions by Mortgagor to be kept and performed herein and in the Credit Agreement contained, then this Mortgage shall be void and shall be released by NCB-Agent, at the cost and expense of Mortgagor, otherwise this Mortgage is to be and shall remain in full force and effect.

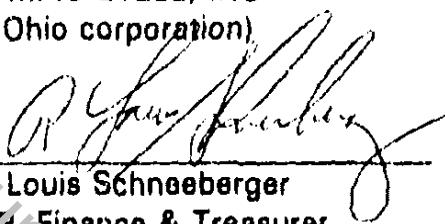
ALL OF THE COVENANTS herein contained are joint and several and shall also bind, and the benefits and advantages thereof shall also inure, to the respective heirs, executors, administrators, successors and permitted assigns of the parties. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all genders.

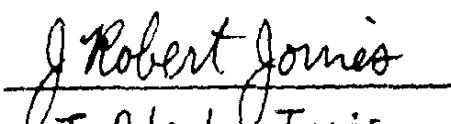
IN WITNESS WHEREOF, this Mortgage has been executed in Cleveland, Ohio this 29 day of December, 1994.

Signed and Acknowledged
in the presence of:


DONALD D. HAYES, JR.
Printed name

OLYMPIC STEEL, INC
(an Ohio corporation)

By 
R. Louis Schneeberger
V.P., Finance & Treasurer


J. Robert Jones
Printed name

95124057

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50. That all the consequences thereof shall run with the bond.

PROVIDED, ALMWAYS, NEVERTHELESS, That Mortgagor shall pay all the principal sum and interest thereon fully paid and satisfied all of the terms, conditions and covenants of this Mortgagor to do kept and performed between him and his Creditors and lessors of said property, from this Mortgagor to be released by NC&A Agent, at the cost and expense of Mortgagor, whenever the Mortgagor is to be paid back return in full force and effect.

AT THE COVENANTS herein contained are joint and several and shall bind both parties, and the mortgagee and assignee hereof shall also bind, to this same, his executors, administrators, successors or any person holding title to the property. Whenever any judgment, decree, or award shall have been rendered against either party, and the same

IN WITNESS WHEREOF, the Mortgagor has placed his signature in Cleveland, Ohio
this day of December, 1984.

JOHN M. STEFFL, INC
(John M. Steffl Corporation)

H. James Schlosser
A.B. Finegold & Tessner

Signed and Acknowledged
in the presence of:

John M. Steffl

John M. Steffl

H. James Schlosser

A.B. Finegold

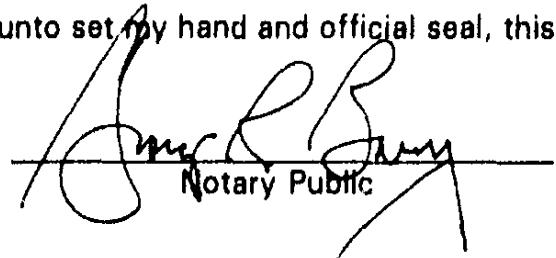
2015022

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STATE OF OHIO)
) SS.
COUNTY OF CUYAHOGA)

BEFORE ME, a Notary Public in and for said County and State, personally appeared R. Louis Schneeberger, V.P. Finance and Treasurer of OLYMPIC STEEL, INC., an Ohio corporation, who acknowledged that he did sign the foregoing instrument for and on behalf of said Corporation, and that the same is the free act and deed of said Corporation and the free act and deed of him personally and as such officer.

Property of Cook County Clerk's Office
IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal, this
29th day of December, 1994.



George R. Barry
Notary Public

This instrument was prepared by:

* MAIL TO:

J. Robert Joines
Squire, Sanders & Dempsey
4900 Society Center
127 Public Square
Cleveland, Ohio 44114-1304

GEORGE R. BARRY, Attorney at Law
Notary Public, STATE OF OHIO
Non-Expiring Commission

95124057

BOX 333-CTI

UNOFFICIAL COPY

STATE OF OHIO
COUNTY OF CUYAHOGA

RECORDED IN THE OFFICE OF THE CLERK OF THE COUNTY OF CUYAHOGA
ON THIS 22nd DAY OF DECEMBER, 1984.
RECORDED BY: JOHN G. SCHNEIDER, A.B. PRACTICING ATTORNEY
INC., AN OPIO CORPORATION, WHO CO-NOTARIZED THIS DOCUMENT
FOR THE STATE OF OHIO.
RECORDED FOR AND ON BEHALF OF THE STATE OF OHIO
INSTRUMENT FOR AND THE DATE SET AND DEED TO THE STATE OF OHIO
DEED OF AIR CONTRACT AND THE DATE SET AND DEED TO THE STATE OF OHIO
BY THE STATE OF OHIO.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my seal, this
day of December, 1984.

THE INSTRUMENT WAS PREPARED BY:
JOHN G. SCHNEIDER
SCHNEIDER, SCHAFFNER & DUMBECK
433 BAPTIST CENTER
CLEVELAND, OHIO 44114-1304

32251025

IT3-CCC X08

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EXHIBIT "A"

LEGAL DESCRIPTION

Parcel No. 1: Lot 2 in James M. Resubdivision of Lot 21 in Centex-Shaumburg Industrial Park Unit 164, being a subdivision in the Southeast 1/4 of Section 33, Township 41 North, Range 10 East of the third principal meridian, according to the Plat thereof recorded May 8, 1989 as Document 89205949, in Cook County, Illinois

Parcel No. 2: A perpetual, non-exclusive easement for ingress and egress, as granted in easement agreement made by and between LaSalle National Bank, as Trustee under Trust Agreement dated April 21, 1988 and known as Trust Number 113184 and Frank Cappilupo and Marie Cappilupo, his wife, dated May 18, 1989 and recorded June 2, 1989 as Document 89251313 and re-recorded June 29, 1989 as Document 89297869, over and across the following described land:

The North 15 feet of the West 89 feet of the land and the South 15 feet of the West 88 feet of Lot 1 lying North and adjoining Parcel 1, aforesaid.

Parcel No. 3: Lot 10 in Centex Schaumburg Industrial Park, Unit 144 Subdivision in the South East 1/4 of Section 33, Township 41 North, Range 10 East of the third principal meridian, in Cook County, Illinois

Parcel No. 4: That part of Lot 13 in Centex Schaumburg Industrial Park Unit 147 being a subdivision in the South East 1/4 of Section 33, Township 41 North, Range 10 East of the third principal meridian, described as follows:

Beginning at the Northeast corner of Lot 13 aforesaid; thence Westerly along the Northerly line of Lot 13 aforesaid 18.0 feet; thence Southerly along a line to its point of intersection in the Easterly line of lot 13 aforesaid, 70.0 feet Southerly of the point of beginning; thence Northerly along the Easterly line of said lot 70.0 feet to the point of beginning, in Cook County, Illinois.

TAX #'s - 07-33-400-047-0000

1801-61 MITCHELL BLVD
SCHAUMBURG, IL

07-33-400-038-0000
07-33-400-044-0000

1901 MITCHELL BLVD.
SCHAUMBURG, IL

RECORDED
85124057

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PAGE ONE OF EIGHT

Land area of 1.25 acres in Section 33 of Township 33 North, Range 10 East, Cook County, Illinois, containing 481 feet of frontage on the south side of the Chicago River, extending from the west line of Section 33 to the east line of Section 34, and bounded on the north by the south line of Section 33, on the east by the west line of Section 34, and on the west by the east line of Section 32.

The property is described as follows: A portion of a one-half acre tract situated in Section 33, Township 33, Range 10, Cook County, Illinois, containing 481 feet of frontage on the south side of the Chicago River, extending from the west line of Section 33 to the east line of Section 34, and bounded on the north by the south line of Section 33, on the east by the west line of Section 34, and on the west by the east line of Section 32.

Frontage on the south side of the Chicago River, extending from the west line of Section 33 to the east line of Section 34, and bounded on the north by the south line of Section 33, on the east by the west line of Section 34, and on the west by the east line of Section 32.

Frontage on the south side of the Chicago River, extending from the west line of Section 33 to the east line of Section 34, and bounded on the north by the south line of Section 33, on the east by the west line of Section 34, and on the west by the east line of Section 32.

Frontage on the south side of the Chicago River, extending from the west line of Section 33 to the east line of Section 34, and bounded on the north by the south line of Section 33, on the east by the west line of Section 34, and on the west by the east line of Section 32.

Frontage on the south side of the Chicago River, extending from the west line of Section 33 to the east line of Section 34, and bounded on the north by the south line of Section 33, on the east by the west line of Section 34, and on the west by the east line of Section 32.

