

UNOFFICIAL COPY

SUBORDINATION OF LIEN

The trust deed or mortgage to another

The above space for Recorder's use only

WHEREAS, ARTHUR M. BATES and NORMA B. BATES, his wife

DEPT-01 RECORDING 423.00
TRAM 3240 03/24/95 113700
\$1886 4.111 4-95-1 9844
COOK COUNTY RECORDER
as Document

by Mortgage dated September 16, 1994
Office of Cook County, Illinois, on September 16, 1994
9491787, did convey into EQUITY ONE, INC.

certain premises in Cook County, Illinois described as follows:
LOT 3 IN CARRER'S DIVISION OF LOTS 46 TO 52, WITH INCLUSIVE, IN E. PARKLATER RICHES' ADJUTED TO CHICAGO,
BEING A SUBDIVISION OF THE NORTH 1/2 OF BLOCK 8 (EXCEPT THE SOUTH 29.5 FEET THEREOF) IN CARRER TRUSTEE'S SUB
DIVISION OF SECTION 2, TOWNSHIP 19 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.
PERMANENT TAX NO. 17-07-100 029 XXXX ADDRESS OF PARTIES: 2310 W. SUPERIOR, CHICAGO, IL 60612

to secure a note for THIRTY NINE THOUSAND AND 00/100 (\$39,000.00) Dollars
with interest payable as therein provided; and

WHEREAS, the said ARTHUR M. BATES and NORMA B. BATES, his wife
by mortgage dated October 19, 1994 and recorded in said Recorder's
Office on November 4, 1994, as Document 94944789, did convey into

SELFRELIANCE UKRAINIAN FEDERAL CREDIT UNION the said premises to
secure a note for ONE HUNDRED THIRTY THOUSAND AND 00/100 (\$130,000.00) Dollars
with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage first described is held by
EQUITY ONE, INC. as sole owner and not as agent
for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage
first described to the lien of the mortgage recorded as document No. 94944789
secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to EQUITY ONE,
INC. in hand paid, the said EQUITY ONE, INC.
does hereby covenant and agree with the said SELFRELIANCE UKRAINIAN FEDERAL
CREDIT UNION

that the lien of the note owned by said EQUITY ONE, INC.
and of the mortgage securing the same shall be and remain at all times a second lien upon the premises
thereby conveyed subject to the lien of the mortgage to said
SELFRELIANCE UKRAINIAN FEDERAL CREDIT UNION, FOR ALL PURPOSES SPECIFIED THEREIN.

IN WITNESS WHEREOF, EQUITY ONE, INC. has caused these presents to be signed by its
ASST Vice-President, and its corporate seal to be affixed
and attested by its ASST. SECRETARY this 18 day of October, 1994.

By: [Signature]
Equity One, Inc.
Attest: [Signature]

NEW JERSEY
State of Illinois } SS
County of Cook

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that
JOANNE M LEARY
Who is personally known to me to be the same person whose name is subscribed to the foregoing in-
strument, appeared before me this day in person and acknowledged that he signed, sealed and delivered
the said instrument as a free and voluntary act for the uses and purposes therein set forth.
Given under my hand and seal of office this 11/13/95
[Signature] JENNIFER P. PODOSEK
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires June 29, 1998

(Strike * to * if instrument subordinated to is a mortgage)
Mail to: NAME Selfreliance Ukrainian Federal Credit Union This Instrument Prepared By:
ADDRESS 2351 W. Chicago Ave. NAME Pres: J. Popel, Attorney at Law
CITY Chicago, IL 60622 ADDRESS 300 W. Chicago Ave., Chicago,
STATE ADDRESS Illinois 60622

OR RECORDER'S OFFICE BOX 333-CTI

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02 03 2008