

# UNOFFICIAL COPY

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DEPT-01 RECORDING 425.00  
 T80012 TRAN 3351 03/30/95 15:02:00  
 43854 + JM \*-95-216784  
 COOK COUNTY RECORDER

## BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: CORNEL JOHN BERLETIC DIVORCED AND NOT SINCE REMARRIED  
 MORTGAGEE: FINANCIAL FEDERAL TRUST AND SAVINGS BANK  
 PROPERTY ADDRESS: 9441 83RD AVENUE, HICKORY HILLS, ILLINOIS 60457  
 LEGAL DESCRIPTION: SEE RIDER "A" ATTACHED HERETO AND MADE A PART HEREOF  
 PERMANENT PROPERTY TAX NUMBER: 23-22-412-009-0000

[3011] 75471111  
 95009919

ORIGINAL MORTGAGE AND NOTE DATE	March 28, 1995
ORIGINAL MORTGAGE AMOUNT	\$ 70,000.00
ORIGINAL INTEREST RATE	9.250%
MONTHLY PRINCIPAL AND INTEREST PAYMENT	\$ 575.87
MONTHLY ESCROW PAYMENT	133.59
FIRST PAYMENT DATE	May 1, 1995
MORTGAGE TERM	360 MONTHS

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For value received, the term and conditions of the original Note and original Mortgage dated 03/28/95 and recorded on \_\_\_\_\_ as document No. 95216783 described above are hereby modified as follows:

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

PRINCIPAL AND INTEREST PAYMENT	\$ 281.62
ESCROW PAYMENT	\$ 61.66
TOTAL BI-WEEKLY PAYMENT	\$ 343.28
DATE OF FIRST BI-WEEKLY PAYMENT	April 17, 1995

- The interest rate is reduced by 0.250% to 9.000%

25.00  
**BOX 333-CTI**

LOAN NUMBER: 1800199319

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3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable assessments thereof.

5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every fourteen (14) calendar days), the Mortgagor (s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor (s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 0.125% to 1.125%

In all other respects, the terms and conditions of the original Mortgage and Note shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 28TH day of March 1995

FINANCIAL FEDERAL TRUST  
AND SAVINGS BANK:

MORTGAGORS:

BY:

*Judy Voo, Vice Pres.*

*Cornel John Serletic*  
CORNEL JOHN SERLETIC

ATTEST:

*Melanie Johnson, Notary Public*

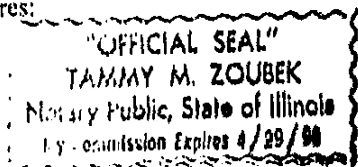
STATE OF ILLINOIS )  
COUNTY OF COOK ) SS.

I, the undersigned, a notary public in and for said county and state do hereby certify that  
CORNEL JOHN SERLETIC DIVORCED AND NOT SINCE REMARRIED

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that HE signed and delivered the said instrument as HIS free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal this 28TH day of March 1995

My Commission Expires:



*Tammy M. Zoubek*  
NOTARY PUBLIC

Prepared by:  
MELANIE JOHNSON  
48 Orland Square Drive  
Orland Park, IL 60462

Mail Recorded Document to:  
Financial Federal Trust & Savings Bank  
1401 N. Lurkin Avenue  
Joliet, IL 60435

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RIDER JA"

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## LEGAL DESCRIPTION

LOT 311 IN ELMORE'S HICKORY HEIGHTS, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 2, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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