COOK COUNTY
CLERK'S OFFICE

Land area of 1.25 acres
in Section 33, Township 33, Range 10, Cook County, Illinois, containing 481 feet of frontage on the south side of the Chicago River, extending from the west line of Section 33 to the east line of Section 34, and bounded on the north by the south line of Section 33, on the east by the west line of Section 34, and on the west by the east line of Section 32.

Land area of 1.25 acres
in Section 33, Township 33, Range 10, Cook County, Illinois, containing 481 feet of frontage on the south side of the Chicago River, extending from the west line of Section 33 to the east line of Section 34, and bounded on the north by the south line of Section 33, on the east by the west line of Section 34, and on the west by the east line of Section 32.

481 - 33 - 10 - 33 - 24 - 100

481 - 33 - 10 - 33 - 24 - 100

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EXHIBIT "B"

PERMITTED ENCUMBRANCES

1. Easement for drainage, as disclosed by plat of Centex-Schaumburg Industrial Park, Unit 164, recorded October 23, 1979 as Document 25205861 over the Northeasterly 15 feet of the land.
2. Easement for sewer, water and drainage, as disclosed by plat of Centex-Schaumburg Industrial Park, Unit 164, recorded October 23, 1979 as Document 25205861 over the West 25 feet of the land.
3. Building line, as disclosed by plat of Centex-Schaumburg Industrial Park, Unit 164, recorded October 23, 1979 as Document 25205861 over the West 25 feet of the land.
4. Covenants and restrictions contained in the plat of Centex-Schaumburg Industrial Park, Unit 164, recorded October 23, 1979 as Document 25205861.
5. Easement over the Northeasterly 15 feet and the West 25 feet of the land for the purpose of installing and maintaining all equipment necessary to serve the subdivision and other land with telephone and electrical service, together with the right to overhang aerial service wires and the right of access to such wires, as created by grant to the Illinois Bell Telephone Company and the Commonwealth Edison Company and their respective successors and assigns and as shown on the plat of subdivision recorded October 23, 1979 as Document 25205861.
6. Easement over the Northeasterly 15 feet and the West 25 feet, (except the South 15 feet thereof), of the land for the purpose of installing and maintaining all equipment necessary to serve the subdivision and other land with gas service, together with right of access to said equipment as created by grant to Northern Illinois Gas Company and its respective successors and assigns and as shown on the plat of subdivision recorded October 23, 1979 as Document 25205861.
7. Stipulations, restrictions and conditions which are reserved in the Deed from Chicago Title and Trust Company, as Trustee under Trust Agreement dated July 1, 1968 and known as Trust Number 52300 to LaSalle National Bank, as Trustee under Trust Agreement dated April 21, 1988 and known as Trust Number 113184 recorded May 19, 1988 as Document 88215044.
8. Building line 25 feet along any land fronting a street right of way 10 feet along all side boundary lines and 15 feet along the rear boundary line as set forth in Deed recorded May 19, 1988 as Document 88215044.

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РАЗИАНАЦИОНАЛІЗМІНІСІ

Goodwillnet 1080025 1995-01-07 00:00:00 00000000000000000000000000000000

1997. She left when presented with the option to bring up her children at home without
any money or job. She now lives in a basement apartment in New York City. Her
husband has been unable to find work since the September 11 attacks.

quidamque dicitur quod si nō in hominē non aperteatur huius strumentum.

not boot out to local EC levels with this issue. It's interesting to note that measures
and review of processes from quite low ground-up have proliferated to now quite a bit
of the legislation, obviously highlighting how difficult it is to bring these processes in place.
Samey done at various levels to help out here as well as in the case of the particular one of Edpki or
other being somewhat successful. Well another sort of thing is that between an
engineer from a company like Balfour Beatty and his audience of non-technical
and other people, there is no avoidance as far as

erit tpeoxes) that DS teWV odt bres not & f vblatcetoholt arv hevo tsecreas
pmisitnem: bns pmlflem to ecogniz odt not brnt act to xfoe(t) not & dnoe
ang dlv bnsi mfto bns nolnthing arv avise of ymavroa tpoymrps
of mstg vd bocezo an tmaqmpo bns of aeoosa to trpct dlv mftoyt eniv ea
bns emplas bns mtoecrma svthqsm ar bns uspcnd) add zionil mftm
mftmocD es CVER & redoneD bnhopei mizivndus is telq gnt no mwsas

ABCD 888, mudiadu za 8881. ET yeld kohiyas ABCD 8881, usdang
mendengkohi nih bayarza em dialek angklung bas angklungem, angklung
balde jumpeangka tani tahanan, usdangkohi angklung bas em dialek
za angklung angklung em dialek za 8881. Kedua-dua tani za dewata bas 8881, j. vult
tani za dewata bas 8881. J.S. hukuk hukum mudiadu tani nobran usdang

Spela taut G^t graw Yo idha tante o pampot obis yas poole tsot dX smi grublin^s
dil mach tea ab and yahamed tsot oll pampot dC bau, awan yahamed obis tsot
dC bau, 1988, tucapacot as xgut. 111, wif hotsa ons koyot.

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9. Easements for drainage as shown on plat of James M. Resubdivision, a resubdivision of Lot 21 in Centex-Schaumburg Industrial Park Unit 164, being a subdivision in the South East 1/4 of Section 33, Township 41 North, Range 10 East of the third principal meridian, in Cook County, Illinois recorded May 8, 1989 as Document 89205949 described as follows: Along the West 30 feet, the South and East 15 feet and the North 10 feet of the land.
10. A 3 foot landscape easement along the Northerly line of the land as shown on plat of James M. Resubdivision, being a resubdivision of Lot 21 in Centex-Schaumburg Industrial Park Unit 164, being a subdivision of the South East 1/4 of Section 33, Township 41 North, Range 10 East of the third principal meridian, in Cook County, Illinois, recorded May 8, 1989 as Document 89205949.
11. Easements for ingress and egress as shown on plat of James M. Resubdivision of Lot 21 in Centex-Schaumburg Industrial Park Unit 164, being a subdivision in the South East 1/4 of Section 33, Township 41 North, Range 10 East of the third principal meridian, in Cook County, Illinois, recorded May 8, 1989 as Document 89205949, described as follows: The West 88.0 feet of the North 15 feet.
12. Prohibition on additional curb cuts onto Mitchell Boulevard, as shown on plat of James M. Resubdivision, being a resubdivision of Lot 21 in Centex-Industrial Park Unit 164, being a subdivision of the South East 1/4 of Section 33, Township 41 North, Range 10 East of the third principal meridian, in Cook County, Illinois recorded May 8, 1989 as Document 89205949.
13. A 30 foot easement for sewer, water and drainage along the west line of the land, as shown on plat of James M. Resubdivision, being a resubdivision of Lot 21 in Centex-Industrial Park Unit 164, being a subdivision of the South East 1/4 of Section 33, Township 41 North, Range 10 East of the third principal meridian, in Cook County, Illinois, recorded May 8, 1989 as Document 89205949.
14. A 30 foot building line along the West line of the land, as shown on plat of James M. Resubdivision, being a resubdivision of Lot 21 in Centex-Industrial Park Unit 164, being a subdivision of the South East 1/4 of Section 33, Township 41 North, Range 10 East of the third principal meridian, in Cook County, Illinois, recorded May 8, 1989 as Document 89205949.
15. Easement reserved for and granted to the Cabilnet of Illinois Incorporated, the Illinois Bell Telephone Company, the Commonwealth Edison Company, Northern Illinois Gas Company and the Village of Schaumburg, Cook County, Illinois, and their respective successors and assigns within the strips of ground, as shown by dashed lines on the plat and the widths of which are shown on the plat and marked "easement", to install, lay, construct, renew, operate and maintain

95121057

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gmed. Afti tmez zhet kifetet bet gurdeesitit xotimət ni TS tot to mazavibdusər
agoritit dñotf t̄ qidawat. EE nivdes to P1 test dñotf alt to mazavibdusər
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CC test edti pñota zwolot se hqiqeqi PÅeC038E mazavibdusər 08E1. B
chast alt to test 01 dñotf alt bni test 01 1363 bni dñotf edti zwet

demands in Cook County, Illinois, reached May 8, 1989 as Document No. 33, Count 41 Month Hobby 10 East of Park Avenue at Section 33, Township 41 North, Block 10 East of Park Avenue in Cook County, Illinois, between May 8, 1989 and May 10, 1989.

• 04020500

Chloro, lithium bisobutyl, 8, 8081 as Document 56508246

Wendover, Co. Custer County, Wyoming, Incorporated May 8, 1881 as Goodwater
settled to enter know-ort plots against bare ground, water not available, root 30 foot A
root to obtain water grass & ground no vegetation. Meant, to take no work as best
fit feed the soil to obtain water & ground. At first time 100' pond & 200' feed 14
S. in Custer County, 1st 100' pond & 1st 200' feed 14

REPOSES as follows: 8 vols. leather-bound, 1870-1873. 8 vols. leather-bound, 1874-1876.

