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This Indenture, made this 1st day of March, 1995, by and between Devon Bank, an Illinois Banking Corporation

the owner of the mortgage or trust deed hereinafter described, and Squire's Sheltered Care Home of Oak Park, Inc.

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Devon Bank, an Illinois Banking Corporation

DEPT-01 RECORDING \$23.50
TWB55E TRAN 6704 04/04/95 13:05:00
#0138 # DP * 95-224315
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

dated March 1, 1994 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded March 3, 1994, in the office of the Recorder of Cook County, Illinois, in 6445 N. Western Ave., Chicago, Ill. at page as document No. 94202812 conveying to Devon Bank,

certain real estate in Cook County, Illinois described as follows:

- PARCEL 1: The tract of land 66 feet wide lying between the West line of Maple Avenue and the East line of Harlem Avenue and Block 5 and 12 in J. Wilson's addition to Oak Park in the West 1/2 of the Northwest 1/4 of section 18, Township 39 North, range 13, East of the Third principal Meridian in Cook County, Illinois according to the Plat thereof recorded November 16, 1886 in book 24 of plats, page 30 as document 773322 and being a portion of the land formerly included in Adams Street (now vacated).
- PARCEL 2: Lot 1 in Block 12 in W.J. Wilson's addition to Oak Park in the West 1/2 of the Northwest 1/4 of section 18, Township 39 North, range 13 East of the Third Principal Meridian in Cook County, Illinois according to the Plat thereof recorded November 16, 1886 in Book 24 of Plats, Page 30, as document 773322 in Cook County, Illinois.

Permanent Real Estate Index Number(s): 16-18-109-010
16-18-109-011
Address(es) of real estate: 637 S. Maple, Oak Park, Illinois

- 2. The amount remaining unpaid on the indebtedness is \$ 37,500.00
- 3. Said remaining indebtedness of \$ 37,500.00 shall be paid on or before May 1, 1995.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until May 1, 1995, at the rate of ** per cent per annum, and thereafter until maturity of said principal sum as hereby extended, ~~and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Devon Bank, 6445 N. Western Ave., Chicago, Illinois 60645.~~

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

(SEAL) BY: X ITS: PRESIDENT (SEAL)

** Two percent over prime rate. (SEAL)
*** Five percent over prime rate.

This instrument was prepared by Ruedee Thairatana, Devon Bank, 6445 N. Western Ave., Chicago, Ill. 60645
(NAME AND ADDRESS)

95224315

UNOFFICIAL COPY

STATE OF
COUNTY OF

IL
Cook
The undersigned

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

SAUL SQUIRE is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 31st day of



Maria Katherine Pionke
Notary Public 1995

STATE OF
COUNTY OF

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this day of 19

Notary Public

STATE OF
COUNTY OF

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

and , President of , Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such and , respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth, and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth

GIVEN under my hand and official seal this day of 19

Notary Public

Box 9522 3315

EXTENSION AGREEMENT

WITH

MAIL TO

GEORGE E. COLE
LEGAL FORMS