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95143000

RECORDATION REQUESTED BY:

Bank of Homewood  
2034 Ridge Road  
Homewood, IL 60430

WHEN RECORDED MAIL TO:

GLFR, INC.  
Credit Administration  
P.O. Box 1483  
Homewood, IL 60430-0483

DEPT. OF RECORDING 25.50  
140002 TRAN 8269 03/01/95 13:21:00  
J.P. \*\*\*95-143000  
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

FOR RECORDER'S USE ONLY

**BANK OF HOMEWOOD**  
A Great Lakes Bank

2034 Ridge Road, Homewood, IL 60430  
(708) 798-6060  
18600 Dixie Highway, Homewood, IL 60430  
"LENDER"

95143000

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 4, 1994, BETWEEN TERKEN BUILDERS (referred to below as "Grantor"), whose address is 97 GALWAY ROAD, LEMONT, IL 60439; and Bank of Homewood (referred to below as "Lender"), whose address is 2034 Ridge Road, Homewood, IL 60430.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 4, 1992 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDING DATE: 11/10/92, DOCUMENT #92-837189

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 1, 2, AND 3 IN ARTHUR RODZINSKI RESUBDIVISION OF LOTS 1 AND 2 IN BLOCK 15 IN HETZEL'S ARCHER AVENUE ADDITION, A SUBDIVISION OF THE EAST HALF OF THE SOUTH-WEST QUARTER OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THAT PART LYING NORTH OF THE FOLLOWING DESCRIBED LINE; BEGINNING AT A POINT ON THE EAST LINE OF THE SAID SECTION 9, 757.8 FEET NORTH OF THE SOUTH-EAST CORNER THEREOF; THENCE WEST ON A STRAIGHT LINE TO A POINT ON THE WEST LINE OF SAID SECTION, 771.8 FEET NORTH OF THE SOUTH-WEST CORNER OF SAID SECTION 9, ACQUIRED BY CONDEMNATION PROCEEDINGS IN CIRCUIT COURT CASE NUMBER 39 C 42 54 ENTITLED CHICAGO AND WESTERN INDIANA RAILROAD COMPANY'S AGAINST ADAS AND OTHERS, ACCORDING TO THE PLAT OF SAID RESUBDIVISION RECORDED AUGUST 11, 1992 AS DOCUMENT 92593876, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5252 W. 54TH STREET, CHICAGO, IL 60439. The Real Property tax identification number is 19-09-323-020, 19-09-323-021, 19-09-323-022.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EXTENSION OF MATURITY DATE TO MAY 4, 1995..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification

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Loan No 199141

## MODIFICATION OF MORTGAGE (Continued)

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or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

TERKEN BUILDERS

By: *[Signature]*  
KENNETH PASIEWICZ, President

By: *[Signature]*  
TERESE PASIEWICZ, Vice President

LENDER:

Bank of Homewood

By: *[Signature]*  
Authorized Officer

### CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS )

) ss

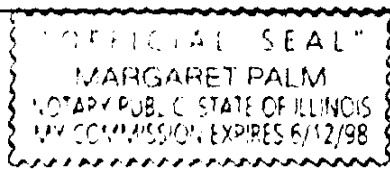
COUNTY OF COOK )

On this 18 day of JANUARY, 19 95, before me, the undersigned Notary Public, personally appeared **KENNETH PASIEWICZ, President; and TERESE PASIEWICZ, Vice President of TERKEN BUILDERS**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By *[Signature]* Residing at HOMWOOD, IL

Notary Public in and for the State of ILLINOIS

My commission expires \_\_\_\_\_



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## MODIFICATION OF MORTGAGE (Continued)

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### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )

) ss

COUNTY OF COOK )

On this 18 day of JANUARY, 19 95, before me, the undersigned Notary Public, personally appeared TIMOTHY J. ERIKS and known to me to be the SENIOR VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Margaret Palm

Residing at HOMWOOD, IL

Notary Public in and for the State of ILLINOIS

My commission expires \_\_\_\_\_



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