

UNOFFICIAL COPY

RECORDING REQUESTED BY

PREPARED BY &
WHEN RECORDED MAIL TO:
EXPRESS AMERICA MORTGAGE CORPORATION
8080 East Via Linda Street
Scottsdale, Arizona 85260-5410

95143800



DEPT-01 RECORDING \$23.50
T#0011 TRAN 2195 06/03/94 16:32:00
#2341 + RV #94-497278
COOK COUNTY RECORDER

94497278

SPACE ABOVE THIS LINE FOR RECORDED'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

I know that Citizens Mortgage, Inc., (corporation/partnership/sole proprietorship) with its principal offices at 2001 Midwest Rd. OakBrook, IL 60521 ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona corporation with office at 8080 E. Via Linda Street, Scottsdale, AZ 85260 ("EXPRESS AMERICA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 5300 North Leamington AVENUE / Chicago, IL 60630.

That is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated March 2, 1994 and the supplement to Loan Brokerage Agreement dated March 2, 1994 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

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Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested in revocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on MAY 23, 1994, at 2001 MIDWEST ROAD OAKBROOK, IL 60521.

PRINCIPAL: Citizens Mortgage, Inc.

This instrument is being re-recorded for the sole purpose of adding the principal.

State of Illinois ss:
County of Cook

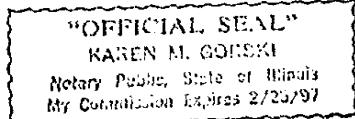
By: Doug Lagear DEPT-01 RECORDING \$23.50
Title: Vice President T#0008 TRAN 8323 03/02/95 10:09:00
#4653 + JB #95-143800
COOK COUNTY RECORDER

Corporations

The foregoing instrument was acknowledged before me this 23RD day of MAY, 1994, by
DOUG LAGEAR of CITIZENS MORTGAGE, INC., a N. ILLINOIS corporation, on behalf of the corporation.

Karen Gorski

My commission expires:



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951-33800

8/22/64

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EXHIBIT 'A'

LOT 84 IN KINSEY'S JEFFERSON PARK AND FOREST GLEN SUBDIVISION OF BLOCK 2 VILLAGE OF JEFFERSON IN THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 33 FEET THEREOF) IN THE NORTHWEST FRACTIONAL 1/4 SOUTH OF INDIAN BOUNDARY LINE OF SAID SECTION AND (EXCEPT THE SOUTH 33 FEET THEREOF) THAT PART SOUTHWEST OF CENTER OF ELSTON AVENUE ON THE WEST 1/2 OF THE NORTHEAST 1/4 NORTH AND SOUTH OF THE INDIAN BOUNDARY LINE OF SAID SECTION 9, AND THE SOUTH 33 FEET OF LOT 9 IN SUBDIVISION OF THE EXECUTOR OF ESTATE OF SARAH ANDERSON (DECEASED) OF THE SOUTH 1/2 OF THE NORTHWEST FRACTION 1/4 OF SECTION 9 NORTH OF THE INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 13-09-216-032

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