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EXTENSION AGREEMENT

DEPT-01 RECORDING 123.00

TRUSS TRAN B161 08/10/95 09103.00

4/20/96 11:33 AM 95163289

COOK COUNTY RECORDER

95163289

The above space for recorder's use only

THIS INDENTURE, made this 7TH day of FEBRUARY, 19 95, by and between WESTERN SPRINGS NATIONAL BANK AND TRUST

the owner of the mortgage or trust deed hereinafter described, and KENNETH B. KOEPPEN, CARLA A. MUTI-KOEPPEN, HIS WIFE AND LAWRENCE J. SILVESTRI, A BACHELOR

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of KENNETH B. KOEPPEN, CARLA A. MUTI-KOEPPEN, HIS WIFE AND LAWRENCE J. SILVESTRI, A BACHELOR

dated FEBRUARY 5, 19 90, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded APRIL 17, 19 90, in the office of the Recorder/Registrar of Titles of COOK County, Illinois, in _____ of _____ at page _____ as document No. 90173466 conveying to WESTERN SPRINGS NATIONAL BANK AND TRUST certain real estate in COOK County, Illinois described as follows:

LOT 34 (EXCEPT THE SOUTH 17 FEET THEREOF) IN ARLINGTON VISTA, A SUBDIVISION OF THE SOUTH 38 RODS OF THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTH 38 RODS OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS SHOWN ON PLAT DOCUMENT NUMBER 11937465, IN COOK COUNTY, ILLINOIS.

P.I.N. 03-08-400-030

95163289

Property Commonly Known As: 616 East Hintz Road, Arlington Heights, IL

2. The amount remaining unpaid on the indebtedness is \$ 77,726.80

3. Said remaining indebtedness of \$ 77,726.80 shall be paid on or before FEBRUARY 7, 2000 and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon AS PER NOTE until FEBRUARY 7, ~~199~~ 2000, at the rate of 10.875 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of AS PER NOTE per cent per annum, and interest after maturity at the rate of AS PER NOTE per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described,

23.50
am

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but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in the United States currency, at such banking house or trust company in the Village of Western Springs as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at _____

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal notes or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

WESTERN SPRINGS NATIONAL BANK AND TRUST

X *Kenneth B. Koepfen* (SEAL)
KENNETH B. KOEPFEN

BY: *Karen Krevosky*

X *Carla A. Muti Koepfen* (SEAL)
CARLA A. MUTI KOEPFEN

TITLE: ASSISTANT VICE PRESIDENT

X *Lawrence J. Silvestri* (SEAL)
LAWRENCE J. SILVESTRI

This instrument was prepared by JUDITH MURRISON, 4456 WOLF ROAD, WESTERN SPRINGS, IL 60558
(Name and Address)

STATE OF ILLINOIS
COUNTY OF COOK } SS.

I, *Judith Morrison*
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that *Kenneth B. Koepfen, Carla A. Muti Koepfen & Lawrence J. Silvestri* personally known to me to be the same person, whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 7th day of February, 19 95

Judith Morrison
Notary Public
OFFICIAL SEAL
JUDITH MURRISON
NOTARY PUBLIC
MY COMMISSION EXPIRES _____

MAIL TO:
WESTERN SPRINGS NATIONAL BANK AND TRUST
ATTN: KAREN M. KREVOSKY
4456 WOLF ROAD
WESTERN SPRINGS, IL 60558

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