Fréamhach is minic a bhíodh sé ag obair ar an gceist seo, agus é ag obair ar an gceist seo ón mbliain 1990 go dtí an 1995. Tá sé ag obair ar an gceist seo ón mbliain 1990 go dtí an 1995.

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underground conduits and cables, sewers and water mains, with all necessary manholes, phone, electric, sewer, gas and water service; the right to enter upon the lots at all times to install, lay, construct, renew, operate and maintain within said easement area said conduits, cables, manholes, water valves, and other equipment; and finally the right is thereby granted to cut down and remove or trim and keep trimmed any trees, shrubs, or saplings that interfere, or threaten to interfere with any of the said public utility equipment. All installations shall be underground or on the surface, but not overhead. No permanent buildings or other structures are to be erected or maintained upon said strips of land, as shown on plat of James M. Resubdivision, being a resubdivision of Lot 21 in Centex-Schaumburg Industrial Park Unit 164, being a subdivision of the South East 1/4 of Section 33, Township 41 North, Range 10 East of the third principal meridian, in Cook County, Illinois, recorded May 8, 1989 as Document 89205949.

16. Covenants and restrictions contained in plat of James M. Resubdivision, being a resubdivision of Lot 21 in Centex-Schaumburg Industrial Park Unit 164, being a subdivision in the South East 1/4 of Section 33, Township 41 North, Range 10 East of the third principal meridian, in Cook County, Illinois, recorded May 8, 1989 as Document 89205949.
17. Easement for public utilities as disclosed by the plat of Centex-Schaumburg Industrial Park, Unit 164, recorded October 23, 1979 as Document 25205861 over the Northeasterly 15 feet of the land.
18. Easement for public utilities as disclosed by plat of Centex-Schaumburg Industrial Park, Unit 164, recorded October 23, 1979 as Document 25205861 over the West 25 feet of the land.
19. A 30 foot easement for public utilities along the West line of the land, as shown on plat of James M. Resubdivision, being a resubdivision of Lot 21 in Centex-Industrial Park Unit 164, being a subdivision of the South East 1/4 of Section 33, Township 41 North, Range 10 East of the third principal meridian, in Cook County, Illinois, recorded May 8, 1989 as Document 89205949.
20. Easements for public utilities as shown on plat of James M. Resubdivision, a resubdivision of Lot 21 in Centex-Schaumburg Industrial Park Unit 164, being a subdivision in the South East 1/4 of Section 33, Township 41 North, Range 10 East of the third principal meridian, in Cook County, Illinois recorded May 8, 1989 as Document 89205949 described as follows: Along the West 30 feet, the East 15 feet and the North 10 feet of the land.
21. Terms, provisions and conditions of the instrument creating the easement constituting parcel No. 2 and concurrent use rights of owners of land adjoining the easement premises.

650255

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Digitized by srujanika@gmail.com

pruned, non-irrigated trees. Mean annual July rainfall was approximately 1000 mm. The soil was a loamy sand derived from granite. The mean annual temperature was 20°C and the mean annual rainfall was 1000 mm.

Leeds Museums and Galleries

that the Nutmegs have 12 less of the island
population than in 1841, 1850 and 1853, as shown in the following table.

over the West 28 feet of the land
indicates backfill 184' elevation 23' as shown in Figure 28-00801
earlier in this report.

in 2009 County, Illinois, located at 8808 S. Cicero Avenue, Chicago, IL 60631, was issued a \$1,000 fine by the City of Chicago Department of Environment for discharging oil and/or sediment into the North Branch of the Chicago River on April 1, 2009.

6. **Reconstruction** to help no one else as a result of his/her own
guilt. At first he/his wife would not let him go to work because
she felt it was embarrassing. His wife told him to stay at home because
she had been raised in a country where women did not work outside the
home. He finally got his wife to agree to let him go to work by telling her
that he had to earn \$1000 a month to support their family.

the easement plaintiff
convention between Mr. S and defendant was liable to give to plaintiff the right to
possess the land described in the convention.

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22. Building line 25 feet from the West line of the land as shown on the plat of subdivision aforesaid recorded August 31, 1978 as Document 24607821.
23. Easement over the East 20 feet of the land for public utilities and drainage as shown on the plat of subdivision aforesaid recorded August 31, 1978 as Document 24607821.
24. Easement over the West 25 feet of the land for public utilities, sewer, water and drainage purposes, as shown on the plat of subdivision aforesaid recorded August 31, 1978 as Document 24607821.
25. Easement reserved for and granted to the Illinois Bell Telephone Company and the Commonwealth Edison Company, their respective successors and assigns, within the area as shown by dotted lines on the plat and marked "easement," for the purpose of installing and maintaining all equipment necessary for the purpose of serving the subdivision and other land with telephone and electric service, together with the right to overhang aerial service wires and also with right of access thereto, as shown on the plat of subdivision aforesaid and also for drainage purposes and recorded as Document 24607821.
26. Easement reserved for and granted to Northern Illinois Gas Company, its successors and assigns, in all platted "easement" areas, streets, alleys, other public ways and places shown on the plat, for the installation, maintenance, relocation, renewal and removal of gas mains and appurtenances thereto, as shown on the plat of subdivision aforesaid recorded August 31, 1978 as Document 24607821.
27. Covenants and conditions contained in deed recorded September 13, 1978 as Document 24624154 from Chicago Title and Trust Company, as trustee under trust number 52300 to New Process Steel Corporation of Illinois, regarding loading dock location, parking, parking spaces, typing of surface and space areas, ways and easements for erecting and servicing utilities, storage yards, use of the premises, fences, roadways.
28. Building lines as shown in deed recorded as Document 24624154:
(A) 25 feet of any street right of way;
(B) 10 feet from any side boundaries;
(C) 15 feet from rear boundaries.
29. Easement over the East 20 feet of the land for public utilities and drainage, as disclosed by plat of Centex Industrial Park Unit 147, recorded April 2, 1979 as Document 24900550.
30. Easement over the areas as shown on plat and marked "easement" of the land for the purpose of installing and maintaining all equipment necessary to serve the subdivision and other land with telephone and electrical service, together

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Blowing up the world as best we can. We're still here though.

Georgian 1585084\$G
Author's signature 1585084\$G
between 1870 and 1880 1585084\$G
B. V. B. 1585084\$G

Andauer 31, 1928 as Document 5400585

for distinction purposes and references the document #4805821.

En 1990, la Comisión Europea estableció el marco para la creación de un sistema europeo de certificación de la calidad (CE). El sistema CE es una etiqueta que indica que un producto cumple con las normas y directivas europeas pertinentes. Los fabricantes y proveedores de bienes y servicios deben obtener la certificación CE antes de que sus productos puedan ser vendidos en el mercado europeo. La certificación CE es voluntaria, pero es obligatoria para ciertos tipos de productos, como los dispositivos médicos, los artículos de alimentación y los productos químicos.

is available to the public, free of charge, for selected and serviced types, storage and lease, and equipment for selected and serviced types, storage and lease.

Building lines as shown in deed recording as Document SA034124
will be set to you street up to way
from front of (A)
from your lots boundary; (B)
front lot boundary. (C)

Document #4900280. Geolocation by list of Cntrix Indepenl Pklt Unit 14X, recorded Apr 1, 2019 at 23:45. Geolocation over the East 30 feet of the land for public utilities and structures as per the map.

but odd to "Innoeans" because here no words are spoken other than themselves. The voice of *χαράσσειν* in this line is reminiscent of the *χαρίστων* here, indicating that the speaker is addressing the audience directly.

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with the right to overhang aerial service wires and the right to access such wires, as created by grant to the Illinois Bell Telephone Company and the Commonwealth Edison Company and their respective successors and assigns and as shown on plat of subdivision recorded April 2, 1979 as Document 24900550.

31. Easement over the areas as shown on plat and marked "easement" of the land for the purpose of installing and maintaining all equipment necessary to serve the subdivision and other land with gas service, together with right of access to said equipment as created by grant to Northern Illinois Gas Company and its respective successors and assigns and as shown on the plat of subdivision recorded April 2, 1979 as Document 24900550.
32. Covenants and restrictions contained in Deed Document 25529269 recorded July 29, 1980 relating to front, side and rear building line, loading docks, parking, drainage ditches, type of construction, materials, areas between setback lines, landscaped areas, height of equipment, right of way and easements, storage areas, waste materials, fences, trees, shrubs and boarders.

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This is an unofficial copy of the original document filed with the Clerk of the Circuit Court of Cook County. It is provided for your information only and is not admissible in any court of law. It is the responsibility of the user to verify the accuracy and completeness of the information contained herein.

This document is "unofficial" because it is not an official record of the Clerk's Office. It is a copy of a document filed with the Clerk's Office, but it has not been certified by the Clerk's Office as an official record. It is intended for informational purposes only and should not be relied upon as a substitute for an official record.

