

UNOFFICIAL COPY

95168072

THIS ABOVE SPACE FOR RECORDER'S USE ONLY

RELEASE OF JUNIOR MORTGAGE

KNOW ALL PERSONS BY THESE PRESENTS, that WESTINGHOUSE ELECTRIC CORPORATION, successor by merger to Westinghouse Credit Corporation, having its principal place of business in the County of Allegheny, State of Pennsylvania ("WEC"), for and in consideration of the payment of the indebtedness secured by the Mortgage (as hereinafter defined), and of the sum of one dollar, the receipt and adequacy of which are hereby acknowledged, does hereby **REUSE, RELEASE, CONVEY and QUITCLAIM** unto LaSalle National Trust, N.A., as successor trustee to LaSalle National Bank under Trust Agreement dated October 1, 1983 and known as Trust No. 107166 (the "Borrower"), its successors, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever to the premises described on Exhibit A attached hereto and incorporated herein, together with all the appurtenances and privileges thereunto belonging or appertaining, which WEC may have acquired in, through or by that certain Junior Mortgage (as amended, the "Mortgage") dated as of July 27, 1990 made by Borrower in favor of WEC and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on July 31, 1990 as Document No. 90369567, as amended by that certain First Modification Agreement dated April 20, 1993 and recorded October 18, 1993 as Document No. 93833482. By this Release that certain Subordination Agreement dated July 27, 1990 and recorded July 31, 1990 as document no. 90369566, as amended by document no. 93833482, is hereby also terminated and released.

95168072

Permanent Real Estate Index Number(s): 07-13-401-005
 07-13-401-006
 07-13-401-007
 07-13-401-008

COOK COUNTY RECORDER
 111 N. LAUREL ST. CHICAGO, ILL. 60606
 PHONE (312) 742-2200
 FAX (312) 742-2201

Address of Premises: 601 Martingale Road
Schaumburg, Illinois 60173

THIS INSTRUMENT PREPARED BY:

Julie K. Rademaker, Esq.
**BARACK, FERRAZZANO,
 KIRSCHBAUM & PERLMAN**
 333 West Wacker Drive
 Suite 2700
 Chicago, Illinois 60606

AFTER RECORDING, RETURN TO:

Julie K. Rademaker, Esq.
Barack, Ferrazzano, Kirschbaum & Perlman
333 W. Wacker Drive, Suite 2700
Chicago, Illinois 60606



39.50
[Handwritten signature]

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

This Release does not release any covenants, warranties, indemnities or other obligations of Borrower under the Mortgage which by their terms expressly survive the release or termination of the Mortgage; provided, however, that this Release shall act as a full Release and termination of all liens, claims and interests WEC possesses under the Mortgage in and to the property legally described in Exhibit A attached hereto and incorporated herein.

IN WITNESS WHEREOF, Westinghouse Electric Corporation has caused these presents to be signed by its Vice President this 8th day of March, 1995.

WESTINGHOUSE ELECTRIC CORPORATION

By: [Signature]
Its: Vice President,
Financial Services
Business Unit

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLE IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

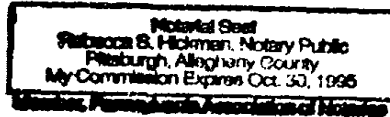
PENNSYLVANIA)
STATE OF ILLINOIS)
ALLEGHENY) SS.
COUNTY OF COOK)

I, Rebecca S. Hickman, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that D.W. Phillips, personally known to me to be the Vice President of Westinghouse Electric Corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such officer she/he signed and delivered such instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes set forth therein.

GIVEN under my hand and notarial seal this 8th day of March, 1995.

