

93-0120063

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

DEPT-01 RECORDING \$23.50  
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#6207 # CJ \*-95-176757

THIS AGREEMENT made as of this 21st day of FEBRUARY COUNTY OF COOK by and between PARKWAY BANK ("Lienholder") and TCF BANK ILLINOIS FSB.

WHEREAS, ALEXIS KOUSTAS AND KATHY KOUSTAS, ("Borrowers") executed and delivered to Lienholder a mortgage dated 11/19 1990 filed of record on 3/25 1991 with the County Recorder of COOK County, Illinois, as Document No. LR3951532 covering the following described property located in said county and state (the "Property"):

LOT 4 IN O'HARE PARK, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JULY 19, 1962 AS DOCUMENT NUMBER 2045064

WHEREAS, Borrower executed and delivered to TCF BANK ILLINOIS FSB a mortgage on the above-described Property dated the 23rd day of February, 1995, filed of record on FEB 28, 1995, with the County Recorder of the County of COOK, Illinois, as Document No. 95139324, and in the amount of \$67,727.21, and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to TCF BANK ILLINOIS FSB in all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE, for good and valuable consideration, and in order to induce TCF BANK ILLINOIS FSB to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of TCF BANK ILLINOIS FSB mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of TCF BANK ILLINOIS FSB mortgage, and agrees that all right, title, lien and interest acquired by TCF BANK ILLINOIS FSB, either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

Lienholder:  
PARKWAY BANK OF SCHAUMBURG

By [Signature] 95178757

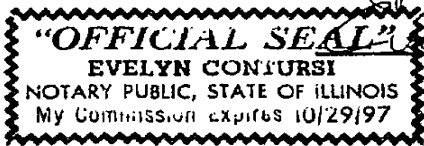
Its Loan Officer

By [Signature]

Its Loan Officer

STATE OF Ill. )  
COUNTY OF Cook ) SS.

The foregoing instrument was acknowledged before me this 23rd day of FEB 1995, by PATTY GAAS, LOAN OFFICER and JAMES CAIOPP, LOAN OFFICER, of Parkway Bank of Schaumburg a corporation under the laws of the United States of America, on behalf of the corporation.



[Signature]  
Notary Public

11E34460

TCF Bank Illinois  
1420 Kensington #320  
Oakbrook, IL 60521

2350  
[Signature]

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Property of Cook County Clerk's Office

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