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COOK COUNTY
RECORDER
JESSE WHITE
MARKHAM OFFICE

Prepared by:
Steven J. Colompos
17130 Torrence Avenue
Lansing, Illinois 60438
RETURN TO: Box 342

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT is made as of this 22nd day of February, 1995, between U.S. BANK, an Illinois Banking Corporation, successor bank to Tinley Park Bank, hereinafter called First Party, and MARSKE CONSTRUCTION COMPANY, INC., STANDARD BANK AND TRUST COMPANY OF HICKORY HILLS, NOT PERSONALLY BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 14, 1989 AND KNOWN AS TRUST NO. 3707, EMIL MARSKE and MARIANNE MARSKE, the present owners of the subject property and/or obligors under the Note, hereinafter called Second Party, WITNESSETH:

THAT, WHEREAS, First Party is the owner of that certain Note in the amount of ONE MILLION ONE HUNDRED FIFTY EIGHT THOUSAND SEVEN HUNDRED SIXTY ONE AND NO/100 (\$1,158,761.00) DOLLARS, dated February 22, 1990, secured by a Mortgage of even date and recorded in the Cook County Recorder's Office on March 6, 1990 as Document No. 90099822, encumbering certain real estate.

AND, WHEREAS, pursuant to the terms of the Note, and the loan documents executed in conjunction therewith, the First Party has, from time to time, released certain parcels or lots from the real estate as described in the Mortgage and, consequently, the attached Exhibit "A" is intended to reflect only the real estate currently encumbered by such Mortgage;

AND, WHEREAS, the parties hereto have previously modified the terms of said Note and Mortgage by changing the Letter of Credit number to No. 94-2-22, and by extending the maturity date of the Note and Mortgage to February 22, 1995.

AND, WHEREAS, the parties hereto wish to further modify the terms of said Note and Mortgage by indicating that a Letter of Credit is no longer being issued, by modifying the rate of interest charged under the Note, and by extending the maturity date of the Note and Mortgage to August 22, 1995.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, it is hereby agreed as follows:

1. The amount available under the line of credit is \$69,515.20.

2. This loan is contingent upon Second Party paying a fee in the amount of \$695.15.

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C.E.

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Property of Cook County Clerk's Office

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RECODIN	N	29.00
POSTAGES	N	0.50
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SUBTOTAL		29.50
CHECK		29.50

03/29/55

2 PURC CTR
0010 MCH 11:35



U.S. BANK
MEMBER-U.S. BANCORP., INC.
P.O. BOX 450
LANSING, ILLINOIS 60438

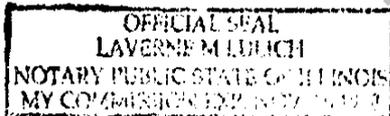
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STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that the above named Diane R. Nagel, Vice President and William Ber, Asst. Vice President personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 22nd day of February, 1995.



Laverne M. Dulich
Notary Public

STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named Emil Marske, President and Marianne Marske, Secretary personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Corporation and caused the seal of said Corporation to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 22nd day of February, 1995.



Laverne M. Dulich
Notary Public

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MARRIAGE OFFICE

3. The Note will be modified so as to reflect the fact that the Letter of Credit is no longer being issued. Accordingly, the following provision will be deleted:

"Anything herein contained to the contrary notwithstanding, advances up to \$1,158,761.00 shall be made only to the extent that such sums are paid, pursuant to the terms of Irrevocable Letter of Credit No. 90-2-22 (as modified), which guarantees the performance by the undersigned under a certain agreement with the Village of Lemont."

4. The rate of interest charged under the Note shall remain at 1% over the Prime Rate of the bank, except that the rate of interest charged shall at no time be less than 10.00%.

5. The maturity date of the Note and Mortgage hereinbefore described is hereby extended from February 22, 1995 to August 22, 1995.

6. In all other respects, the Note and Mortgage hereinbefore described shall remain unchanged and in full force and effect.

7. Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt free and clear of all defenses, both in law and equity.

IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper officers thereunto duly authorized, and its corporate seal to be hereunto affixed, and Second Party have hereunto set their hands and seals, all on the day and year first aforesaid.

FIRST PARTY:
U.S. BANK

BY *Diane R. Nagel*
Diane R. Nagel, Vice President

ATTEST *William Ber*
William Ber, Asst. Vice President

SECOND PARTY:
STANDARD BANK AND TRUST COMPANY
OF HICKORY HILLS, NOT PERSONALLY
BUT SOLELY AS TRUSTEE UNDER
TRUST AGREEMENT DATED FEBRUARY
14, 1989 AND KNOWN AS TRUST NO.
3707.

MARSKE CONSTRUCTION COMPANY,
INC.

BY *Emil Marske*

ATTEST *Marianne Marske*

BY *Brian M. Granato*
Brian M. Granato, Trust Officer

Emil Marske
EMIL MARSKE

Marianne Marske
MARIANNE MARSKE

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EXHIBIT "A"

The North 676 Feet of Lot 71 of Eagle Crest Estates, Unit No. 1, a subdivision of part of the West Half of Lot 19 in County Clerk's Division in Section 32 (also known as the West Half of the North 55 acres of the West Half of the Northwest Quarter of Section 32) in Township 37 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois, containing 4.35 acres more or less.

Permanent Tax No.: 22-32-100-002
22-32-100-004

Commonly known as: 100 West 127th Street, Lemont, IL 60439

COOK COUNTY
RECORDS
JESSE WHITE
MARKHAM OFFICE

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