

UNOFFICIAL COPY

ABDULRAHIM
0698059
79411014

95217121

LIMITED IRREVOCABLE POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

DEPT-01 RECORDING 123.50
TODD TRAN 4087 03/30/95 16:19:00
1953 4 RE * -95-217121
COOK COUNTY RECORDER

The undersigned Associated Financial Services, Inc., a (corporation/partnership/sole proprietorship) with its principal offices at 910 Skokie Boulevard, Suite 114, Northbrook, Illinois 60062, County of Cook and State of Illinois ("Principal"), does hereby make, constitute and appoint American Residential Mortgage Corporation of the City of Oakbrook Terrace, County of Dupage and State of Illinois ("AmRes"), my true and lawful attorney-in-fact with power to act for and in my name and stead to:

Execute, endorse, assign and deliver to AmRes (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents"), each in connection with the following loan transaction:

Borrowers Name(s): ABDULRAHIM GHAEDI and ZEINAB MOHIMANI
Property Address: 822 DUNLOP
City, State & Zip Code: FOREST PARK, ILLINOIS 60130
Loan Number: 698059

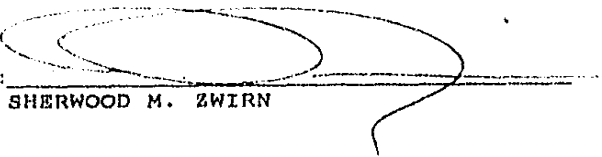
giving and granting unto said attorney-in-fact, through its authorized officers and employees, full power and authority to do and perform all and every act and thing whatsoever, requisite and necessary to exercise the foregoing powers as fully, to all intents and purposes, as Principal might or could do and perform by itself, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by virtue hereof.

Principal and AmRes hereby acknowledge and agree that AmRes has an interest in the subject matter of the power granted herein, and immediately upon and concurrently with the closing of the loan. AmRes is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Limited Irrevocable Power of Attorney or any of the powers conferred hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which AmRes is authorized to perform by this power.

The power of attorney granted herein shall not be affected by any incapacity, dissolution, insolvency, liquidation, bankruptcy or death of the Principal.

Executed on

PRINCIPAL:

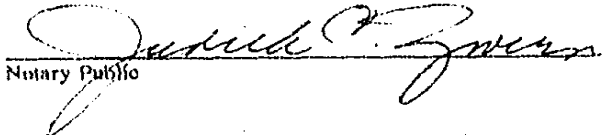

SHERWOOD M. ZWIRN

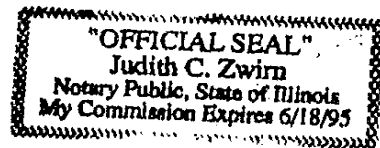
ITS: PRESIDENT

STATE OF ILLINOIS
COUNTY OF COOK SS.

I, JUDITH C. ZWIRN, a notary public in and for, and residing in the County and State aforesaid, do hereby certify that on this 29th day of November, 1994, before me, personally appeared SHERWOOD M. ZWIRN of Associated Financial Services, Inc, a corporation who acknowledged himself to be PRESIDENT incorporated under the laws of the state of Illinois, being authorized so to do executed the foregoing instrument for the purposes herein contained, by signing the name of the corporation by himself as SHERWOOD M. ZWIRN.

In witness whereof I hereunto set my hand and official seal.


Notary Public

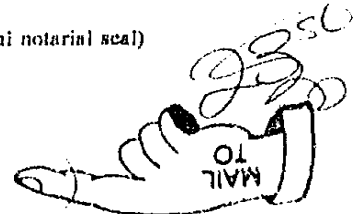


(This area for official notarial seal)

MAIL TO:

ANDREW P. MAGGIO, JR. & ASSOC.
7824 V. BELMONT AVENUE
CHICAGO, ILL. 60634

ANDREW P. MAGGIO, JR. & ASSOC.
TITLE DIVISION
7824 V. BELMONT AVENUE
CHICAGO, IL 60634



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Property of Cook County Clerk's Office

3. Legal Description:

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LOT ELEVEN (11) IN DAVID'S GOWDY'S SUBDIVISION OF THAT PART OF BLOCK 8, IN JOS. K. DUNLOP'S SUBDIVISION OF THE WEST HALF (1/2) OF THE SOUTH EAST QUARTER (1/4) AND THAT PART OF THE EAST (1/3) OF THE EAST HALF (1/2) OF THE SOUTH WEST QUARTER (1/4) LYING SOUTH EAST OF THE CENTER OF DES PLAINES AVENUE OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS - COMMENCING ON THE WEST LINE OF SAID BLOCK 5, AT A POINT 100 FEET SOUTH OF THE NORTH WEST CORNER OF BLOCK 5, THENCE SOUTHERLY ON THE WEST LINE OF SAID BLOCK 5, 277.88 FEET TO THE SOUTH WEST CORNER THEREOF; THENCE EASTERLY ON THE SOUTH LINE OF SAID BLOCK 5, 376.04 FEET TO THE SOUTH EAST CORNER THEREOF; THENCE NORTHERLY ON THE EAST LINE OF SAID BLOCK 5, 168.95 FEET; THENCE WESTERLY ON A LINE PARALLEL WITH THE SOUTH LINE OF SAID BLOCK 5, TO A POINT 197.1 FEET WEST OF THE EAST LINE THEREOF; THENCE NORTHERLY ON A LINE PARALLEL WITH THE EAST LINE OF SAID BLOCK 5, TO A POINT 100 FEET SOUTH OF THE NORTH LINE OF BLOCK 5; THENCE WESTERLY ON A LINE PARALLEL WITH THE NORTH LINE OF SAID BLOCK 5 179.1 FEET TO THE PLACE OF BEGINNING.

PERMANENT INDEX NUMBER: 15-13-392-015-0000

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