Case number 08C23225 is being used as a reference number. This case number is not valid for legal purposes and should not be relied upon as an official record. It is intended for informational purposes only and should not be relied upon as a substitute for an official record.

UNOFFICIAL COPY

COPY

REVOLVING CREDIT LOAN NOTE

\$45,579,360.50

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of National City Bank, at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of Forty-Five Million Five Hundred Seventy-Nine Thousand Three Hundred and Sixty Thousand Dollars and Fifty Cents (\$45,579,360.50) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Revolving Credit Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject revolving credit loans (one by each bank) aggregating One Hundred Thirty Million Two Hundred Twenty-Six Thousand Seven Hundred Forty-Six Dollars and Fifty-Six Cents (\$130,226,746.56) pursuant to which Borrower may, upon certain terms and conditions obtain subject revolving credit loans in the aggregate amount of One Hundred Eighteen Million Dollars (\$118,000,000) and additional subject loans, if necessary to finance Borrower's payment of its liabilities to NCB under reimbursement agreements relating to irrevocable letters of credit already issued by NCB for Borrower's account in the amount of Twelve Million Two Hundred Twenty-six Thousand Seven Hundred Forty-Six and Fifty-Six Cents (\$12,226,746.56), and for those letters of credit which may be issued in the future.

Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of the date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC.

By:

R. Louis Schneeberger,
Vice President
Finance and Treasurer

ECO/DO

UNOFFICIAL COPY

REVALVING CREDIT LOAN NOTE

Cleveland, Ohio
December 30, 1994

\$45,539.380.50

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Gottowert"), an Ohio corporation, promises to pay to the order of National City Bank, at the main office of National City Bank ("NCB") Cleveland, Ohio, the principal sum of Forty-Five Million Five Hundred Sixty-Six Dollars (\$45,539.380.50) for value received, for the principal amount borrowed from First County Center (\$45,539.380.50) for a term of one year, for the purpose of funding the construction of a new facility for the manufacture of beams and structural products in the County Adhesives unit.

This Revolving Credit Note is issued in accordance with provisions in the "Credit Agreement" dated as of December 28, 1994 by and among First City National Bank and five banks (Adhesives) ("Bank") for the purpose of funding the construction of a new facility for the manufacture of beams and structural products in the County Adhesives unit.

Witness (one by each party) is affixed hereto and witness to the execution of this Revolving Credit Note and the accompanying documents.

Twelve-Six Thousand Seven Hundred Sixty-Six Dollars and Fifty-Six Cents (\$120,539.748.29) represents to whom Gottowert's amount to One Hundred Eighteen Million Dollars (\$118,000,000.00) and additional unpaid loans, if necessary to finance Gottowert's payment of amounts to NCB for developments related to the acquisition of the business of First City National Bank.

Please refer to credit agreement for further details in the future.

Revolving credit to the County Adhesives unit for this obligation of certain terms, for purposes of developing the market for structural products in the United States, to assist in the implementation of certain projects, and for other purposes of the parties, if requested, up to principal amount of \$118,000,000.00 and unpaid loans, if necessary to finance Gottowert's payment of amounts to NCB for developments related to the acquisition of the business of First City National Bank.

(hereinafter referred to herein as "Bank") shall be entitled to receive payment of the principal amount of this Note for any advance,

This Note shall be governed by the laws of the State of Ohio, notwithstanding the place of execution or delivery of this Note.

This Note shall be delivered, and interpreted and construed in accordance with, the law of the State of Ohio.

OLYMPIC STEEL, INC

R. Louis Gottowert
Alice Pescatore
Finance and Treasury

Address:
8080 Highland Road
Bedford Heights, Ohio 44148

UNOFFICIAL COPY

COPY

SERIES A TERM LOAN NOTE

\$5,600,000

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of National City Bank at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of Five Million Six Hundred Thousand Dollars (\$5,600,000) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Series A Term Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject term loans (one by each bank) aggregating Sixteen Million Dollars (\$16,000,000) pursuant to which Borrower may, upon certain terms and conditions obtain subject term loans in the aggregate amount of Twenty-Eight Million Dollars (\$28,000,000).

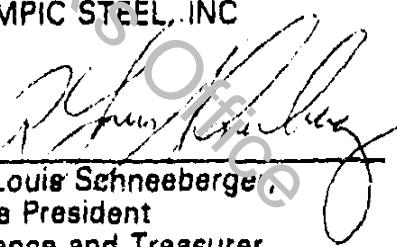
Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of the date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC.

By: 
R. Louis Schneeberger,
Vice President
Finance and Treasurer

3512052

UNOFFICIAL COPY

Cleveland, Ohio
December 28, 1984

000,000.00

This is to certify that the sum of \$000,000.00 is being deposited in the account of the City of Cleveland, Ohio, by the First National Bank of Cleveland, Ohio, in the name of the City of Cleveland, Ohio, to be used for the purpose of making available funds to the City of Cleveland, Ohio, for the payment of its obligations arising out of the construction of the new stadium to be built in the City of Cleveland, Ohio, at the cost of \$000,000.00.

The City of Cleveland, Ohio, agrees to pay to the First National Bank of Cleveland, Ohio, the sum of \$000,000.00, plus interest at the rate of 12% per annum, for the period from the date of this agreement until the date of payment, or until such time as the amount of the loan is paid in full, whichever comes first. The City of Cleveland, Ohio, further agrees to pay to the First National Bank of Cleveland, Ohio, the sum of \$000,000.00, plus interest at the rate of 12% per annum, for the period from the date of this agreement until the date of payment, or until such time as the amount of the loan is paid in full, whichever comes first.

The City of Cleveland, Ohio, agrees to pay to the First National Bank of Cleveland, Ohio, the sum of \$000,000.00, plus interest at the rate of 12% per annum, for the period from the date of this agreement until the date of payment, or until such time as the amount of the loan is paid in full, whichever comes first.

The City of Cleveland, Ohio, agrees to pay to the First National Bank of Cleveland, Ohio, the sum of \$000,000.00, plus interest at the rate of 12% per annum, for the period from the date of this agreement until the date of payment, or until such time as the amount of the loan is paid in full, whichever comes first.

The City of Cleveland, Ohio, agrees to pay to the First National Bank of Cleveland, Ohio, the sum of \$000,000.00, plus interest at the rate of 12% per annum, for the period from the date of this agreement until the date of payment, or until such time as the amount of the loan is paid in full, whichever comes first.

OLYMPIC STADIUM

R. Donald Spina
Vice President
Finance and Treasurer

4444 Hubbard Street, Suite 1000
Cleveland, Ohio 44103

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COPY

SERIES B TERM LOAN NOTE

\$4,200,000

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of National City Bank, at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of Four Million Two Hundred Thousand Dollars (\$4,200,000) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Series B Term Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject term loans (one by each bank) aggregating Twelve Million Dollars (\$12,000,000) pursuant to which Borrower may, upon certain terms and conditions obtain subject term loans in the aggregate amount of Twenty-Eight Million Dollars (\$28,000,000).

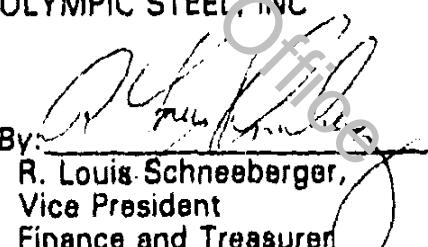
Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of the date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC

By: 
R. Louis Schneeberger,
Vice President
Finance and Treasurer

5080

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SERIAL # 1625 LOAN NOTE

Ohio, Cleveland, Ohio
September 28, 1991

\$4,200,000

FOR VALUE RECEIVED, the undersigned (hereinafter referred to ("Borrower")) an Ohio corporation, promises to pay to National City Bank of New York, 1100 Euclid Avenue, Cincinnati, Ohio, the principal sum of Four Million Two Hundred Thirty Seven Dollars and 00/100 (\$4,200,000.00), for a leasehold interest in the building located at 1000 Euclid Avenue, with interest from time to time accrued in the amount of five percent (5%) per annum, which commences in the month of October 1991. This Agreement is made in the City of Cleveland and executed in duplicate in the presence of each party.

This Note is made for the purpose of securing payment of a loan of \$4,200,000.00 by National City Bank of New York ("Lender") to the Borrower ("Borrower"). The Lender is a bank organized under the laws of the State of New York and is engaged in the business of banking. The Borrower is a corporation organized under the laws of the State of Ohio and is engaged in the business of publishing. The Borrower has no assets other than its interest in the building described above.

