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95198924

RECORDATION REQUESTED BY:

FIRST STATE BANK OF CHICAGO
4646 N. CUMBERLAND AVENUE
CHICAGO, IL 60656

WHEN RECORDED MAIL TO:

FIRST STATE BANK OF CHICAGO
4646 N. CUMBERLAND AVENUE
CHICAGO, IL 60656

DEPT-11 RECORD TOR \$25.50
TE0013 TRAN 3135 03/23/95 04144100
86614 : C I # 95-196924
COOK COUNTY RECORDER



FOR RECORDER'S USE ONLY

LOAN EXTENSION AND MODIFICATION AGREEMENT

Loan number: 10000424-11

WHEREAS First State Bank of Chicago, 4646 North Cumberland Ave.,
Chicago, Illinois 60656

Loaned *Exchange National Bank, N/K/A La Salle National Trust,
N.A., A/T/U/T/A#10-30367-09 dated June 17, 1975.

The Sum of Four Hundred Thousand and no/100-----

(\$400,000.00) as evidenced by a Note and Mortgage executed
and delivered on September 7, 1990 which Mortgage is duly
recorded in the public records of Jurisdiction where the
mortgaged property is located which Note and Mortgage are hereby
incorporated herein as a part of this instrument. Document
recorded as No. LR-3920224.

*La Salle National Trust, N.A., Successor Trustee to
Exchange National Bank, Successor Trustee to

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Whereas, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

RENEW AND EXTEND MATURITY FROM NOVEMBER 1, 1993 TO JANUARY 1, 1995 AND JANUARY 1, 1995 TO JANUARY 1, 1998 AND LOWER INTEREST RATE TO 9.00 %. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

Legal Description:

LOTS 9 AND LOTS 13 TO 19 IN BLOCK 2 IN GRAND AVENUE ESTATES, A SUBDIVISION OF (EXCEPT THE SOUTH 466 FEET) THE EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 13-32-109-010, 011, 012 + 019

And Whereas, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid balance of said indebtedness is:

THREE HUNDRED FIFTY EIGHT THOUSAND SEVEN HUNDRED TEN AND 19/100--
----- (\$358,710.18)

all of which the undersigned promises to pay with the interest at 9 % per annum until paid and that the same shall be payable

FOUR THOUSAND ONE HUNDRED NINETY SEVEN DOLLARS AND 07/100-----
----- (\$4,297.07)

per month beginning on the 1ST day of FEBRUARY 1995 ,

to be applied first to interest, then the balance, also an estimated sum will be taken to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

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Signed, sealed and delivered the 15th day of March 1995

First State Bank of Chicago

LASALLE NATIONAL TRUST,
N.A, NOT INDIVIDUALLY, BUT
A/T/U/T/A #10-30367-09
DATED 6/17/75

BY: _____
William A. Giova,
Senior Vice President

x *Joseph W. Lang*
SR. VICE PRESIDENT

ATTEST:

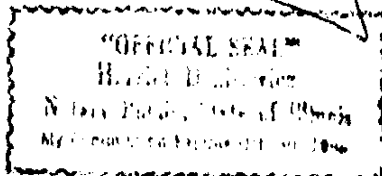
x *Nancy A. Stack*
Assistant Secretary

State of Illinois
County of Cook

I the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that JOSEPH W. LANG SR. VICE PRESIDENT NANCY A. STACK ASSISTANT SECRETARY LASALLE NATIONAL TRUST, N.A. who are personally known to me to be the same persons whose names are subscribed to the forgoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument free and voluntary act for the uses and purposes therein set forth.

Carl Millburg

Notary Public



THIS INSTRUMENT PREPARED BY:

CARL MILLBURG
4646 N. CUMBERLAND AVE.
CHICAGO, IL. 60656

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