

# UNOFFICIAL COPY

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SUBORDINATION OF MORTGAGE

95164852

WHEREAS, William Iannessa and Stacey D. Iannessa, Mortgagor, by mortgage dated June 8, 1990 and recorded in the Recorder of Deeds Office of Cook County, Illinois on June 12, 1990, as Document Number 90275490, did convey unto River Forest State Bank and Trust Company, Mortgagee, certain premises in Cook County, Illinois described as follows:

LOT 22 IN SUBDIVISION OF BLOCK 12 IN QUICK'S SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

DEPT-01 RECORDING \$23.50  
199014 TRAN 4753 03/10/95 14:21:00  
#5203 + JW #95-164852  
COOK COUNTY RECORDER

P.I.N.: 15-12-209-014

Property Address: 620 Clinton Place, River Forest, IL 60305

to secure a note for FIFTY FIVE THOUSAND AND 00/100THS DOLLARS (\$55,000.00) with interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and held by River Forest State Bank and Trust Company as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the mortgage of the Old Kent Mortgage Its Successors And/Or Assigns, dated February 27, 1995, and recorded as Document Number in an amount not to exceed \$125,400.00, secondly described,

THEREFORE, in consideration of the premises and of the sum of ONE AND NO/100THS DOLLARS (\$1.00) to River Forest State Bank and Trust Company in hand paid, the said River Forest State Bank and Trust Company does hereby covenant and agree with the said Old Kent Mortgage Its Successors And/Or Assigns, that the lien of the note owned by River Forest State Bank and Trust Company and the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the mortgage to Old Kent Mortgage Its Successors And/Or Assigns, as aforesaid for all advances made or to be made on the note secured by Old Kent Mortgage Its Successors And/Or Assigns, and for all other purposes specified herein.

Dated this 24th day of February, 1995

95164852

RIVER FOREST STATE BANK AND TRUST COMPANY

BY: [Signature]

ITS: Assistant Vice President

LAND TITLE CO.

UP-732043-C7

This document was prepared by and should be returned to:

Joanna L. Kniec  
River Forest State Bank  
and Trust Company  
7727 W. Lake Street  
River Forest, Illinois 60305

Mail To:  
William Iannessa  
620 Clinton Place  
River Forest, IL 60305



23.50  
[Signature]

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Property of Cook County Clerk's Office

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