Rebecca S. Hickman
Notary Public

My Commission expires:



Property of Cook County Clerk's Office

95185073

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Exhibit A

PARCEL 1:

THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING 3.14 CHAINS NORTH OF THE SOUTHEAST CORNER OF SAID SECTION 13; THENCE NORTH 7 DEGREES EAST 33.10 CHAINS TO THE SOUTH BOUNDARY OF A CONVERSE LANDS; THENCE NORTH 84 DEGREES WEST 24.20 CHAINS TO WEST SIDE OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION 13; THENCE SOUTH ALONG THE WEST LINE OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 13 AFORESAID, 30.80 CHAINS TO CENTER OF HIGGINS ROAD; THENCE SOUTH 77 DEGREES 10 MINUTES EAST 20.55 CHAINS TO THE PLACE OF BEGINNING (EXCEPT THAT PART THEREOF TAKEN FOR HIGHWAYS AND EXCEPT THAT PORTION CONVEYED TO FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 17125832 RECORDED FEBRUARY 7, 1958 AND DOCUMENT NUMBER 17227068, RECORDED JUNE 6, 1958 AND EXCEPTING THAT PART LYING EASTERLY OF THE FOLLOWING DESCRIBED LINE; BEGINNING AT A POINT ON THE NORTHERLY LINE OF HIGGINS ROAD (ROUTE 72) DISTANT 550.0 FEET WESTERLY OF THE EAST LINE OF THE SOUTHEAST 1/4 OF AFORESAID SECTION 13; THENCE NORTHEASTERLY ALONG A STRAIGHT LINE, EXTENDED TO INTERSECT THE NORTH LINE OF THE SOUTHEAST 1/4 OF SAID SECTION 13 AT A POINT 265.0 FEET WEST OF THE NORTHEAST CORNER OF SAID SECTION) IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE GRANT OF EASEMENT RECORDED AS DOCUMENT NUMBER 26081425, OVER, UPON AND UNDER THE FOLLOWING DESCRIBED REAL ESTATE: THAT PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 13 AFORESAID; THENCE SOUTH ALONG THE WEST LINE OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 13 AFORESAID A DISTANCE OF 62.7 FEET TO THE POINT OF BEGINNING; THENCE SOUTHEASTERLY ALONG A LINE PARALLEL WITH THE SOUTHERLY LINE OF WOODFIELD ROAD PER DOCUMENT NUMBER 20946554 TO ITS INTERSECTION WITH THE WESTERLY LINE OF LAND DESCRIBED IN DOCUMENT NUMBER 20797704; THENCE NORTHEASTERLY ALONG SAID WESTERLY LINE TO THE SOUTHERLY LINE OF WOODFIELD ROAD AFORESAID; THENCE NORTHWESTERLY ALONG SAID SOUTHERLY LINE TO THE WEST LINE OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 13 AFORESAID; THENCE SOUTH ALONG SAID WEST LINE TO THE POINT OF BEGINNING (EXCEPT THEREFROM THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 13 AFORESAID; THENCE SOUTH ALONG THE WEST LINE OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 13 AFORESAID A DISTANCE OF 62.7 FEET; THENCE SOUTHEASTERLY ALONG A LINE PARALLEL WITH THE SOUTHERLY LINE OF WOODFIELD ROAD PER DOCUMENT NUMBER 20946554 FOR A DISTANCE OF 357.50 FEET TO THE POINT OF BEGINNING OF THIS EXCEPTION; THENCE CONTINUING ALONG SAID PARALLEL LINE 35.0 FEET; THENCE NORTHEASTERLY TO A POINT ON THE SOUTHERLY LINE OF WOODFIELD ROAD AFORESAID 417.50 FEET (AS MEASURED ON SAID SOUTHERLY LINE) SOUTHEASTERLY OF THE WEST LINE OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 13 AFORESAID; THENCE NORTHWESTERLY ALONG THE SOUTHERLY LINE OF WOODFIELD ROAD AFORESAID 85.0 FEET; THENCE SOUTHEASTERLY TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS.

9521050722

UNOFFICIAL COPY

Property of Cook County Clerk's Office