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CERTIFICATE OF COMPLIANCE

Pursuant to Section 4.9 that certain "Redevelopment Agreement, New Homes for Chicago Program, Pilsen Joint Venture" dated as of February 23, 1994, by and between the City of Chicago an Illinois municipal corporation, having its principal office at 121 North LaSalle Street, Chicago, Illinois 60602 ("City), and Pilsen Joint Venture, an Illinois joint venture, having its principal office at 3555 West Ogden Avenue, Chicago, Illinois 60623 ("Developer"), the Department of Housing, on behalf of the City, hereby certifies that Developer has substantially performed its obligation with regard to the completion of the single family home improving the real property described below ("Property"), in accordance with the terms and provisions contained in the Redevelopment Agreement and the objectives of the New Homes for Chicago Program of the City of Chicago. This Certificate is based in reliance on that certain conditional certificate issued by Smith & Smith Associates dated as of February 21, 1995, certifying that the single family home is substanticity completed in accordance with the Working Drawings and Specifications (as such term is defined in the Redevelopment Agreement), subject to the completion of the punchlist items attached to the conditional certificate.

LEGAL DESCRIPTION

LOT 2 IN ELOCK 2 IN WEBSTER'S SUBDIVISION OF LOTS 3 AND 4 IN BLOCK 45 IN THE CANAL TRUSTER'S SUBDIVISION OF THE WEST 1/2 AND SO MUNCH OF THE SOUTHEAST 1/4 AS LIES WEST OF THE SOUTH BRANCH OF THE CHICAGO RIVER OF SECTION 21, TOWNSDIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COCK COUNTY, ILLINOIS.

ADDRESS: 1713 South Ruble PIN #: 17-21-304-021

This Certificate of Compliance shall not constitute evidence that Developer has complied with any applicable provisions of feteral, state and local laws, ordinances and regulations with regard to the completion of the single family home, and additionally, that such Certificacs shall not serve as any "guaranty" as to the quality of the construction of said structure.

IN WITNESS WHEREOF, the Department of Housing of the City of Chicago has caused this Certificate of Compliance to be duly executed in its behalf this 22 day of February, 1995.

CITY OF CHICAGO, an Illinois municipal corporation

Marina Carrott
Commissioner
Department of Housing

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ADDRESS: PIN #1

1713 South Ruble 17-21-304-021

STATE OF ILLINOIS

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COUNTY OF C O O K

I, Larce of the State aforesaid, do hereby certify that John G. Markowski, personally known to me to be the Deputy Commissioner of the Department of Housing of the City of Chicago, and personally known to be to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn to me acknowledged that as Deputy Commissioner, he signed on behalf of Marina Carrott, Commissioner of the Department of Housing, and delivered the said instrument pursuant to authority given by the City of Chicago, as his free and voluntary act, and as the free and voluntary act of said municipal corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 22ND day of february, 1995.

OFFICIAL SEAL CLARICE HALL

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:04/29/98 Clarier Hall Notary Public

(SEAL)

My commission expires

april 29 1998

Mail &: ARIEL VALDES 1909 S. ASHLAND CHICAGO D. 60000

BOX 333-CTI

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