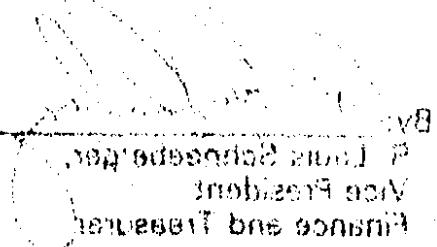
Borrower agrees to execute all documents and instruments necessary for the conveyance of the property described above to Lender. Lender may require Borrower to make such arrangements with the City of Cleveland as it deems necessary to effect the transfer of title to the property to Lender. Lender may require Borrower to obtain title insurance in favor of Lender.

The Borrower waives presentation, notice of default, protest and any notice of nonpayment with respect to this Note.

This Note shall be governed by and construed in accordance with the laws of the State of Ohio.

OLYMPIC STEEL, INC.

Address:
6080 Madison Avenue
Bedford Heights, Ohio 44146



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SERIALIZED
INDEXED
FILED
OCT 1 1991
CLERK'S OFFICE
CITY OF CLEVELAND

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COPY

REVOLVING CREDIT LOAN NOTE

\$32,556,686.63

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of Mellon Bank, N.A., at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of Thirty-Two Million Five Hundred Fifty-Six Thousand Six Hundred Eighty-Six Dollars and Sixty-Three Cents (\$32,556,686.63) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Revolving Credit Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject revolving credit loans (one by each bank) aggregating One Hundred Thirty Million Two Hundred Twenty-Six Thousand Seven Hundred Forty-Six Dollars and Fifty-Six Cents (\$130,226,746.56) pursuant to which Borrower may, upon certain terms and conditions obtain subject revolving credit loans in the aggregate amount of One Hundred Eighteen Million Dollars (\$118,000,000) and additional subject loans, if necessary to finance Borrower's payment of its liabilities to NCB under reimbursement agreements relating to irrevocable letters of credit already issued by NCB for Borrower's account in the amount of Twelve Million Two Hundred Twenty-six Thousand Seven Hundred Forty-Six and Fifty-Six Cents (\$12,226,746.56), and for those letters of credit which may be issued in the future.

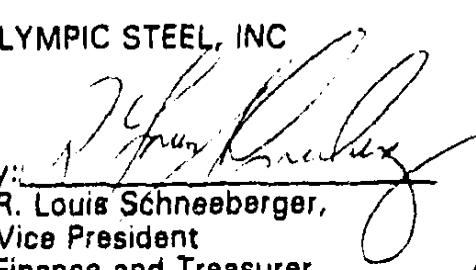
Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of the date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC.

By: 
R. Louis Schneeberger,
Vice President
Finance and Treasurer

LEADER

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HEADQUARTERS OF THE NATIONAL GUARD

Olympic
AUG 1, 1981
December 25

\$35,588.88

FOR A FULL REBATE, please refer to the attached letter to the National Guard Board of Directors dated August 1, 1981. The letter discusses the proposed budget for the National Guard Board of Directors for the fiscal year ending June 30, 1982. The proposed budget includes \$35,588.88 for the National Guard Board of Directors to be used for the purpose of providing financial support to the National Guard Board of Directors for the fiscal year ending June 30, 1982.

Please accept my sincere thanks for your understanding and cooperation in this matter.

This Board of Directors has been informed by the National Guard Board of Directors that the proposed budget for the fiscal year ending June 30, 1982, will be submitted to the National Guard Board of Directors for consideration at their meeting on August 1, 1981. The proposed budget for the fiscal year ending June 30, 1982, includes \$35,588.88 for the National Guard Board of Directors to be used for the purpose of providing financial support to the National Guard Board of Directors for the fiscal year ending June 30, 1982.

It is the intent of the National Guard Board of Directors to provide financial support to the National Guard Board of Directors for the fiscal year ending June 30, 1982, in the amount of \$35,588.88. This amount will be used for the purpose of providing financial support to the National Guard Board of Directors for the fiscal year ending June 30, 1982.

The National Guard Board of Directors will be advised of the proposed budget for the fiscal year ending June 30, 1982, in the amount of \$35,588.88.

The National Guard Board of Directors will be advised of the proposed budget for the fiscal year ending June 30, 1982, in the amount of \$35,588.88.

OLYMPIC STEEL, INC.

8000 BIRMINGHAM ROAD
BIRMINGHAM, ALABAMA 35244

U.S. POSTAGE PAID
ALICE BIRMINGHAM
BIRMINGHAM, ALABAMA

SEARCHED
SERIALIZED
INDEXED
FILED

UNOFFICIAL COPY

COPY

SERIES A TERM LOAN NOTE

\$4,000,000

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of Mellon Bank, N.A. at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of Four Million Dollars (\$4,000,000) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Series A Term Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject term loans (one by each bank) aggregating Sixteen Million Dollars (\$16,000,000) pursuant to which Borrower may, upon certain terms and conditions obtain subject term loans in the aggregate amount of Twenty-Eight Million Dollars (\$28,000,000).

Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of the date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC.

By:

R. Louis Schneebarger,
Vice President
Finance and Treasurer

65121056

UNOFFICIAL COPY

City of Cleveland, Ohio
December 28, 1984

\$000,000.00

RECEIVED ON BEHALF OF THE CITY OF CLEVELAND, OHIO
BY THE CITY OF CLEVELAND, OHIO, FROM THE
NATIONAL CITY BANK ("NCB"), CLEVELAND, OHIO, IN THE AMOUNT OF \$100,000,000.00 (\$100,000,000.00) TO USE AS A
SPOWN ON THE LEVERAGE SIGHT, PAPER WITH INTEREST COMPUTED IN THE MANNER PROVIDED
IN THE CREDIT AGREEMENT REFERRED TO HEREIN AS A BASELINE.

ACCORDINGLY WITH PROVISIONS IN THE CREDIT AGREEMENT,

RECEIVED ON BEHALF OF THE CITY OF CLEVELAND, OHIO
BY THE CITY OF CLEVELAND, OHIO, FROM THE
NATIONAL CITY BANK ("NCB"), CLEVELAND, OHIO, IN THE AMOUNT OF \$100,000,000.00 (\$100,000,000.00) TO USE AS A
SPOWN ON THE LEVERAGE SIGHT, PAPER WITH INTEREST COMPUTED IN THE MANNER PROVIDED
IN THE CREDIT AGREEMENT REFERRED TO HEREIN AS A BASELINE.

RECEIVED ON BEHALF OF THE CITY OF CLEVELAND, OHIO
BY THE CITY OF CLEVELAND, OHIO, FROM THE
NATIONAL CITY BANK ("NCB"), CLEVELAND, OHIO, IN THE AMOUNT OF \$100,000,000.00 (\$100,000,000.00) TO USE AS A
SPOWN ON THE LEVERAGE SIGHT, PAPER WITH INTEREST COMPUTED IN THE MANNER PROVIDED
IN THE CREDIT AGREEMENT REFERRED TO HEREIN AS A BASELINE.

THE BORROWER MAINTAINS PRELIMINARY NOTICE OF DISBURSEMENT, REQUEST AND USE NOTICE TO
TOMORROW AND THEREAFTER TO THIS NOTE.

OLYMPIC CENTER INC

RECEIVED BY
CITY OF CLEVELAND
ON DECEMBER 28, 1984
RECEIVED BY
CITY OF CLEVELAND
ON DECEMBER 28, 1984

BY
R. FOOTE
Vice President
Finance and Treasurer

2015 RELEASE UNDER E.O. 14176

UNOFFICIAL COPY COPY

SERIES B TERM LOAN NOTE

\$3,000,000

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of Mellon Bank, N.A., at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of Three Million Dollars (\$3,000,000) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Series B Term Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject term loans (one by each bank) aggregating Twelve Million Dollars (\$12,000,000) pursuant to which Borrower may, upon certain terms and conditions obtain subject term loans in the aggregate amount of Twenty-Eight Million Dollars (\$28,000,000).

Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of the date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC

By:

R. Louis Schneeberger,
Vice President
Finance and Treasurer

25121057

UNOFFICIAL COPY

SERIAL TERM LOAN NOTE

City of Columbus
October 25, 1994

\$300,000.00

FOR VALUE RECEIVED, the undersigned, City of Columbus, Ohio ("Borrower"), in consideration of a sum of \$300,000.00 due October 25, 1994, City of Columbus, Ohio ("Lender"), in the amount of Three Million Dollars (\$3,000,000.00), to Lender, its successors and assigns, for the payment of which Borrower has contracted with Lender to pay to Lender the principal amount of \$300,000.00 on or before October 25, 1994, and interest thereon at the rate of six percent (6%) per annum, plus such other charges as may be agreed upon by the parties hereto, does hereby make and give the following agreement:

This Note is made in two copies, one copy being delivered to the City of Columbus ("City") and the other to the National City Bank ("NCB") as agent for the parties to this Note ("the City/National City Agreement"). This Note is made in consideration of the City/National City Agreement, which establishes certain conditions for the payment of principal and interest on this Note in a manner which may, upon certain terms and conditions, add additional amounts to the principal amount of Two Hundred Fifty Million Dollars (\$250,000.00).

