

This EXTENSION AGREEMENT, is made this 1st day of February, 1995, by and between AMALGAMATED BANK OF CHICAGO, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and Amalgamated Bank of Chicago As Trustee U/T/A #5407 Dated January 5, 1989 and not personally.

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Amalgamated Bank of Chicago As Trustee U/T/A #5407 Dated Jan. 5, 1989, dated January 5, 1989, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded February 8, 1989, in the office of the Register of Deeds/Recorder of Deeds Cook County, Illinois in book XXXXXX at page XXXXXX as document No. 89060175 conveying to **AMALGAMATED BANK OF CHICAGO, AS TRUSTEE**, certain real estate in Cook County, Illinois described as follows:

Lot 1 (Except the West 0 Feet, 6 Inches Thereof) in Block 3, In T.J. Grady's 6th Greenbriar Addition To North Edgewater, A Subdivision of the Northeast 1/4 of the Northwest 1/4 of Section 1, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

P.I.N. #13-01-105-008 Property Address: 2901-03-05 W. Deveau Ave, Chicago, IL

This Extension Agreement also extends the Assignment of Rents dtd Jan., 24, 1989 and

2. The amount of principal remaining unpaid on the indebtedness is \$ 46,958.27 recorded Feb. 8, 1989 as Doc. # 89060176 Forty Six Thousand Nine Hundred Fifty-Eight and 27/100

3. Said remaining indebtedness of \$ 46,958.27 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of 9.5 per cent shall be paid in installments of principal and interest as follows:

One Thousand Five Hundred and Four and 21/100 Dollars (\$ 1,504.21) on the 1st day of March

1995, and A Like Amount Dollars (\$ A Like Amount) on the 1st day of each month thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of February, 1998 and the Owner in consideration of such extension

promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended, and to pay interest after maturity of default at the rate of 12 per cent per annum; and to pay, both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in the value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Amalgamated Bank of Chicago, One West Monroe Street, Chicago, Illinois 60603.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of the said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the

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provision thereof of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any pre-payment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written.

AMALGAMATED BANK OF CHICAGO

By: _____

DEPT-01 RECORDING \$25.50
742227 TRAW 7274 03/30/95 11:22:00
#6317 JB *-95-215484
COOK COUNTY RECORDER

Attest: _____

EXEMPTION PROVISIONS OF ANY LIABILITIES OF AMALGAMATED BANK OF CHICAGO ATTACHED HERETO IS HEREBY EXPRESSLY MADE A PART HEREOF.
Secretary

This document prepared by: Lauren Portugal, One W. Monroe St, Chicago, IL 60603

STATE OF ILLINOIS

COUNTY OF COOK

95215484

I, Joan M. DiCosola a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Irving B. Palakow, Senior Vice President and Donna M. Casey, Assistant Vice President

personally known to me to be the same person s whose name s subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 13th day of March, 19 95.

Joan M. DiCosola
Notary Public

STATE OF COOK IL

COUNTY OF COOK

OFFICIAL SEAL
Joan M. DiCosola
Notary Public, State of Illinois
My Commission Expires 7/13/95

I, MARIA A KWILAS a Notary Public in and for said County in the State aforesaid, DO

HEREBY CERTIFY that _____

personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 13th day of MARCH, 19 95.

OFFICIAL SEAL
MARIA A. KWILAS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 4-29-97

Maria A. Kwilas
Notary Public

FOR OWNER OR TRUSTEE

FOR AMALGAMATED BANK

DATED February 1, 1995 UNDER TRUST NO. 5407

This EXTENSION AGREEMENT is executed by AMALGAMATED BANK OF CHICAGO, not personally, but solely as Trustee under Trust No. 5407 in the exercise of the power and authority conferred upon and vested in it as such Trustee and is payable only out of the property described in the Trust Deed or Mortgage given to secure payment hereof. It is expressly understood and agreed by each original and successive holder of the EXTENSION AGREEMENT that no personal liability shall be asserted or be enforceable against the promisor or any person interested beneficially or otherwise in said property specifically described in said Trust Deed or Mortgage given to secure payment hereof or in the property or funds at any time subject to said Trust Agreement, because or in respect of this EXTENSION AGREEMENT or in the making issue or transfer hereof, all such liability, if any, being expressly waived by each taker and holder hereof, but nothing herein contained shall modify or discharge the personal liability expressly assumed by the guarantor hereof, if any, and each original and successive holder of this EXTENSION AGREEMENT accepts the same upon the express condition that no duty shall rest upon said AMALGAMATED BANK OF CHICAGO, either personally or as said Trustee, to sequester the rents, issue and profits arising from that sale or other disposition thereof, but in case of default in the payment of this and profits arising from that sale or other disposition thereof, but in case of default in the payment of this EXTENSION AGREEMENT or of any installment hereof, the sole remedy of the holder hereof shall be foreclosure of said Trust Deed or Mortgage given to secure the indebtedness evidenced by this EXTENSION AGREEMENT, in accordance with the terms and provisions in said Trust Deed or Mortgage set forth, or by action to enforce their personal liability of the guarantor, if any, of the payment hereof, or both.

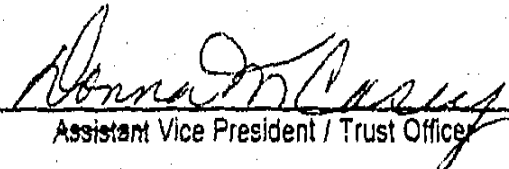
It is expressly understood and agreed by every person, firm, or corporation claiming any interest under this document that AMALGAMATED BANK OF CHICAGO, shall have no liability, contingent or otherwise, arising out of, or in any way related to, (i) the presence, disposal, release or threatened release of any hazardous materials on, over, under, from or affecting the property, soil, water, vegetation, building, personal property, persons or animals thereof; (ii) any personal injury (including wrongful death) or property damage (real or personal) arising out of or related to such hazardous materials; (iii) any lawsuit brought or threatened, settlement reached or government order relating to such hazardous materials, and/or (iv) any violation of laws, orders, regulations, requirements or demands of government authorities, or any policies or requirements of the Trustee which are based upon or in any way related to such hazardous materials including without limitations, attorneys' and consultants' fees, investigation and laboratory fees, court costs, and litigation expenses.

In the event any conflict between the provisions of this exculpatory rider and the provisions of the document to which it is attached, the provisions of this rider shall govern.

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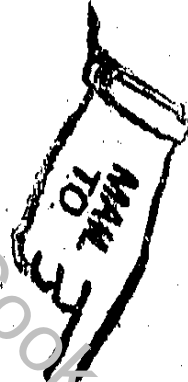
AMALGAMATED BANK OF CHICAGO, not personally but as Trustee under Trust No. 5407

By: 
Senior Assistant Vice President / Trust Officer

Attest: 
Assistant Vice President / Trust Officer

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