

# UNOFFICIAL COPY

95206407

AND WHEN RECORDED MAIL TO

GE CAPITAL MORTGAGE SERVICES, INC.  
THREE EXECUTIVE CAMPUS P.O. BOX 5260  
CHERRY HILL, NEW JERSEY 08034

COOK COUNTY RECORDER  
133666 - 1861 9437 00 00 000000  
COOK COUNTY RECORDER

L.N# 000000014370134 2802 04 POOL # 0278940

SPACE ABOVE THIS LINE FOR RECORDERS USE

## Corporation Assignment of Mortgage

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to  
GE CAPITAL MORTGAGE SERVICES, INC.  
THREE EXECUTIVE CAMPUS  
P.O. BOX 5260  
CHERRY HILL, NEW JERSEY 08034  
\* ACTING FOR FLEET MORTGAGE CORPORATION (UNDER LIMITED POWER OF ATTORNEY DATED  
12/3/93 FILED IN REC. OF DEEDS CAMDEN CO. N.J. BK 4695 PG 480 ON 6/16/94).

all beneficial interest under that certain Mortgage dated 02/24/94  
executed by CHRISTOPHE J McGRATH LAURA A McGRATH

134 22-21-303 023

, Mortgagor

to  
and recorded as Instrument No. on Cook in book  
page of Official records in the County Recorder's office of Cook DO# 94-205116  
County, IL, describing land therein as described in said Mortgage referred  
to herein. Commonly known as address:  
450 WEXFORD DR  
LEMONT IL 00000

TOGETHER with the note or notes therein described or referred to, the money due and to become due  
thereon with interest, and all rights accrued or to accrue under said Mortgage

STATE OF NEW JERSEY )  
COUNTY OF CAMDEN ) SS GE CAPITAL MORTGAGE SERVICES, INC.  
ACTING FOR FLEET MORTGAGE CORPORATION

By DIANE J. CUDD, ASST. VICE PRESIDENT  
JANET DEPERNSIA, ASST. SECRETARY

Be It Remembered That On This 24TH DAY OF OCTOBER 19 94,  
before me, the undersigned authority, personally appeared DIANE J. CUDD  
who is the ASST. VICE PRESIDENT and JANET DEPERNSIA  
who is the ASST. SECRETARY of

who is personally known to me and I am satisfied both are the persons who signed the within instrument,  
and (s)he acknowledged that (s)he signed, sealed with the corporate seal and delivered the same as such  
officer aforesaid, and that the within instrument is the voluntary act and deed of such corporation, made  
by virtue of a Resolution of its Board of Directors.

WITNESS my hand and official seal  
(seal) PAT FELMEY  
Notary Public of New Jersey  
My Commission Expires April 19, 1998

*Pat Felmey*  
NOTARY PUBLIC

\* THREE EXECUTIVE CAMPUS CHERRY HILL, NEW JERSEY 08034\*

Prepared By: DIANE CUDD, 3 EXECUTIVE CAMPUS, CHERRY HILL, NEW JERSEY 08034

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23/50  
Jim

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Property of Cook County Clerk's Office

MAR 25 1994

Fleet Mortgage Corp. #106

71024011

WHEN RECORDED MAIL TO:



Fleet Mortgage Corp.  
11800 South 75th Avenue, 2nd Floor  
Palos Heights, Illinois 60463

(Space Above This Line For Recording Data)

FMC# 7787834

MORTGAGE

94205416

THIS MORTGAGE ("Security Instrument") is given on FEBRUARY 24, 1994. The mortgagor is CHRISTOPHER J. MCGRATH and LAURA A. MCGRATH, HIS WIFE ("Borrower"). This Security Instrument is given to FLEET MORTGAGE CORP., which is organized and existing under the laws of THE STATE OF RHODE ISLAND, and whose address is 11200 WEST PARKLAND AVENUE, MILWAUKEE, WISCONSIN 53224 ("Lender"). Borrower owes Lender the principal sum of ONE HUNDRED FORTY-FIVE THOUSAND AND 00/100ths Dollars (U.S. \$145,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on MARCH 1, 2024. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 23 IN MCCARTHY POINTE, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 21 AND PART OF THE NORTHWEST 1/4 OF SECTION 28, ALL IN TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 22-21-303-023

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which has the address of 450 WENFORD DRIVE, LEMONT, Illinois 60439 ("Property Address"); (Zip Code)

(City)

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TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record, borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly household payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Borrower's escrow account under the federal Real Estate Settlement Procedures Act of 1974 as amended from time to time, 12 U.S.C. § 2601 et seq. ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

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