Borrower agrees to maintain certain financial ratios, to keep its financial condition in good standing, to pay all taxes and expenses due and payable to the City, and to keep its business in good standing, subject to applicable law, for the period during which this Note is outstanding.

The Borrower waives demand, notice to default, protest and any notice to terminate with respect to this Note.

This Note shall be held in accordance with the laws of the State of Ohio.

OLYMPIA GROUP INC.

Address:
5000 Beethoven Road
Bedford Heights, Ohio 44148

F. Lane Gappesperger
Alice Bergner
Finance and Treasurer

UNOFFICIAL COPY

COPY

REVOLVING CREDIT LOAN NOTE

\$26,045,349.71

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of PNC Bank, National Association, at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of Twenty-Six Million Forty-Five Thousand Three Hundred Forty-Nine Dollars and Seventy-One Cents (\$26,045,349.71) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Revolving Credit Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject revolving credit loans (one by each bank) aggregating One Hundred Thirty Million Two Hundred Twenty-Six Thousand Seven Hundred Forty-Six Dollars and Fifty-Six Cents (\$130,226,746.56) pursuant to which Borrower may, upon certain terms and conditions obtain subject revolving credit loans in the aggregate amount of One Hundred Eighteen Million Dollars (\$118,000,000) and additional subject loans, if necessary to finance Borrower's payment of its liabilities to NCB under reimbursement agreements relating to irrevocable letters of credit already issued by NCB for Borrower's account in the amount of Twelve Million Two Hundred Twenty-six Thousand Seven Hundred Forty-Six and Fifty-Six Cents (\$12,226,746.56), and for those letters of credit which may be issued in the future.

Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of the date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC.

By:

R. Louis Schneeberger,
Vice President
Finance and Treasurer

OCT 2001

UNOFFICIAL COPY

RECOVERED COPY OF DRAFT NOTE

China, Qipu
December 28, 1994

12,843,844

FOR VALUE RECEIVED, the undersigned, China State Oil
Corporation, promises to pay to the order of Ningbo, Ningbo Association
Bank ("Ningbo City Bank"), China, the sum
of RMB 12,843,844.00 (Twelve Million Six Hundred
Eighty-Six Million Five Hundred Fifty-Nine Thousand
Seven Hundred Sixty-Eight Yuan Eighty-Four
Billion) to the holder hereinafter, together with interest
computed in the manner provided in the China Association letter of credit
hereinbelow in the manner provided in the China Association letter of credit
hereinbelow and interest in accordance with provisions
of this Note.

Agreement

This Recovered Draft Note is issued in a copy of a
Agreement ("Draft Agreement") dated as of December 28, 1994, by and between China
Corporation Ningbo ("Ningbo") as debtor for the purpose of the ("Draft Agreement")
which stipulates certain conditions for payment of principal and interest to Ningbo
from time to time to the extent of the amount of principal
computed in the manner provided in the China Association letter of credit
hereinbelow in the manner provided in accordance with provisions
of this Note.

Repayment is due on the date of maturity of the principal of Ningbo
to the holder hereinafter in the manner provided in the
Draft Agreement, which may be extended by Ningbo
for a period of time not exceeding one year at Ningbo's
discretion, subject to the payment of interest at the
rate of 12% per annum plus the rate of interest
on the principal of Ningbo's loan from the People's
Bank of China or its branches or other financial
institutions.

The principal will be repaid in accordance with
the following schedule: (1) on the date of maturity
of the principal of Ningbo's loan from the People's
Bank of China or its branches or other financial
institutions.

CHINA STATE OIL
CORPORATION
Guarantor
Li Tong (Guarantor)
Xie Guoqiang
Finance and Treasurer

Address
86080 Highway, China 44148
Guangdong Province Ningbo

UNOFFICIAL COPY

COPY

SERIES A TERM LOAN NOTE

\$3,200,000

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of PNC Bank, National Association at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of Three Million Two Hundred Thousand Dollars (\$3,200,000) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Series A Term Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject term loans (one by each bank) aggregating Sixteen Million Dollars (\$16,000,000) pursuant to which Borrower may, upon certain terms and conditions obtain subject term loans in the aggregate amount of Twenty-Eight Million Dollars (\$28,000,000).

Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of his date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC

By:

R. Louis Schneeberger,
Vice President
Finance and Treasurer

55121057

UNOFFICIAL COPY

Chesapeake, Ohio
December 23, 1991

\$3,500,000

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc., a corporation, whose address is 1000 Olympic Boulevard, Suite 100, Atlanta, Georgia 30339, being sued by the Plaintiff City Bank ("City"), does hereby make and deliver to Plaintiff City Bank the sum of \$3,500,000.00 (\$3,500,000.00) in full payment of all indebtedness now or hereafter due from the undersigned to Plaintiff City Bank, including principal, interest, costs, expenses, attorney's fees and other charges, and all other sums which may be due or become due under the terms of the promissory note, dated January 1, 1991, between the undersigned and Plaintiff City Bank, in the amount of \$3,500,000.00 (\$3,500,000.00), and all other documents, instruments, agreements, contracts, options, rights, interests, claims, causes of action, demands, debts, obligations, liabilities, liens, security interests, and other rights and obligations, whether now existing or hereafter arising, relating to the promissory note, and all other obligations of the undersigned to Plaintiff City Bank.

This Agreement is made and entered into on December 23, 1991, at the City of Chesapeake, Ohio, and is effective as of the date first written above. This Agreement is made and entered into by and between the undersigned and Plaintiff City Bank, and is intended to be binding upon them and their respective heirs, executors, administrators, successors, assigns, and personal representatives. This Agreement is made and entered into for the sole purpose of settling all disputes between the parties hereto, and shall not be construed as creating any rights, obligations, or liabilities between the parties hereto, except as set forth herein. This Agreement is made and entered into in consideration of the sum of \$3,500,000.00 (\$3,500,000.00), and is intended to settle all disputes between the parties hereto, and shall not be construed as creating any rights, obligations, or liabilities between the parties hereto, except as set forth herein.

The undersigned hereby agrees to pay Plaintiff City Bank the sum of \$3,500,000.00 (\$3,500,000.00) in full payment of all indebtedness now or hereafter due from the undersigned to Plaintiff City Bank, including principal, interest, costs, expenses, attorney's fees and other charges, and all other sums which may be due or become due under the terms of the promissory note, dated January 1, 1991, between the undersigned and Plaintiff City Bank, in the amount of \$3,500,000.00 (\$3,500,000.00), and all other documents, instruments, agreements, contracts, options, rights, interests, claims, causes of action, demands, debts, obligations, liabilities, liens, security interests, and other rights and obligations, whether now existing or hereafter arising, relating to the promissory note, and all other obligations of the undersigned to Plaintiff City Bank.

This Agreement shall be binding upon the parties hereto and their heirs, executors, administrators, successors, assigns, and personal representatives. This Agreement is made and entered into for the sole purpose of settling all disputes between the parties hereto, and shall not be construed as creating any rights, obligations, or liabilities between the parties hereto, except as set forth herein.

OLYMPIC STEEL, INC.

Address:
2580 Highland Road
Baltimore, Maryland 21218

BAB
R. Lewis Schubert
Vice President
Finance and Treasurer

2015-02

UNOFFICIAL COPY

COPY

SERIES B TERM LOAN NOTE

\$2,400,000

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of PNC Bank, National Association, at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of Two Million Four Hundred Thousand Dollars (\$2,400,000) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Series B Term Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject term loans (one by each bank) aggregating Twelve Million Dollars (\$12,000,000) pursuant to which Borrower may, upon certain terms and conditions obtain subject term loans in the aggregate amount of Twenty-Eight Million Dollars (\$28,000,000).

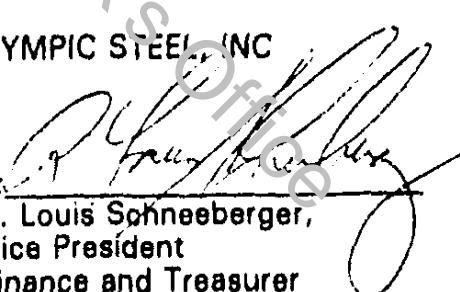
Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of the date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC.

By: 
R. Louis Schneeberger,
Vice President
Finance and Treasurer

65124057

UNOFFICIAL COPY

City of Cleveland
Agreement \$8,000.00

000,000.50

FOR VALUE RECEIVED, the undersigned, City of Cleveland, Ohio, a municipal corporation, doing business as the City of Cleveland, herein called "the City," for and in consideration of the sum of \$8,000.00 (\$8,000.00) dollars, hereinafter referred to as "the amount," paid by the City to the undersigned, herein called "the Debtor," for the services rendered by the Debtor to the City, the undersigned hereby promises to pay to the City the amount, at the rate of interest of six percent (6%) per annum, from the date of this instrument until paid, plus interest thereon at the rate of six percent (6%) per annum, compounded annually, until paid in full. This instrument shall be construed and interpreted in accordance with the laws of the State of Ohio.

