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95230461

DECLARATION OF CONTRACT '

DEPT-01 RECORDING

\$27.00 T\$2222 TRAN 7623 04/06/95 11:09:00

#6902 # KB #-95-230461

COOK COUNTY RECORDER

THIS DECLARATION OF CONTRACT is made and entered into as of the 5th day of April, 1995, by RIVER DEVELOPMENT, L.L.C. (the "Declarant").

WHEREAS, Declarant is the purchaser under a certain Real Estate Sales Contract dated October 1, 1994 with Richard Van Stockum, as seller (collectively, the "Contract") under which Purchase has agreed to purchase and Seller has agreed to sell that certain rest estate described on Exhibit "A" attached hereto and commonly known as 622-700 Des Plaines Avenue and 1566 Miner Street, Des Plaines, Tilinois (the "Property") pursuant to the terms and provisions of the Contract; and

WHEREAS, Declarant desires to record this Declaration to notify third parties of its interest in the Property.

in consideration of the covenants THEREFORE, agreements contained in the Contract, the Declarant states the following:

- Declarant has entered into the Contract which covers the purchase and sale of the Property.
  - 2. Declarant claims an equitable interest in the Property.

IN WITNESS WHEREOF, the undersigned has executed this Declaration of Contract as of the date first written above.

RIVER DEVELOPMENT,

By:

Ray Franczak

Its: Manager

AW/147014.1

STATE OF ILLINOIS COUNTY OF COOK

Lascrup G. Renjamin, a notary public in and for said I. County, in the State aforesaid, DO HEREBY CERTIFY that Ray Franczak an a Manager of River Development, L.L.C., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument, as his free and voluntary ict for the uses and purposes therein set forth.

SS.

GIVEN under my hand and official seal this 5th day of April, 1995.

My commission expires: Cidarek 5

Particular de la constitución de l "OFFICIAL SEAL" LaSonya G. Benjamin Notary Public, State of Illinois & My Commission Expires 10/15/97 & JUNIA CLOPA'S OFFICO

#### EXHIBIT "A"

### Legal Description

LOT 31 TOGETHER WITH THAT PART OF LOT 52 LYING SOUTHWESTERLY OF THE ANGLE OF SAID LOT IN THE RESUBDIVISION OF LOTS 4 THROUGH 9 AND 43 THROUGH 57, ALL INCLUSIVE. AND OF LOTS 173 AND 178 IN ORIGINAL TOWN OF RAMO, NOW DES PLAIMES, SAID PREMISES BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENDING AT THE POINT OF INTERSECTION OF THE NORTHENSTERLY LINE OF MINER STREET IN SAID VILLAGE OF DES PLAINES AND THE NORTHWESTERLY LINE OF LOT 32; THENCE MORTHEASTEREN, ALONG THE MORTHWESTERLY LINE OF SAID LOT 52, 150 FEET TO THE ANGLE IN SAID HORTHWESTERLY LINE: THENCE SOUTHWESTERLY 94 FEET 5-3/4 INCHES TO THE ANGLE IN THE SOUTHEASTERLY LINE OF LOT 52 WHICH POINT IS 128 FEET 4-3/8 INCHES NORTHEASTERLY FROM SOUTHEASTERLY CORNER OF SAID MINER STREET OF SAYD LOT 52, THENCE SOUTHWESTERLY ALONG A SOUTHEASTERLY LINE OF SAID LOT 92, 128 FEET 4-3/8 INCHES TO THE POINT OF INTERSECTION OF THE NORTHEASTERLY LINE OF said hiner street and the southeasterly line of said lot 32; THENCE NORTHWESTERLY ALONG THE NORTHEASTERLY LINE OF SAID NINER STREET SO FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY. ILLINOIS.

THIS INSTRUMENT PREPARED BY AND UPON RECORDING RETURN TO:

Arnold Weinberg, Esq. Katz Randall & Weinberg 200 North LaSalle Street Suite 2300 Chicago, Illinois 60610

Lationya Benyamia Recordert Box 340 ALSO (SEE MEXT PAGE)

### EXHIBIT "A" (Legal Description Continued)

THAT PART OF LOT 53 LYING EASTERLY OF A LINE DRAWN FROM THE ANGLE IN THE NORTHEASTERLY LINE THEREOF TO THE ANGLE IN THE SOUTHEASTERLY LINE OF SAID LOT. EXCEPT THAT PART DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 53; THENCE ON AN ASSUMED BEARING OF SOUTH OB DEGREES 39 MINUTES 51 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 53 A DISTANCE OF JO FEET TO THE SOUTHWEST CORNER OF SAID LOT, THENCE SOUTH OF DEGREES 20 MINUTES OF SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 33 A DISTANCE OF 17 FEET; THENCE NORTH DA DEGREES 34 MINUTES 33 SECONDS WEST 30.03 FEET TO THE NORWAINE OF SAID LOT 53, THENCE HORTH 81 DEGREES 20 MINUTES UP BECOMDS EAST ALONG THE MORTH LINE, 15.18 FEET TO THE POINT OF BEGINNING, ALL IN THE RESUBDIVISION OF LOTS 4 TO 9 AND 43 TO 57, ALL INCLUSIVE, AND OF LOTS 173 AND 178 IN THE TOWN OF RAND IN SECTIONS 16, 17, 20 AND 21, TOWNSHIP 41 NORTH, MANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY, ILLINOIS.

AL 50:

THAT PART OF LOT 54 IN THE RESUBDIVISION OF LOTS 4 TO 9 AND 43 TO 57 ALL INCLUSIVE AND LOTS 173 AND 178 IN TOWN OF RAND WHICH IS BOUNDED AND DESCRIPTED AS FOLLOWS: COMMENCING AT THE POINT OF INTERSECTION OF THE NORTHERLY LINE OF LOT 54 AFORESAID, WITH THE VESTERLY LINE OF RAND AVENUE; RUNNING THENCE SOUTHWESTERLY ALONG THE NORTHERLY LINE OF LOT 54 IN A STRAIGHT LINE TO AN ANGLE IN SAID LOT; THENCE SOUTHERSTERLY ACROSS SAID LOT TO THE CORNER OF THE ANGLE IN THE SOUTHERLY LINE OF SAID LOT; THENCE NORTHEASTERLY ALONG THE SOUTHERLY LINE OF SAID LOT TO THE WESTERLY LINE OF RAND AVENUE AND THENCE NORTHERLY ALONG THE WESTERLY LINE OF RAND AVENUE TO THE POINT OF BEGINNING, EXCEPT THEREFROM THE NORTHEASTERLY 17.00 FEET THEREOF CONVEYED TO THE STATE OF ILLINOIS, IN SECTION 16 AND SECTION 17, TOWNSHIP 41 WORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.