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MEMORANDUM OF INSTALLMENT CONTRACT FOR DEED

Please take Notice that on February 15, 1995 an Installment Contract for Deed was entered into by and between JOSEPH V. PEGORARO, as Seller, 4532 Longspur Lane, Sarasota, Florida 34238; and JOHN E. COCHRAN, as Purchaser, 39 West Wilson, Palatine, Illinois 60067 with respect to the following parcel of real estate in Cook County, Illinois:

Lot 1, except the East 67.0 feet, as measured on the North line thereof in Block "I" in the Town of Palatine, being Joe Woods's Subdivision of part of the Southeast 1/4 of Section 15 and part of the Southwest 1/4 of Section 14, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

Also Known as:

Lot 1, except the East 67.0 feet as measured on the North Line thereof, in Block "I" in the Town of Palatine, as shown on the Assessor's Map of the Incorporate Town of Palatine dated by the County Surveyor on June 15, 1869, that encompasses and exactly overlays that part of Lot 3, except the East 67.0 feet, in Block "I" in Joe Woods Addition to the Town of Palatine, as measured parallel with Wilson Street all in the Southeast Quarter of Section 15, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 45-47 West Wilson, Palatine, Illinois 60067

PIN: 02-15-423-006

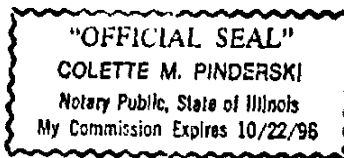
DEPT-01 RECORDING \$23.00
T#0000 TRAN 0979 02/28/95 13:00:00
#3596 CJ *-95-136043
COOK COUNTY RECORDER

The Installment Contract for Deed extends for a period of ten (10) years, with the final installment payment obligation due on March 1, 2005.

Joseph V. Pegoraro
JOSEPH V. PEGORARO

Subscribed and Sworn to before me this 15th day of February, 1995

Colette M. Pinderski
Notary Public



This document was prepared by Pinderski & Pinderski, Ltd., 115 West Colfax, Palatine, IL 60067

3/2/95
Mace to Debra Mertes
701 Low Street
Suite 790
Des Plaines, IL
60016

TICOR TITLE INSURANCE
BOX 15

23-00
vr

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FROM FILE NUMBER