This instrument is executed in the City of Cleveland, Ohio, on the 8th day of January, 1981. The undersigned has read this instrument and understands its contents and agrees to be bound by the same. The undersigned further certifies that he is of sound mind and has read this instrument and understands its contents and agrees to be bound by the same. The undersigned further certifies that he has read this instrument and understands its contents and agrees to be bound by the same.

I, James M. Smith, do hereby certify that the above instrument was signed by me in my capacity as Vice President of the Board of Directors of the City of Cleveland, Ohio, and that I am the duly elected Vice President of the Board of Directors of the City of Cleveland, Ohio.

This instrument will remain in force until the date of payment of the amount due, unless sooner terminated by mutual agreement of the parties hereto.

OLYMPIC STEEL, INC.

449682
8080 Broadway
Baltimore, Maryland
O/C #44148

A. L. Powers
Vice President
Finance and Treasurer

RECEIVED
CITY OF CLEVELAND
MAY 1981

UNOFFICIAL COPY

COPY

REVOLVING CREDIT LOAN NOTE

\$13,022,674.86

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of NBD Bank, N.A., at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of Thirteen Million Twenty-Two Thousand Six Hundred Seventy-Four and Eighty-Six Cents (\$13,022,674.86) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Revolving Credit Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject revolving credit loans (one by each bank) aggregating One Hundred Thirty Million Two Hundred Twenty-Six Thousand Seven Hundred Forty-Six Dollars and Fifty-Six Cents (\$130,226,746.56) pursuant to which Borrower may, upon certain terms and conditions obtain subject revolving credit loans in the aggregate amount of One Hundred Eighteen Million Dollars (\$18,000,000) and additional subject loans, if necessary to finance Borrower's payment of its liabilities to NCB under reimbursement agreements relating to irrevocable letters of credit already issued by NCB for Borrower's account in the amount of Twelve Million Two Hundred Twenty-six Thousand Seven Hundred Forty-Six and Fifty Six Cents (\$12,226,746.56), and for those letters of credit which may be issued in the future.

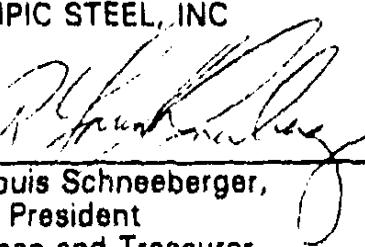
Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of the date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC.

By: 
R. Louis Schneeberger,
Vice President
Finance and Treasurer

51221057

UNOFFICIAL COPY

oiii(), brisleyo();
Aeet(), es iedmees()

85.470,120,813

baseable in accordance with provisions in the Credit Agreement.

Reiterates the need for the government to take steps to address the challenges of climate change.

The Government makes available, prior to deposit with the Office of
Information with respect to the Mole.

erst „drif“ eingeschoben im Dachraum bzw. befestigt und beschwungen drehbar auf einer Achse so, dass er zu einer Seite zu wenden ist.

OLYMPIC STEEL INC

зарегистрирован
0802

Alte Presse
Bildende Kunst und
Literatur 1910-1914

UNOFFICIAL COPY

COPY

SERIES A TERM LOAN NOTE

\$1,600,000

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of NBD Bank, N.A. at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of One Million Six Hundred Thousand Dollars (\$1,600,000) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Series A Term Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject term loans (one by each bank) aggregating Sixteen Million Dollars (\$16,000,000) pursuant to which Borrower may, upon certain terms and conditions obtain subject term loans in the aggregate amount of Twenty-Eight Million Dollars (\$28,000,000).

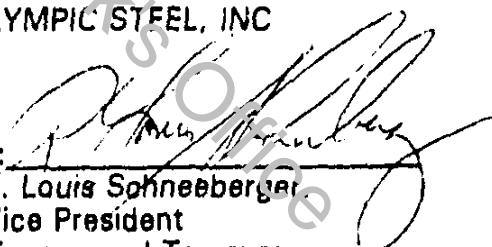
Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of the date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC

By: 
R. Louis Schneeberger
Vice President
Finance and Treasurer

25122057

UNOFFICIAL COPY

Cleveland, Ohio
December 28, 1994

\$00,000.00

FOR VALUE RECEIVED, the undersigned, Olympia Steel, Inc. ("Borrower"), of Ohio
corporation, promises to pay to NBG Bank N.A. ("NBG") of Cleveland, Ohio, the principal sum of
Ninety One Million Six Hundred Sixty Two Thousand Eight Hundred Sixty Seven Dollars (\$91,662,067.67),
hereinafter designated ("Principal"), plus interest thereon at a rate of six percent (6%) per annum,
payable semi-annually in advance, from time to time, from the date hereof until paid in full.
Borrower will pay all interest accrued on the Principal when due, and will pay all costs of collection
and attorney's fees in connection with the enforcement of this Note.

Agreement.

This Series A Term Loan Note is issued pursuant to a Credit Agreement dated as of December 23, 1994 by and between ("Borrower") and NBG (as agent for the banks named therein) (the "Credit
Agreement"). NBG has agreed to lend the principal amount set forth below to Borrower
upon the terms and conditions contained herein. This Note is one of several Notes (one
for each bank) collectively comprising a credit facility of \$100,000,000.00 (including
Borrower may, upon certain terms and conditions, request further loans).

Aggregate amount to Twenty Eight Million Dollars (\$28,000,000.00)

Borrower agrees to pay interest on the Principal at a rate of six percent (6%) per annum, for
the period from the date of this Note to the date of the next regular payment, for
any subsequent period of one month or less. Interest will accrue on the Principal
from the date of this Note to the date of the next regular payment, for
any subsequent period of one month or less.

The Borrower waives presentment, notice of dishonor, protest and any notice of
nonpayment with respect to this Note.

This Note shall be presumptively evidence of the debt so evidenced.

GYMTRIC STEEL, INC.

By: John G. Gissinger
John Gissinger
Finance and Treasurer

Attest:
SOSO Birmingham
Badgingfield Holdings Ohio 44149

UNOFFICIAL COPY

COPY

SERIES B TERM LOAN NOTE

\$1,200,000

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of NBD Bank, N.A., at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of One Million Two Hundred Thousand Dollars (\$1,200,000) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Series B Term Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject term loans (one by each bank) aggregating Twelve Million Dollars (\$12,000,000) pursuant to which Borrower may, upon certain terms and conditions obtain subject term loans in the aggregate amount of Twenty-Eight Million Dollars (\$28,000,000).

Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of the date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC.

By:

R. Louis Schneeberger,
Vice President
Finance and Treasurer

UNOFFICIAL COPY

Chesapeake, Ohio
December 28, 1984

\$1,200,000

FOR VALUE RECEIVED, the undersigned Olympic Steel Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of THE CHASE MANHATTAN BANK, N.Y., at the main office of THE CHASE MANHATTAN BANK, N.Y., located at 199 Madison Avenue, New York, New York, One Million Two Hundred Thirty Five Thousand (\$1,235,500) Dollars, plus interest thereon, bearing interest from time to time at a rate of 10% per annum, payable monthly in advance, for the period commencing January first, 1985 and continuing until payment in full hereinafter referred to as "Principal". There shall be no grace period or time of protest, notice or demand for payment or acceleration of this Note or any provision contained in this Note which would limit the right of the Lender to require payment of Principal and interest when due.

Agreement

This Note is made in Chase Bank's office at the home office of the Borrower, 8750 Rock Creek Pike, Bethesda, Maryland, on December 28, 1984. This Note is given for the principal sum of \$1,200,000.00, plus interest at a rate of 10% per annum, to be paid monthly in advance. This Note is given for the principal sum of \$1,200,000.00, plus interest at a rate of 10% per annum, to be paid monthly in advance. This Note is given for the principal sum of \$1,200,000.00, plus interest at a rate of 10% per annum, to be paid monthly in advance. This Note is given for the principal sum of \$1,200,000.00, plus interest at a rate of 10% per annum, to be paid monthly in advance. This Note is given for the principal sum of \$1,200,000.00, plus interest at a rate of 10% per annum, to be paid monthly in advance.

Borrower agrees to pay all costs of collection, including reasonable attorney's fees, for enforcement of this Note or any agreement or commitment set forth in this Note. All expenses, including attorney's fees, incurred by the Lender in connection with the collection of this Note or any agreement or commitment set forth in this Note shall be paid by the Borrower. Any judgment obtained by the Lender against the Borrower in connection with the collection of this Note or any agreement or commitment set forth in this Note, or any action taken by the Lender to collect any amount due under this Note or any agreement or commitment set forth in this Note, shall bear interest at a rate of 10% per annum from the date of entry of such judgment until paid in full.

