

# UNOFFICIAL COPY

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This EXTENSION AGREEMENT, is made this 16th day of JANUARY 1995 by and between AMALGAMATED BANK OF CHICAGO, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and LASALLE NATIONAL TRUST N.A. AS SUCCESSOR TRUSTEE TO LASALLE NATIONAL BANK II/T/A #16499 DATED 4/12/54 and not personally

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

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1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of LASALLE NATIONAL TRUST N.A. AS SUCCESSOR TRUSTEE TO LASALLE NATIONAL BANK dated MAY 16, 1990, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded MAY 31, 1990, in the office of the Registrar of Titles/Recorder of Deeds COOK County, Illinois in book XXXXXX at page XXXXXX as document No. 90253035 **AMALGAMATED BANK OF CHICAGO, AS TRUSTEE,** certain real estate in COOK County, Illinois described as follows:

195331-9004

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SEE ATTACHED EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF;

THIS EXTENSION AGREEMENT ALSO EXTENDS AN ASSIGNMENT OF RENTS DATED 1/16/90, RECORDED 6/14/90 AS DOCUMENT #90283152 AND RE-RECORDED 5/13/90 AS DOCUMENT #902530336. THIS IS A JUNIOR MORTGAGE.

2. The amount of principal remaining unpaid on the indebtedness is \$ 117,287.61 ONE HUNDRED SEVENTEEN THOUSAND TWO HUNDRED EIGHTY-SEVEN AND 61/100

3. Said remaining indebtedness of \$ 117,287.61 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of 9.25 per cent shall be paid in installments of principal and interest as follows: THREE THOUSAND SEVEN HUNDRED FORTY-THREE AND 38/100 Dollars (\$ 3,743.38 ) on the 16TH day of FEBRUARY

1995, and A LIKE AMOUNT Dollars (\$ A LIKE AMOUNT ) on the 16TH day of each MONTH thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 16TH day of JANUARY, 1996 and the Owner in consideration of such extension

promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended, and to pay interest after maturity or default at the rate of 15 per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in the value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Amalgamated Bank of Chicago, One West Monroe Street, Chicago, Illinois 60603.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of the said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the

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provision thereof and of the principal note or notes including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any pre-payment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written.

AMALGAMATED BANK OF CHICAGO

LASALLE NATIONAL TRUST N.A. AS SUCCESSOR TRUSTEE TO LASALLE NATIONAL BANK U/T/A #16499 DATED 4/12/54 and not personally

By: \_\_\_\_\_  
President

\_\_\_\_\_  
X Attest: \_\_\_\_\_  
Wife President

Attest: \_\_\_\_\_  
Secretary

\_\_\_\_\_  
X Attest: \_\_\_\_\_  
Wife Secretary

This document prepared by: LAUREN PORTUGAL, ONE W. MONROE ST, CHICAGO, IL 60603

STATE OF ILL  
COUNTY OF COOK

I, HARLETT DENISEWICZ a Notary Public in and for said County in the State

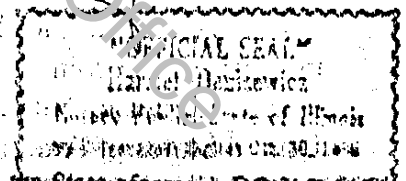
aforesaid, DO HEREBY CERTIFY that Cortina Bell President Rosemary Collins Assistant Secretary

personally known to me to be the same person 5 whose names two subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 25<sup>th</sup> day of Feb 1981

Harlett Denisewicz  
Notary Public

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_



I, \_\_\_\_\_ a Notary Public in and for said County in the State aforesaid, DO

HEREBY CERTIFY that \_\_\_\_\_

\_\_\_\_\_ personally known to me to be the same person \_\_\_\_\_ whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \_\_\_\_\_ he \_\_\_\_\_ signed, sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_

\_\_\_\_\_  
Notary Public

FOR OWNER OR TRUSTEE

FOR AMALGAMATED BANK

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RECORDED

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## EXHIBIT "A"

### PARCEL 1:

The North 109.5 feet of the South 381.15 feet of the East 398.30 feet of lot 24 (except the East 33 feet thereof) of county clerk's division of section 14, township 4 2 North, range 12, East of the third principal meridian, in Cook County, Illinois.

### PARCEL 2:

Easement for the benefit of parcel 1 aforesaid as created by deed dated March 1, 1966 and recorded May 4, 1966 as document #19616772 from Fay S. Tideman and husband to First National Bank and Trust Company of Evanston as trustee under trust agreement dated July 30, 1965 and known as trust no. R-1180 for road way ingress and egress over and upon the West 324 feet of the East 357 feet of the North 15 feet of the South 396.15 feet of lot 24 aforesaid, all in Cook County, Il.

P.I.N. #04-14-407-014

Property address:

2 Steeplechase Lane  
Northfield, Il

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10/10/78

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10/10/78

M. J. [unclear]

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This instrument is executed LASALLE NATIONAL TRUST, N.A., not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by LASALLE NATIONAL TRUST, N.A. are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted to be enforceable against LASALLE NATIONAL TRUST, N.A. by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said LASALLE NATIONAL TRUST, N.A., either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon LASALLE NATIONAL TRUST, N.A., personally or as said Trustee, to sequester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said LASALLE NATIONAL TRUST, N.A. personally are concerned, the legal holder or holders of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefore and as provided in said note or by action to enforce the personal liability of the guarantor, if any. Trustee does not warrant, indemnify, defend title nor is it responsible for any environment damage.

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DEPT-01 RECORDING  
147777 FROM 7799 03/23/95 13:42:00  
88391 & DC # - 95 - 196242  
COOK COUNTY RECORDER

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