This Note will be prima facie evidence of the debt so evidenced.

Notary with respect to the State of Ohio

This Note will be delivered by the Lender to the Borrower, together with a copy of the Agreement with the State of Ohio.

OLYMPIC STEEL, INC.

Address:
2080 Highland Avenue
Bedford Hills, New York 10506

By: G. James Pappas, President
Vice President
Treasurer and Secretary

02240023

UNOFFICIAL COPY

COPY

REVOLVING CREDIT LOAN NOTE

\$13,022,674.86

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of Comerica Bank, at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of Thirteen Million Twenty-Two Thousand Six Hundred Seventy-Four and Eighty-Six Cents (\$13,022,674.86) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Revolving Credit Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject revolving credit loans (one by each bank) aggregating One Hundred Thirty Million Two Hundred Twenty-Six Thousand Seven Hundred Forty-Six Dollars and Fifty-Six Cents (\$130,226,746.56) pursuant to which Borrower may, upon certain terms and conditions obtain subject revolving credit loans in the aggregate amount of One Hundred Eighteen Million Dollars (\$118,000,000) and additional subject loans, if necessary to finance Borrower's payment of its liabilities to NCB under reimbursement agreements relating to irrevocable letters of credit already issued by NCB for Borrower's account in the amount of Twelve Million Two Hundred Twenty-six Thousand Seven Hundred Forty-Six and Fifty-Six Cents (\$12,226,746.56), and for those letters of credit which may be issued in the future.

Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of the date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC

By:

R. Louis Schneberger,
Vice President
Finance and Treasurer

ECO

UNOFFICIAL COPY

REDOFFING CHEMICAL LOAN NOTE

December 29, 1994

88.450.525.013.14.88

basepage in accordance with provisions in the Credit Agreement.

This document is a record of the discussions held in the course of negotiations between the parties to conclude a basic agreement of MCB number Two Million Five Hundred Sixty-Six Dollars and for the payment of interest thereon by MCB for the period from January 1, 1984 to December 31, 1984.

Belatedly a man is seen to leave Agamemnon's ship to bring the provisions down to the palace. He is followed by a woman who carries a tray with a dish of meat. The two are followed by a group of men who are carrying a large wooden chest.

The Borrower makes representations to you that the information contained in this Note is true and correct.

This Note will be descriptive, brief, and informal, and will contain no secretaries' notes.

DRUGSTORES OF AMERICA

12207bA

пгои вномдии огои

БАТАФ ои Охирдийн багийн

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UNOFFICIAL COPY

COPY

SERIES A TERM LOAN NOTE

\$1,600,000

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of Comerica Bank at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of One Million Six Hundred Thousand Dollars (\$1,600,000) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Series A Term Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject term loans (one by each bank) aggregating Sixteen Million Dollars (\$16,000,000) pursuant to which Borrower may, upon certain terms and conditions obtain subject term loans in the aggregate amount of Twenty-Eight Million Dollars (\$28,000,000).

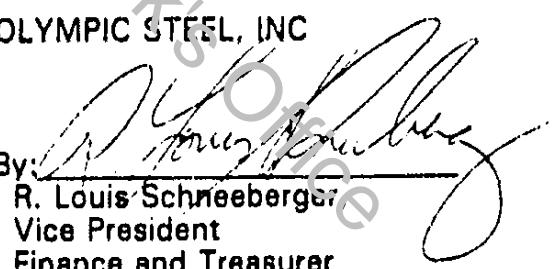
Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of the date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC

By: 
R. Louis Schneeberger
Vice President
Finance and Treasurer

2001255

UNOFFICIAL COPY

Digitized by Google
December 25, 1998

000,000,14

addressees amount to Twenty-Eight Million Dollars (\$28,000,000).

(continued) Finally, it will be necessary to evaluate evidence of the debt so incurred.

The following warning message (see screenshot) appears and stays visible until the application exits or is closed.

erit .it,Welshsonstas ni heintanoo hna besonigistni bne ,yd bewerdeg ed linniau erit .T
Cymru te etatec erit te awal

GRYMMIC STEEL INC

88144-98020-B09d
Repetitor Highgate, Giza, Egypt

87
A large newspaper
with many
illustrations

302

UNOFFICIAL COPY

COPY

SERIES B TERM LOAN NOTE

\$1,200,000

Cleveland, Ohio
December 29, 1994

FOR VALUE RECEIVED, the undersigned, Olympic Steel, Inc. ("Borrower"), an Ohio corporation, promises to pay to the order of Comerica Bank, at the main office of National City Bank ("NCB"), Cleveland, Ohio, the principal sum of One Million Two Hundred Thousand Dollars (\$1,200,000) (or, if less, the aggregate unpaid principal balance from time to time shown on the reverse side), together with interest computed in the manner provided in the Credit Agreement referred to below, which principal and interest is payable in accordance with provisions in the Credit Agreement.

This Series B Term Loan Note is issued pursuant to a Credit Agreement (the "Credit Agreement") dated as of December 29, 1994 by and among Borrower and five banks including NCB (as agent for the banks for the purposes of the Credit Agreement) which establishes commitments for subject loans, including subject term loans (one by each bank) aggregating Twelve Million Dollars (\$12,000,000) pursuant to which Borrower may, upon certain terms and conditions obtain subject term loans in the aggregate amount of Twenty-Eight Million Dollars (\$28,000,000).

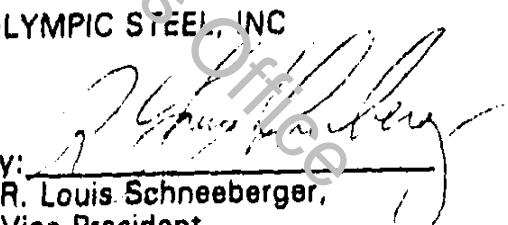
Reference is made to the Credit Agreement for the definitions of certain terms, for provisions governing the making of subject loans, the acceleration of the maturity thereof, right of prepayment, and for other provisions to which this Note is subject. Any endorsement by the payee on the reverse side of this Note (or any allonge thereto) shall be presumptive evidence of the date so endorsed.

The Borrower waives presentment, notice of dishonor, protest and any notice or formality with respect to this Note.

This Note shall be governed by, and interpreted and construed in accordance with, the laws of the State of Ohio.

Address:
5080 Richmond Road
Bedford Heights, Ohio 44146

OLYMPIC STEEL, INC

By: 
R. Louis Schneeberger,
Vice President
Finance and Treasurer

65124052

UNOFFICIAL COPY

Series 8 JETM Loan Note

December 29, 1994

\$1,500,000

FOR VALUE RECEIVED, the undersigned, ("Borrower"), an Ohio corporation, promises to pay to the order of Comerica Bank, to its main office at 1000 Main Street, Cuyahoga Falls, Ohio, the principal sum of One Million Two Hundred Thirty Thousand Dollars (\$1,230,000), for his use, the principal amount being payable December First, 1995, together with interest which shall accrue from time to time upon the same unpaid up to the latest date of payment in the Credit Agreement referred to below, which credit agreement is in the manner provided in the Credit Agreement for the payment of principal, interest, premiums and other charges in accordance with provisions in the Credit Agreement.

This Series 8 JetM Loan Note ("Note") is of the original principal amount of One Million Two Hundred Thirty Thousand Dollars (\$1,230,000) to an holder ("Holder") of the Note ("Credit Agreement") and is subject to the terms and conditions of the Note and the Credit Agreement, including, without limitation, the right of Holder to require payment of accrued interest at any time or times prior to final maturity of the Note (\$1,230,000) in arrears. Maturity Date of the Note is December First, 1995. The Note is payable in full in cash or by transfer of title to the Holder.

Interest rate shall be the lesser of prime rate and second highest demand rate plus two percent (\$20,000).

Interest is payable in monthly installments on the first day of each month, for the period between the date of issuance of this Note and the next day of the month in which the Note is issued, plus accrued interest for the period between the date of issuance and the date of the first payment. Interest is payable in monthly installments on the first day of each month, for the period between the date of issuance of this Note and the next day of the month in which the Note is issued, plus accrued interest for the period between the date of issuance and the date of the first payment.

The Borrower waives the notice of disbursement, interest and notice of termination with respect to this Note.

This Note shall be discharged by full payment and cancellation in accordance with the Credit Agreement.

UNIVERSITY OF OHIO

Address:

5080 McCormick Road
Bedford Hills, New York 10506

By: Robert S. Pusack, Esq.
Vice President
Finance and Treasurer

SEARCHED
SERIALIZED
INDEXED
FILED
12/29/94